



ಭಾರತೀಯ ಜೀವನ ವಿಮಾ ನಿಗಮ
भारतीय जीवन विमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Mysore Division

ಪುಕಾಶ ' , ಆಂ .ಪೆ.ಸಂಖ್ಯೆ 37, ಮೈಸೂರು-ಬೆಂಗಳೂರು ರಸ್ತೆ, ಬನ್ನಿಮಂಟಪ , ಮೈಸೂರು -570 015.66'6
मण्डल कार्यालय, 'जीवन प्रकाश', पो.बॉ.सं: 37, मैसूर-बेंगलूर रोड, बन्निमण्टप, मैसूर - 570 015.
"Jeevan Prakash", P.B.No:37, Mysore- Bangalore Road, Bannimantap, Mysore- 570 015.
ಫೋನ್: ದೂರವಾಕ್ಯ: Tel:29101 0821-2495001 to 2495005

Dept: Estates/Security Tender

Date:11/07/2024

*Amendments in Tender for providing security services at various outlets of LIC of India,
Mysore division dated 10.07.2024*

*Kindly take note of the following in the Tender issued dt 10.07.2024 for providing security services at
the various outlets of LIC of India, Mysore Division*

- 1) If the monthly income (Basic+VDA) exceeds Rs 21,000/- per month, the employed security
personnel is not eligible for ESI.*
- 2) The Security personnel are eligible for 13% EPF and if the salary (Basic+VDA) exceeds
Rs 15,000/- per mont, then the EPF will be limited for Basic+VDA of Rs 15,000/- which
amount to Rs 1,950/- only. (Reference Annexure D(Rev) enclosed)*

Manager (E&OS)



Mysore Division

ANNEXURE-B (Rev)

Financial Bid for Security Services
(To be submitted in a separate sealed envelope and marked as "Financial Bid for Security Services Tender").

SI	Contents Description	Guard at Mysore	Guard at Other places
1	Basic+ VDA wages per day as per Central Labour Act w.e.f 01.04.2024	(579+283)= 862.00	(494+240)= 734.00
2	Wages per month (Month taken as 26 days for own buildings and 22 days for hired premises)	18964.00(22 days)	16148.00 (22 days)
3	EPF @13 % (If the Basic+VDA exceeds Rs 15,000/-, EPF recovery should be made for Rs 15,000/- only)	1950.00(Max)	1950.00(Max)
4	ESI @ 3.25 % (If the basic+VDA exceeds Rs 21,000/- no ESI recovery should be made)	616.33	524.81
5	Total (Row 2+3+4)	21530.33	19622.81
6	Agency Commission / Administrative Charges % on Row. No: 2 (Fixed Charges)		
	TOTAL(Row.5 + Row.6)		

Note: Goods & Service Tax (GST) as per existing rules / laws.

- Administration charges will remain fixed throughout the tenure of the agreement irrespective of any increase / decrease in the rates of wages.
- EPF, ESI & Bonus contribution etc payable for personnel employed by the Tenderer shall be responsibility of the tenderer as per statutory provisions and applicable laws & rules.
- For every six days of duty, security personnel have to be given one paid holiday.
- No guard should be given more than one shift per day.
- Adherence to Statutory requirements is the sole responsibility of the Security agency / company.
- Fixed charges quoted lesser than 2% of minimum wages will not be accepted.
- Minimum wages mentioned above is based on the prevailing Central Act w.e.f 01.04.2024. However the companies are free to pay more but not less. The above mentioned is subject to revision by Labour Commissioner. The minimum wages as per Central / State whichever is higher is to be paid. Copies of both Central & State Governments notifications to be enclosed.
- Month to be defined as 26 days in respect of own buildings and RMF, Mandya and 22 days for hired premises and satellite offices for all services,
- Fixed Service Charge consists of following:
 - a) Component of Bonus payable as per Central Govt. Rules / Notification, other statutory charges,
 - b) Cost of Supervisor,
 - c) All taxes excluding GST (TDS will be deducted as per rule),
 - d) Administrative Cost and other related component.
- If this Fixed Service Charge falls short of Bonus Component as per Govt Rules/Notification, the Financial Bid will be treated as non-bonafide and will not be considered

This is to certify that I / We before signing this tender have read and fully understood all the terms and conditions contained herein and undertake myself / ourselves to abide by them.

Signature of Tenderer with seal Date:

Name:

Designation: