

PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date:

Quarter End: 30.06.2024

(Amount in crore)

PART - A Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	
				For the Quarter ended 30.06.2024	Up to the Quarter ended 30.06.2024
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	Investment Income	81.68	81.68
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	Reimbursement / Payment Towards Administrative Exp. Received	1.07	1.07
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	Electricity, water charges & taxes received	0.13	0.13
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	Rent received	2.84	2.84
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	Pension and Group Schemes - claims paid	0.80	0.80
6	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Purchase of units	8500.00	8500.00
7	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Sale of Units	7444.75	7444.75
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Reimbursement / Payment Towards Administrative Exp. received	0.04	0.04
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Electricity , water charges & taxes received	0.02	0.02
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes - premiums received	1.78	1.78
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes - claims paid	0.61	0.61
12	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Rent rates and taxes received	0.67	0.67
13	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Sale of Units of LICHFL Housing & Infrastructure Fund	1.35	1.35
14	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of LICHFL Housing & Infrastructure Fund	0.53	0.53
15	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Reimbursement / Payment Towards Administrative Exp. received	0.05	0.05
16	LIC (LANKA) LTD.	SUBSIDIARY	Salary Deductions	0.05	0.05
17	LIC NEPAL LTD.	SUBSIDIARY	Software maintenance charges	0.10	0.10
18	LIC NEPAL LTD.	SUBSIDIARY	Sitting fees received	0.01	0.01
19	LIC NEPAL LTD.	SUBSIDIARY	Salary Deductions	0.15	0.15
20	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Salary Deductions	0.78	0.78
21	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Software maintenance charges	0.20	0.20
22	LIC SINGAPORE PTE LTD.	WHOLLY OWNED SUBSIDIARY	Salary Deductions	0.15	0.15
23	LIC OF BANGLADESH LTD.	SUBSIDIARY	Salary Deductions	0.21	0.21
24	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Reimbursement / Payment Towards Administrative Exp. Received	0.61	0.61
25	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Rent received	0.21	0.21
26	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Interest received on Public Deposit from LIC HFL	0.18	0.18
27	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Reimbursement / Payment Towards Administrative Exp. Received	3.01	3.01
28	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Reimbursement / Payment Towards Electricity and water received	0.0017	0.0017
29	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Rent received	0.26	0.26
30	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Interest income on public deposit received from LIC HFL	0.40	0.40
31	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Income received from IDBI bank in respect of Gift (Sagun) Cards	0.05	0.05
32	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Income received from IDBI Bank in respect of credit cards	0.03	0.03
33	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Interest income on public deposit received from IDBI bank	0.04	0.04

34	Axis Bank Ltd.	SHAREHOLDING	Sitting fees received	0.05	0.05
35	Axis Bank Ltd.	SHAREHOLDING	Renewal Premium Collection Charges paid by LIC	0.01	0.01
36	Axis Bank Ltd.	SHAREHOLDING	Bancassurance - Commission paid	5.31	5.31
37	Axis Bank Ltd.	SHAREHOLDING	Pension and Group Schemes - premium received	3.41	3.41
38	Axis Bank Ltd.	SHAREHOLDING	Pension and Group Schemes - claims paid	0.40	0.40
39	NATIONAL E GOVERNANCE SERVICES LTD	SHAREHOLDING	Sitting fees received	0.02	0.02
40	CLEARING CORPORATION OF INDIA LTD	SHAREHOLDING	Sitting fees received	0.02	0.02
41	CLEARING CORPORATION OF INDIA LTD	SHAREHOLDING	Transaction charges paid	0.30	0.30
42	CLEARING CORPORATION OF INDIA LTD	SHAREHOLDING	Pension and Group Schemes - premium received	1.03	1.03
43	STOCK HOLDING CORPORATION OF INDIA LTD	SHAREHOLDING	Safe custody charges paid	0.08	0.08
44	STOCK HOLDING CORPORATION OF INDIA LTD	SHAREHOLDING	Bancassurance - Commission paid	0.02	0.02
45	STOCK HOLDING CORPORATION OF INDIA LTD	SHAREHOLDING	Pension and Group Schemes - premium received	0.25	0.25
46	STOCK HOLDING CORPORATION OF INDIA LTD	SHAREHOLDING	Pension and Group Schemes - claims paid	0.20	0.20
47	J & K DEVELOPMENT FINANCE CORPORATION LT	SHAREHOLDING	Pension and Group Schemes - premium received	0.29	0.29
48	TOURISM FINANCE CORPORATION OF INDIA	SHAREHOLDING	Pension and Group Schemes - premium received	0.03	0.03
49	NATIONAL INSURANCE ACADEMY	ASSOCIATE	Pension and Group Schemes - premium received	0.32	0.32
50	NATIONAL INSURANCE ACADEMY	ASSOCIATE	Training Expenses & annual payment for funding of endowment chair for LIFE paid by LIC	1.86	1.86
51	INSURANCE INSTITUTE OF INDIA	ASSOCIATE	Training fees paid	0.0015	0.0015
52	INSURANCE INSTITUTE OF INDIA	ASSOCIATE	Pension and Group Schemes - premium received	0.01	0.01
53	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Rent received	0.44	0.44
54	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Reimbursement towards admin expenses received	0.01	0.01
55	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Pension and Group Schemes - premiums received	0.02	0.02
56	IDBI Bank Ltd.	ASSOCIATE	Paid towards issue of Shagun Gift Cards	2.82	2.82
57	IDBI Bank Ltd.	ASSOCIATE	Electricity charges received	0.0029	0.0029
58	IDBI Bank Ltd.	ASSOCIATE	Rent received	0.21	0.21
59	IDBI Bank Ltd.	ASSOCIATE	Bancassurance - Commission paid	11.84	11.84
60	IDBI Bank Ltd.	ASSOCIATE	Renewal Premium Collection Charges paid	0.01	0.01
61	IDBI Bank Ltd.	ASSOCIATE	Bank Charges Paid	1.83	1.83
62	IDBI Bank Ltd.	ASSOCIATE	Pension and Group Schemes - premiums received	6.93	6.93
63	IDBI Bank Ltd.	ASSOCIATE	Bank charges for Pension & group schemes paid	0.37	0.37
64	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.11	0.11
65	SHRI JAGANNATH M.	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.17	0.17
66	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.17	0.17
67	SHRI SAT PAL BHANOO	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.20	0.20
68	SHRI R. DORAISWAMY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.20	0.20
69	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.29	0.29
70	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.46	0.46
71	SHRI RATNAKAR PATNAIK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.27	0.27
72	SHRI KRISHNA KUMAR S.	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.28	0.28
73	SHRI SUNIL AGRAWAL	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.40	0.40
74	SHRI DINESH PANT	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.59	0.59
75	SHRI S.V. SUNDER KRISHNAN	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.23	0.23
76	SMT. BELLA PAUL	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.26	0.26
77	SHRI ANSHUL KUMAR SINGH	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.12	0.12

78	SHRI SUNIL AGRAWAL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0003	0.0003
79	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0030	0.0030
80	SHRI RATNAKAR PATNAIK	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0036	0.0036
81	SHRI P.Kumaresan	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0040	0.0040
82	SMT. BELLA PAUL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0033	0.0033
83	SHRI S.V. SUNDER KRISHNAN	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0119	0.0119
84	Shri Raghupal Singh	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0004	0.0004
85	SHRI KRISHNA KUMAR S.	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0007	0.0007
86	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0002	0.0002
87	SHRI JAGANNATH M.	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0593	0.0593
88	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.0001	0.0001
89	SHRI SAT PAL BHANOO	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.0007	0.0007
90	SHRI R. DORAISWAMY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family members)	0.0513	0.0513
91	SHRI RANJAN SHARMA	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0118	0.0118
92	SHRI GURUMOORTHY MAHALINGAM	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0016	0.0016
93	SHRI V S PARTHASARTHY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0276	0.0276
94	SHRI ANIL KUMAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.0060	0.0060
95	SHRI RANJAN SHARMA	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.09	0.09
96	SHRI VINOD KUMAR VERMA	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.05	0.05
97	SHRI ANIL KUMAR	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.07	0.07
98	ANJULY CHIB DUGGAL	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.06	0.06
99	SHRI GURUMOORTHY MAHALINGAM	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.09	0.09
100	SHRI RAJ KAMAL	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.07	0.07
101	SHRI V S PARTHASARTHY	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.07	0.07
102	SHRI M P VIJAY KUMAR	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.09	0.09
103	SHRI SANJEEV NAUTIYAL	KEY MANAGEMENT PERSONNE	Sitting fees paid	0.03	0.03

Excluding taxable value of perks

PART-B Related Party Transaction Balances - As at the end of the Quarter 30.06.2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Crores)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	12907.75	Receivable	NA	NA	NIL	NIL
2	LIC MUTUAL FUND AM LTD.	ASSOCIATE	4184.22	Receivable	NA	NA	NIL	NIL
3	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	248.57	Payable	NA	NA	NIL	NIL
4	IDBI Bank Ltd.	ASSOCIATE	30767.82	Receivable	NA	NA	NIL	NIL
5	IDBI Trsteeship Services Ltd.	ASSOCIATE	0.58	Payable	NA	NA	NIL	NIL
6	LIC CSL	WHOLLY OWNED SUBSIDIARY	2.54	Receivable	NA	NA	NIL	NIL
7	LIC PFL	WHOLLY OWNED SUBSIDIARY	50.00	Receivable	NA	NA	NIL	NIL
8	LIC MF TRUSTEE CO PVT LTD	ASSOCIATE	0.005	Receivable	NA	NA	NIL	NIL