

INFORMATION TO BE PROVIDED IN SALES BROCHURE

LIC's NEW JEEVAN ANAND (UIN: 512N279V01)

LIC's New Jeevan Anand Plan is a participating non-linked plan which offers an attractive combination of protection and savings. This combination provides financial protection against death throughout the lifetime of the policyholder with the provision of payment of lumpsum at the end of the selected policy term in case of his/her survival. This plan also takes care of liquidity needs through its loan facility.

1. *Benefits:*

Death benefit:

Provided all due premiums have been paid, the following death benefit shall be paid:

- On Death during the policy term: Death benefit, defined as sum of "**Sum Assured on Death**" and vested Simple Reversionary Bonuses and Final Additional bonus, if any, shall be payable. Where, "**Sum Assured on Death**" is defined as higher of 125% of Basic Sum Assured or 10 times of annualised premium. This death benefit shall not be less than 105% of all the premiums paid as on date of death.

The premiums mentioned above exclude service tax, extra premium and rider premiums, if any.

- On death of policyholder at any time after policy term: Basic Sum Assured

Benefits payable at the end of Policy Term: Basic Sum Assured, along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable in lump sum on survival to the end of the policy term provided all due premiums have been paid.

Participation in Profits: The policy shall participate in profits of the Corporation and shall be entitled to receive Simple Reversionary Bonuses declared as per the experience of the Corporation during policy term provided the policy is in full force.

Final (Additional) Bonus may also be declared under the plan in the year when the policy results into death claim during the policy term or due for the survival benefit payment provided the policy is in full force and has run for certain minimum term.

2. *Optional Benefit:*

LIC's Accidental Death and Disability Benefit Rider: LIC's Accidental Death and Disability Benefit Rider is available as an optional rider by payment of additional premium during the policy term. In case of accidental death during the policy term, Accident Benefit Sum Assured will be payable as lumpsum along with the death benefit under the basic plan. In case of accidental permanent disability arising due to accident (within 180 days from the date of accident), an amount equal to the Accident Benefit Sum Assured will be paid in equal monthly installments spread over 10 years and future premiums for Accident Benefit Sum Assured as well as premiums for the portion of Basic Sum Assured which is equal to Accident Benefit Sum Assured under the policy, shall be waived.

3. *Eligibility Conditions and Other Restriction :*

For Basic plan

- | | | |
|------------------------------|---|-------------|
| a) Minimum Basic Sum Assured | : | Rs. 100,000 |
| b) Maximum Basic Sum Assured | : | No Limit |
- (The Basic Sum Assured shall be in multiples of Rs. 5000/-)

- c) Minimum Age at entry : 18 years (completed)
- d) Maximum Age at entry : 50 years (nearest birthday)
- e) Maximum Maturity Age : 75 years (nearest birthday)
- f) Minimum Policy Term : 15 years
- g) Maximum Policy Term : 35 years

For LIC's Accidental Death and Disability Benefit Rider

- a) Minimum Accident Benefit Sum Assured : Rs. 100,000
- b) Maximum Accident Benefit Sum Assured :
An amount equal to the Basic Sum assured under the Basic Plan subject to the maximum of Rs.50 lakh overall limit taking all existing policies of the Life Assured under individual as well as group schemes including policies with inbuilt accident benefit taken with Life Insurance Corporation of India and the Accident Benefit Sum Assured under the new proposal into consideration.
(The Accident Benefit Sum Assured shall be in multiples of Rs. 5000/-)

- c) Minimum Age at entry : 18 years (completed)
- d) Maximum Age at entry : The cover can be opted for at any policy anniversary during the policy term but before the policy anniversary on which the age nearer birthday of the Life Assured is 70 years.
- e) Maximum cover ceasing age : 70 years (nearest birthday) or till the end of the Policy Term, whichever is earlier.

4. Payment of Premiums:

Premiums can be paid regularly at yearly, half-yearly, quarterly or monthly intervals (through ECS only or through salary deductions) over the Policy Term.

However, a grace period of one calendar month but not less than 30 days will be allowed for payment of yearly or half-yearly or quarterly premiums and 15 days for monthly premiums.

5. Sample Premium Rates:

Following are some of the sample tabular premium rates (exclusive of service tax) per Rs. 1000/- Basic Sum Assured:

Age (in years)	Policy Term (in years)		
	15	25	35
20	79.05	44.30	29.95
30	82.45	46.75	32.30
40	88.20	51.40	37.10
50	97.70	59.65	

6. Mode and High S.A. Rebates:

Mode Rebate:

- Yearly mode - 2% of Tabular Premium
- Half-yearly mode - 1% of Tabular premium
- Quarterly & Monthly mode - NIL

High Sum Assured Rebate:

- | <u>Basic Sum Assured (B.S.A)</u> | <u>Rebate (Rs.)</u> |
|----------------------------------|---------------------|
| 1, 00,000 to 1, 95,000 | - Nil |
| 2, 00,000 to 4, 95,000 | - 1.50%o B.S.A. |

5, 00,000 and 9, 95,000	-	2.50%o B.S.A.
10, 00,000 and above	-	3.00%o B.S.A.

7. Revival:

If premiums are not paid within the grace period then the policy will lapse. A lapsed policy can be revived within a period of 2 consecutive years from the date of first unpaid premium but before the end of policy term on payment of all the arrears of premium together with interest (compounding half-yearly) at such rate as fixed by the Corporation from time to time, subject to submission of satisfactory evidence of continued insurability.

The Corporation reserves the right to accept at original terms, accept at revised terms or decline the revival of a discontinued policy. The revival of discontinued policy shall take effect only after the same is approved by the Corporation and is specifically communicated to the Policyholder.

Revival of rider(s), if opted for, will be considered along with revival of the basic policy and not in isolation.

8. Paid-up Value:

If at least three full years' premiums have been paid and any subsequent premiums be not duly paid, this policy shall not be wholly void, but shall continue as a paid-up policy. The Basic Sum Assured under the policy shall be reduced to such a sum, called Paid-up Sum Assured and shall bear the same ratio to the Basic Sum Assured as the premiums paid bears to the total number of premiums payable i.e. $\text{Basic Sum Assured} \times (\text{number of premiums paid} / \text{number of premiums payable})$.

This Paid-up Sum Assured along with vested simple reversionary bonuses, if any, is payable on the expiry of policy term or in case of prior death. The reversionary bonuses already accrued to the policy as on the date of paid-up will remain attached to the policy. A paid-up policy will not accrue any further bonuses. In case of death after the policy term Paid-up Sum Assured will be paid.

Rider(s) do not acquire any paid-up value and the rider benefits cease to apply, if policy is in lapsed condition.

9. Surrender Value:

The policy can be surrendered for cash provided atleast three full years' premiums have been paid. The Guaranteed Surrender value during policy term shall be a percentage of total premiums paid (net of service tax) excluding extra premiums and premiums for riders, if opted for. This percentage will depend on the policy term and policy year in which the policy is surrendered and specified as below:

Corporation may, however, pay Special Surrender value, if it is more favorable to the Policyholder.

10. Policy Loan:

Loan can be availed under the policy provided the policy has acquired a surrender value and subject to the terms and conditions as the company may specify from time to time.

11. Taxes:

Taxes including Service Tax, if any, shall be as per the Tax laws and the rate of tax shall be as applicable from time to time.

The amount of tax as per the prevailing rates shall be payable by the Policyholder on premiums including extra premiums, if any. The amount of tax paid shall not be considered for the calculation of benefits payable under the plan.

12. Cooling-off period:

If the Policyholder is not satisfied with the "Terms and Conditions" of the policy may be returned to us within 15 days from the date of receipt of the policy bond stating the reasons of objections. On receipt of the same the Corporation shall cancel the policy and return the amount of premium deposited after deducting the proportionate risk premium (for basic plan and rider(s), if any) for the period on cover, expenses incurred on medical examination, special reports, if any and stamp duty.

13. Exclusion:

Suicide: - This policy shall be void

- i. If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk and the Corporation will not entertain any claim under this policy except to the extent of 80% of the premiums paid excluding any taxes, extra premium and rider premiums, if any, provided the policy is inforce.
- ii. If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the premiums paid till the date of death (excluding any taxes, extra premium and rider premiums, if any,) or the surrender value, provided the policy is inforce, shall be payable. The Corporation will not entertain any other claim under this policy.

BENEFIT ILLUSTRATION:

Statutory warning:

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of Life Insurance Corporation of India. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

Benefit Illustration

LIC's New Jeevan Anand

UIN: 512N279V01

Particulars	
Age at entry	30
Policy Term	35
Mode of premium payment	Yearly
Basic Sum Assured	100000
Amount of Annualised premium *	3165

Variable scenario 1: Gross Investment return @4% p a

Variable scenario 2: Gross Investment return @8% p a.

End of year	Total premiums paid till end of year	Benefit payable on Death during the policy term **					Benefit payable on surrender during the policy term***				
		Guaranteed	Variable		Total		Guaranteed surrender	Surrender value of bonus		Total Guaranteed	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2		Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	3165	125000	400	3200	125400	128200	0	0	0	0	0
2	6330	125000	800	6400	125800	131400	0	0	0	0	0
3	9495	125000	1200	9600	126200	134600	2849	24	192	2873	3041
4	12660	125000	1600	12800	126600	137800	6330	49	392	6379	6722
5	15825	125000	2000	16000	127000	141000	7913	120	962	8033	8874
6	18990	125000	2400	19200	127400	144200	9495	144	1154	9639	10649
7	22155	125000	2800	22400	127800	147400	11078	297	2377	11375	13454
8	25320	125000	3200	25600	128200	150600	12941	386	3087	13327	16028
9	28485	125000	3600	28800	128600	153800	14875	475	3802	15350	18676
10	31650	125000	4000	32000	129000	157000	16879	565	4522	17444	21401
11	34815	125000	4400	35200	129400	160200	18953	657	5259	19611	24212
12	37980	125000	4800	38400	129800	163400	21102	726	5810	21828	26912
13	41145	125000	5200	41600	130200	166600	23317	795	6356	24111	29673
14	44310	125000	5600	44800	130600	169800	25602	864	6908	26466	32510
15	47475	125000	6000	48500	131000	173500	27958	933	7464	28891	35422
16	50640	125000	6400	51700	131400	176700	30384	1006	8049	31390	38433
17	53805	125000	6800	55400	131800	180400	32880	1083	8666	33963	41546
18	56970	125000	7200	59100	132200	184100	35447	1168	9343	36615	44789
19	60135	125000	7600	62800	132600	187800	38083	1260	10081	39344	48164
20	63300	125000	8000	66500	133000	191500	40791	1362	10899	42153	51690
21	66465	125000	8400	70200	133400	195200	43574	1477	11814	45051	55388
22	69630	125000	8800	74900	133800	199900	46422	1547	12376	47969	58799
23	72795	125000	9200	79600	134200	204600	49340	1625	12998	50965	62338
24	75960	125000	9600	84300	134600	209300	52329	1714	13709	54042	66038
25	79125	125000	10000	90000	135000	215000	55388	1816	14528	57204	69916
26	82290	125000	10400	95700	135400	220700	58516	1934	15475	60451	73992
27	85455	125000	10800	101400	135800	226400	61716	2071	16572	63787	78287
28	88620	125000	11200	107100	136200	232100	64985	2232	17857	67217	82842
29	91785	125000	11600	112800	136600	237800	68325	2419	19349	70743	87674
30	94950	125000	12000	120000	137000	245000	71744	2639	21110	74383	92855
31	98115	125000	12400	127200	137400	252200	75225	2899	23193	78124	98418
32	101280	125000	12800	134400	137800	259400	78776	3206	25651	81982	104427
33	104445	125000	13200	141600	138200	266600	82397	3572	28575	85969	110972
34	107610	125000	13600	148800	138600	273800	86088	4080	32640	90168	118728
35	110775	125000	14000	156000	139000	281000	88620	4900	39200	93520	127820

End of year	Total premiums paid till end of year	Benefit payable on survival at the end of the policy term and on death thereafter				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
35	110775	100000	14000	156000	114000	256000
36 onwards	110775	100000	0	0	100000	100000

* The annual premium shown above is exclusive of Service Tax, extra premium and rider(s) premiums, if any.

** For inforce policy, total death benefit at any time during the policy term shall not be less than 105% of the total premiums paid (excluding service tax, extra premium and rider premium(s), if any).

*** Special Surrender Value may however be payable, if it is more favourable to the Policyholder. Further, residual life cover after the date of maturity is also eligible for special surrender value.

Notes:

- i) This illustration is applicable to a standard (from medical, life style and occupation point of view) life.
- ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 4% p.a. (Scenario 1) and 8% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LICI will be able to earn **throughout the policy term of the policy** will be 4% p.a. or 8% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.
- iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

SECTION 45 OF INSURANCE ACT, 1938:

No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.

PROHIBITION OF REBATES (SECTION 41 OF INSURANCE ACT, 1938):

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Note: "Conditions apply" for which please refer to the Policy document or contact our nearest Branch Office.

"Insurance is the subject matter of solicitation"

Registered Office:

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Website: www.licindia.in

Registration Number: 512