

## CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product And Unique Identification Number (UIN)	<b>LIC's Digi Term (UIN: 512N356V02)</b>	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	<ul style="list-style-type: none"> <li>• Pure Risk</li> </ul>	Part B - Definitions
4.	Basic Policy details	<ul style="list-style-type: none"> <li>• <b>Instalment Premium (Rs):</b> _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i></li> <li>• <b>Mode of premium payment:</b> _____</li> <li>• <b>Premium Payment Term:</b> _____</li> <li>• <b>Policy Term:</b> _____</li> <li>• <b>Basic Sum Assured (Rs):</b> _____</li> <li>• <b>Death Benefit Option chosen:</b> _____</li> <li>• <b>Sum Assured on Death:</b> Under Regular premium and Limited premium payment policy, "<b>Sum Assured on Death</b>" is defined as the highest of: <ul style="list-style-type: none"> <li>• 7 times of Annualised Premium; or</li> <li>• 105% of "Total Premiums Paid" upto the date of death; or</li> <li>• Absolute amount assured to be paid on death.</li> </ul> </li> <li>Under Single premium policy, "<b>Sum Assured on Death</b>" is defined as the higher of: <ul style="list-style-type: none"> <li>• 125% of Single Premium.</li> <li>• Absolute amount assured to be paid on death.</li> </ul> </li> </ul>	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.A of Part C</p>

		<p>Where, <b>Absolute amount assured to be paid on death</b> shall depend on <b>Death Benefit Option chosen</b> at the time of taking this policy and is as under:</p> <p><b>Option I: Level Sum Assured</b>  <b>Absolute amount assured to be paid on death</b> shall be an amount equal to <b>Basic Sum Assured</b>, which shall remain the same throughout the policy term.</p> <p><b>Option II: Increasing Sum Assured</b>  <b>Absolute amount assured to be paid on death</b> shall remain equal to Basic Sum Assured till completion of fifth policy year. Thereafter, it increases by 10% of Basic Sum Assured each year from the sixth policy year till fifteenth policy year till it becomes twice the Basic Sum Assured. This increase will continue under an in-force policy till the end of policy term; or till the Date of Death; or till the fifteenth policy year, whichever is earlier. From sixteenth policy year and onwards, the <b>Absolute amount assured to be paid on death</b> remains constant i.e. twice the Basic Sum Assured till the policy term ends.</p>	
5.	Policy Coverage / benefits payable	<ul style="list-style-type: none"> <li>• <b>Benefits payable on death:</b>  Death Benefit payable, on death of the Life Assured, during the policy term after the date of commencement of risk, but before the stipulated Date of Maturity, provided the policy is in-force shall be "<b>Sum Assured on Death</b>".</li> <li>• <b>Benefit payable on maturity:</b>  No Maturity Benefit shall be payable.</li> <li>• <b>Surrender benefits:</b>  No surrender value will be available under this Policy.  However, on receipt of request for surrender under a Single Premium and Limited Premium payment policy, an amount equal to Unexpired Risk Premium Value if any, shall be payable. The formulae to arrive at such amount have been detailed under Condition 4 of Part D of Policy Document.</li> </ul>	<p>Condition 1.A of Part C</p> <p>Condition 1.B of Part C</p> <p>Condition 4 of Part D</p>

		<ul style="list-style-type: none"> <li>• <b>Options:</b>  <b>Option to take Death Benefit in instalments:</b> This is an option to receive Death Benefit in instalments over a period of 5 or 10 or 15 years instead of lump sum amount under an in-force policy. This option can be exercised only by the Life Assured during his/her lifetime, for full or part of the Death proceeds payable under the policy.</li> </ul>	Condition 8 of Part D
6.	Options available ( <i>in case of Linked Insurance Products</i> )	Not Applicable	
7.	Option available (in case of Annuity product)	Not Applicable	
8.	Riders opted, if any	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p><b>Suicide Exclusion:</b> The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <p><b><u>Under Regular /Limited Premium Payment policy:</u></b>  If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Nominee or Beneficiary of the Life Assured shall be entitled to 80% of the total premiums paid (excluding any extra premium, rider premium and taxes, if collected explicitly) till the date of death, provided the policy is in force.</p> <p>This clause shall not be applicable for a lapsed policy as nothing is payable under such policies.</p> <p><b><u>Under Single Premium policy:</u></b>  If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk under the policy, the Nominee or Beneficiary of the Life Assured shall be entitled to 80% of the Single Premium paid excluding any extra premium, rider premium and taxes, if collected explicitly.</p>	Condition 2 of Part F
10.	Waiting/ lien Period, if any	Not Applicable	
11.	Grace period	30 Days	Condition 3 of Part C

12.	Free Look Period	30 Days	Condition 7 of Part D																				
13.	Lapse, paid-up and revival of the Policy	<p>The following applicable in case of Regular premium and Limited premium payment policies:</p> <ul style="list-style-type: none"> <li>• <b>Lapse:</b> A policy would lapse on non-payment of due premium within the days of grace. All the benefits shall cease after the expiry of grace period from the date of First Unpaid Premium. However, an amount equal to Unexpired Risk Premium Value, if any, shall be payable and the policy shall terminate.</li> <li>• <b>Paid-up:</b> Not Applicable.</li> <li>• <b>Revival:</b> A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period and before the date of maturity, as the case may be.</li> </ul>	<p>Condition 3 and Condition 4 of Part D</p> <p>Condition 2 of Part D</p> <p>Condition 3 of Part D</p>																				
14.	Policy Loan, if applicable	Not Applicable	Condition 5 of Part D																				
15.	Claims/ Claims Procedure	<ul style="list-style-type: none"> <li>• <b>Brief procedure and list of documents required including bank account details</b></li> <li>• <b>Turn Around Time (TAT) for claims settlement:</b></li> </ul> <table border="1"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1</td> <td rowspan="2">Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> <tr> <td>Early Death Claims requiring investigations - decision &amp; payment</td> <td>45 days</td> </tr> <tr> <td rowspan="3">2</td> <td rowspan="3">Survival, Maturity, Annuity payments</td> <td>Settlement of Maturity Claims</td> <td rowspan="3">On due date</td> </tr> <tr> <td>Settlement of Survival Benefits</td> </tr> <tr> <td>Annuity payments/Pension Payments</td> </tr> <tr> <td>3</td> <td>Auto Action by Insurer</td> <td>Policy Payments information(Survival Benefits, Maturity Benefits)</td> <td>One month before due date</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring Investigations	15 days	Early Death Claims requiring investigations - decision & payment	45 days	2	Survival, Maturity, Annuity payments	Settlement of Maturity Claims	On due date	Settlement of Survival Benefits	Annuity payments/Pension Payments	3	Auto Action by Insurer	Policy Payments information(Survival Benefits, Maturity Benefits)	One month before due date	Condition 4 of Part F
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		<p>You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document.</p> <p>Alternatively the details of Ombudsman can be found on the below link: <a href="https://cioins.co.in">https://cioins.co.in</a></p> <p>022-69038800/69038812</p>	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

**Note:**

- i. Product related documents including the Customer Information sheet are available on Corporation's website [www.licindia.in](http://www.licindia.in)
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.