



### **CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY**

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	<b>Name of the Insurance Product and Unique Identification Number (UIN)</b>	<b>LIC's Micro Bachat</b>  <b>(UIN: 512N329V03)</b>	Part A
2.	<b>Policy Number</b>	_____	Schedule
3.	<b>Type of Insurance Policy</b>	Par, Non-Linked, Individual, Savings, Life Micro-Insurance Plan	
4.	<b>Basic Policy details</b>	<ul style="list-style-type: none"> <li>• <b>Instalment Premium (Rs.)</b> _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i></li> <li>• <b>Mode of premium payment</b> _____</li> <li>• <b>Premium Payment Term</b> _____</li> <li>• <b>Policy Term</b> _____</li> <li>• <b>Basic Sum Assured (Rs.)</b> _____</li> <li>• <b>Sum Assured on Death:</b> Higher of 7 times the Annualised Premium or Basic Sum Assured.</li> <li>• <b>Sum Assured on Maturity:</b> Sum Assured on Maturity is equal to Basic Sum Assured.</li> </ul>	<p style="text-align: center;">Schedule</p> <p style="text-align: center;">Schedule</p> <p style="text-align: center;">Schedule</p> <p style="text-align: center;">Schedule</p> <p style="text-align: center;">Schedule</p> <p style="text-align: center;">Condition 1.A of Part C</p> <p style="text-align: center;">Condition 1.B of Part C</p>
5	<b>Riders opted, if any</b>	<p style="text-align: center;">&lt;&lt;Not Applicable (if rider is not opted)&gt;&gt;</p> <p style="text-align: center;">&lt;&lt;Rider Name and UIN (as opted for by the policyholder)</p> <p style="text-align: center;">For details of Benefits and Conditions of riders(s), mentioned above, refer Endorsement to this policy.&gt;&gt;</p>	Schedule
6.	<b>Policy Coverage / benefits payable</b>	<ul style="list-style-type: none"> <li>• <b>Benefits payable on Death:</b> On death of life assured during the policy term Sum Assured on Death and along with Loyalty Additions, if any, provided the policy is in-force.</li> </ul> <p style="text-align: center;">Loyalty Additions, if any, at such rate and on such terms as may be declared By the Corporation from</p>	Condition 1.A of Part C

		<p>time to time, shall also be considered in payment of Death Benefit provided premiums have been paid for at least five full years and after completion of five policy years</p> <p>This Death Benefit shall not be less than 105% of total premiums paid up to the date of death.</p> <ul style="list-style-type: none"> <li>• <b>Benefits payable on Maturity:</b> On survival of life assured to the end of the policy term, Sum Assured on Maturity along with Loyalty Additions shall be payable, provided all due premiums have been paid.</li> <li>• <b>Surrender benefits:</b> The policy can be surrendered after completion of first policy year provided one full year's premium(s) has been paid. The Surrender Value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).</li> </ul>	<p>Condition 1.B of Part C</p> <p>Condition 4 of Part D</p>
7.	<b>Options available (in case of Linked Insurance Products)</b>	Not Applicable	
8.	<b>Option available (in case of Annuity product)</b>	Not Applicable	
9.	<b>Exclusions (events where insurance coverage is not payable), if any.</b>	<p><b><u>Suicide Exclusion</u></b> :The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <ul style="list-style-type: none"> <li>i. If the Life Assured (whether sane or insane) commits suicide at any time within 12 months from the date of commencement of risk, the Nominee or Beneficiary of the Life Assured shall be entitled to 80% of the total premiums paid till the date of death (excluding any taxes, extra premium and rider premium, if any), provided the policy is in-force.</li> <li>ii. If the Life Assured (whether sane or insane) commits suicide within 12 months from date of revival, an amount which is higher of 80% of the total premiums paid till the date of death (excluding any taxes, extra premium and rider premium, if any) or the surrender value available as on date of death, shall be payable. The Nominee or Beneficiary of the Life Assured shall not be entitled any other claim under the policy.</li> </ul> <p>This clause shall not be applicable for a policy lapsed without acquiring paid-up value and nothing</p>	Condition 2 of Part F

		shall be payable under such policy.  The relaxations mentioned below under Auto Cover Period (Serial Number 13) shall not be applicable in case of death due to Suicide.	
10.	<b>Waiting/lien Period, if any</b>	Not Applicable	
11.	<b>Grace period</b>	<ul style="list-style-type: none"> <li>• 30 Days for Yearly, Half-yearly, Quarterly mode of premium payment</li> <li>• 15 Days for Monthly mode of premium payment</li> </ul>	Condition 5 of Part C
12.	<b>Free Look Period</b>	30 Days	Condition 7 of Part D
13.	<b>Lapse, paid-up and revival of the Policy</b>	<ul style="list-style-type: none"> <li>• <b>Lapse:</b> Lapse is the status of Policy when due premium is not paid within the grace period.</li> <li>• <b>Paid-up:</b> If after at least one full year's premium(s) has been paid and any subsequent premiums be not duly paid, on completion of first policy year, this policy shall not be wholly void, but shall subsist as a paid-up policy.</li> <li>• <b>Revival:</b> A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period and before the date of maturity, as the case may be.</li> <li>• <b>Auto cover period:</b> "Auto cover period" under a paid-up policy shall be the period from the due date of first unpaid premium (FUP) which includes grace period. The applicable duration of Auto cover period shall be as under: <ul style="list-style-type: none"> <li>(a) <u>If at least three full years' but less than five full years' premiums have been paid in respect of a policy and any subsequent premium is not duly paid:</u> Auto Cover Period of six months from the due date of first unpaid premium (FUP) shall be available.</li> <li>(b) <u>If at least five full years' premiums have been paid in respect of a policy and any subsequent premium is not duly paid:</u> Auto Cover Period of two years from the due date of first unpaid premium (FUP) shall be available.</li> </ul> </li> </ul> <p>The benefits payable under a paid-up policy during Auto Cover period is specified in Condition 2 of Part D of the policy Document.</p>	Part B - Definitions  Condition 2 of Part D  Condition 3 of Part D  Condition 2 of Part D
14.	<b>Policy Loan, if applicable</b>	Loan can be availed after completion of first policy year, provided one full year's premium(s) has been paid and shall be subject to the terms and conditions of the policy.	Condition 5 of Part D
15.	<b>Claims/ Claims</b>	<ul style="list-style-type: none"> <li>• <b>Brief procedure and list of documents</b></li> </ul>	

	<p><b>Procedure</b></p>	<p><b>required including bank account details</b></p> <ul style="list-style-type: none"> <li>• <b>Turn Around Time (TAT) for claims settlement:</b></li> </ul> <table border="1" data-bbox="553 281 1089 978"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1</td> <td rowspan="2">Death Claims</td> <td>Death claims settlements not requiring Investigations</td> <td>15 days</td> </tr> <tr> <td>Early Death Claims requiring investigations - decision &amp; payment</td> <td>45 days</td> </tr> <tr> <td rowspan="3">2</td> <td rowspan="3">Survival, Maturity, Annuity payments</td> <td>Settlement of Maturity Claims</td> <td rowspan="3">On due date</td> </tr> <tr> <td>Settlement of Survival Benefits</td> </tr> <tr> <td>Annuity payments/Pension Payments</td> </tr> <tr> <td>3</td> <td>Auto Action by Insurer</td> <td>Policy Payments information (Survival Benefits, Maturity Benefits)</td> <td>One month before due date</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• <b>Link for downloading claim form</b>  <a href="https://licindia.in/web/guest/download-forms">https://licindia.in/web/guest/download-forms</a> </li> </ul> <p>For updated details, we request you to regularly check our website <a href="http://www.licindia.in">www.licindia.in</a></p>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring Investigations	15 days	Early Death Claims requiring investigations - decision & payment	45 days	2	Survival, Maturity, Annuity payments	Settlement of Maturity Claims	On due date	Settlement of Survival Benefits	Annuity payments/Pension Payments	3	Auto Action by Insurer	Policy Payments information (Survival Benefits, Maturity Benefits)	One month before due date											
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		<p>Officers can be found on the below link:  <a href="https://licindia.in/web/guest/grievances">https://licindia.in/web/guest/grievances</a></p> <ul style="list-style-type: none"> <li> <b>Link for registering the grievance with the insurer's portal:</b>            If you are a registered policy holder you can directly register complaint/ grievance and track its status through our Customer Portal (website) <a href="http://www.licindia.in">http://www.licindia.in</a>. You can also contact at e-mail id <a href="mailto:co_complaints@licindia.com">co_complaints@licindia.com</a> for redressal of any grievances.             Link for registering:  <a href="https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login">https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</a> </li> <li> <b>Contact details of Ombudsman:</b>            You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document.             Alternatively the details of Ombudsman can be found on the below link:  <a href="https://cioins.co.in">https://cioins.co.in</a>             Contact No:            022-69038800/69038812         </li> </ul>	
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**Declaration by the Policyholder**

I have read the above and confirm having noted the details.

(Signature of the Policyholder)

Place:

Date:

**Note:**

- i. Product related documents including the Customer Information sheet are available on Corporation's website [www.licindia.in](http://www.licindia.in)
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.