

## Form L-22

Analytical Ratios : 30.09.2024

Sl.No.	Particular	For the quarter ended 30th Sept 2024	Up to the quarter ended 30th Sept 2024	For the quarter ended 30th Sept 2023	Up to the quarter ended 30th Sept 2023
<b>1</b>	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	237.53%	188.81%	-5.37%	-1.59%
	b) Pension	62.69%	41.39%	58.54%	187.66%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	0.00%	0.00%	NA	NA
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	-2.58%	-2.96%	-5.00%	-9.27%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	-100.00%	-100.00%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	<b>Non Participating:</b>				
	a) Life	52.49%	57.59%	-5.38%	-14.53%
	b) Annuity	29.11%	20.47%	6.55%	9.04%
	c) Pension	6.56%	15.98%	-53.74%	-35.40%
	d) Health	-55.33%	-53.09%	-39.54%	-41.37%
	e) Variable Insurance	NA	NA	NA	NA
<b>2</b>	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	48.14%	46.79%	46.10%	45.18%
<b>3</b>	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	17.70%	15.92%	6.86%	7.06%
<b>4</b>	<b>Net Retention Ratio</b>	99.88%	99.88%	99.93%	99.89%
<b>5</b>	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life (Individual and Group)	119.69%	123.31%	119.11%	119.88%
	b) Pension	122.93%	129.61%	107.03%	125.09%
	c) Health	92.77%	89.35%	89.06%	89.74%
	d) Variable Insurance	NA	NA	NA	NA
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	91.50%	93.04%	92.91%	93.65%
	b) Annuity	83.60%	86.43%	89.40%	92.16%
	c) Pension	92.03%	91.44%	89.77%	89.96%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	<b>Non Participating:</b>				
	a) Life (Individual and Group)	64.62%	68.46%	79.93%	84.70%
	b) Annuity	96.56%	86.60%	80.07%	87.21%
	c) Pension (Individual and Group)	29.67%	31.49%	49.75%	42.03%
	d) Health	83.49%	82.38%	76.37%	76.56%
	e) Variable Insurance	95.03%	91.75%	63.36%	63.22%
	<b>CRAC</b>	92.41%	91.79%	55.34%	57.74%
<b>6</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	13.57%	12.74%	17.23%	15.14%
<b>7</b>	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	5.45%	4.97%	5.65%	5.43%
<b>8</b>	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	NA	NA	NA	NA
<b>9</b>	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	NA	NA	NA	NA
<b>10</b>	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>		57.32		77.91
<b>11</b>	<b>Change in net worth (Amount in Rs. Crores)</b>	4063.95	35349.30	6028.18	35206.91
<b>12</b>	<b>Growth in Networth</b>		57.69%		135.05%
<b>13</b>	<b>Ratio of Surplus to Policyholders' Fund</b>		0.0033		0.0028
<b>14</b>	<b>Profit after tax / Total Income</b>	3.31%	4.09%	3.91%	4.46%
<b>15</b>	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>		0.03		0.03
<b>16</b>	<b>Total Investments/(Capital + Reserves and Surplus)**</b>		55.94		74.78
<b>17</b>	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>		0.49		0.77
<b>18</b>	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain * ANNUALISED</b>				
	<b>A Without unrealized gain</b>				
	<b>Policyholder's Fund: Non linked Par</b>	9.64%	8.71%	9.10%	8.93%
	<b>Non Par</b>	9.12%	9.60%	9.08%	9.31%
	<b>Linked</b>	11.46%	10.89%	12.14%	10.32%
	<b>Total</b>	9.48%	9.02%	9.11%	9.06%
	<b>Shareholder's Fund</b>	7.33%	6.86%	7.21%	7.45%
	<b>B With unrealised gain</b>				
	<b>Policyholder's Fund:Non linked Par</b>	14.86%	16.52%	13.83%	15.56%
	<b>Non Par</b>	18.41%	19.31%	13.79%	18.70%
	<b>Linked</b>	33.76%	32.40%	14.18%	24.31%
	<b>Total</b>	16.17%	17.55%	13.82%	16.64%
	<b>Shareholder's Fund</b>	7.90%	7.90%	7.21%	7.63%

<b>19</b>	<b>Persistence Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category) **</b>					
		For 13th month	68.17%	77.62%	71.19%	78.49%
		For 25th month	65.00%	72.24%	65.20%	71.98%
		For 37th month	60.48%	67.24%	60.20%	70.16%
		For 49th Month	56.53%	66.33%	57.67%	64.57%
		for 61st month	54.76%	61.46%	55.17%	62.53%
		<b>Persistence Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)</b>				
		For 13th month	99.71%	99.47%	99.74%	99.43%
		For 25th month	99.08%	98.62%	98.91%	98.67%
		For 37th month	97.65%	97.32%	98.50%	97.86%
		For 49th Month	97.21%	96.52%	97.44%	96.51%
		for 61st month	96.21%	95.10%	94.64%	94.47%
		<b>Persistence Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
		For 13th month	57.21%	67.23%	59.26%	66.80%
		For 25th month	52.35%	59.73%	51.07%	58.79%
	For 37th month	46.46%	54.06%	47.96%	57.61%	
	For 49th Month	44.36%	53.84%	43.55%	51.73%	
	for 61st month	41.15%	48.92%	42.45%	50.35%	
	<b>Persistence Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)</b>					
	For 13th month	99.71%	99.48%	99.72%	99.43%	
	For 25th month	99.11%	98.66%	98.93%	98.55%	
	For 37th month	97.68%	97.10%	97.77%	97.14%	
	For 49th Month	96.25%	95.73%	96.60%	95.96%	
	for 61st month	95.34%	94.67%	94.61%	94.43%	
<b>20</b>	<b>NPA Ratio</b>					
	<b>Policyholders' Funds</b>					
	Non linked Par Gross NPA Ratio	#	2.14%	#	3.14%	
	Net NPA Ratio	#	0.00%	#	0.00%	
	Non linked Non Par Gross NPA Ratio	#	0.00%	#	0.00%	
	Net NPA Ratio	#	0.00%	#	0.00%	
	CRAC Gross NPA Ratio		0.00%		0.00%	
	Net NPA Ratio		0.00%		0.00%	
	Linked Gross NPA Ratio	#	12.57%	#	11.42%	
	Net NPA Ratio	#	0.00%	#	0.00%	
	Total Gross NPA Ratio	#	1.72%	#	2.43%	
	Total Net NPA Ratio	#	0.00%	#	0.00%	
	<b>Shareholders' Funds</b>					
	Gross NPA Ratio	#	1.69%	#	1.88%	
	Net NPA Ratio	#	0.00%	#	0.00%	
<b>21</b>	<b>Solvency Ratio (Within India business)</b>	#	1.98	#	1.90	
<b>22</b>	<b>Debt Equity Ratio</b>	NA	NA	NA	NA	
<b>23</b>	<b>Debt Service Coverage Ratio</b>	NA	NA	NA	NA	
<b>24</b>	<b>Interest Service Coverage Ratio</b>	NA	NA	NA	NA	
<b>25</b>	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>	17,319.59	18,160.76	17,334.21	18,113.21	

**Equity Holding Pattern for Life Insurers and information on earnings:**

1	No. of shares (In Crores)	632.50	632.50	632.50	632.50
2	Percentage of shareholding				
	Indian	99.80%	99.80%	99.63%	99.63%
	Foreign	0.20%	0.20%	0.37%	0.37%
3	Percentage of Government holding (in case of public sector insurance companies)	96.50%	96.50%	96.50%	96.50%
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	12.05	28.59	12.53	27.62
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	12.05	28.59	12.53	27.62
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	12.05	28.59	12.53	27.62
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	12.05	28.59	12.53	27.62
8	Book value per share (Rs)	6.43	152.77	9.53	96.88

Previous Period's Ratios are worked out on regrouped figures wherever necessary.

"NA" : Not available

# Can not be worked out.

\*\* Persistence Ratios & Total Investments/(Capital + Reserves and Surplus) have been calculated as per revised IRDAI guidelines

Note: All Ratios are in percentage form except the ratios stated below

a) Ratio of Policyholders' Fund to Shareholders' Fund

b) Change in Net Worth is in Rs. Crores - Rolling.

c) Ratio of Surplus to Policyholders' Fund

d) (Total Real Estate+Loans)/(Cash & Invested Assets)

e) Total Investments/(Capital+Reserves and Surplus)

f) Total affiliated Investments/(Capital+Reservs and Surplus)

g) Average ticket size in Rs. - Individual premium (Non-Single)