

**PERIODIC DISCLOSURES**

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 30-Sep-2024

(₹ in Crores)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30.09.2024	Up to the Quarter ended 30.09.2024	For the Quarter ended 30.09.2023	Up to the Quarter ended 30.09.2023
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	Investment Income	0.00	81.68	0.00	81.00
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	Reimbursement / Payment Towards Administrative Exp. Received	0.60	1.66	0.44	0.90
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	Electricity & water charges received	0.25	0.38	0.11	0.17
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	Rent received	3.50	6.34	2.47	5.22
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	Training sessions for LIC HFL officials in LIC ZTCs	0.00	0.00	0.03	0.03
6	LIC HOUSING FINANCE LTD.	ASSOCIATE	Pension and Group Schemes - claims paid	0.00	0.80	0.03	0.03
7	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Purchase of units	2250.02	10750.02	4800.00	7850.00
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Redemption of units	2500.77	9945.52	4347.40	7352.33
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Reimbursement / Payment Towards Administrative Exp. Received	0.02	0.06	0.02	0.04
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Electricity & water charges received	0.02	0.04	0.03	0.04
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes - premiums received	2.90	4.68	0.05	0.05
12	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes - claims paid	0.57	1.18	0.00	0.00
13	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Rent received	0.66	1.33	0.75	1.50
14	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Purchase of IDBI MF Schemes	0.66	0.00	24.75	24.75
15	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Training fees received	0.01	0.01	0.00	0.00
16	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of Urban Development Fund	0.00	0.00	0.00	0.01
17	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Redumption of Units of Urban Development Fund	0.00	0.00	0.00	2.36
18	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Sale of Units of LICHFL Housing & Infrastructure Fund	8.12	9.47	2.13	5.35
19	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of LICHFL Housing & Infrastructure Fund	1.05	1.58	1.16	3.13
20	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Reimbursement / Payment Towards Administrative Exp. received	0.02	0.06	0.06	0.11
21	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Pension and Group Schemes - premiums received	0.03	0.03	0.00	0.00
22	LIC (LANKA) LTD.	SUBSIDIARY	Exchange Refund	0.00	0.00	0.00	0.06
23	LIC (LANKA) LTD.	SUBSIDIARY	Salary Deductions	0.10	0.15	0.14	0.14
24	LIC (LANKA) LTD.	SUBSIDIARY	Capital Infusion	14.04	14.04	0.00	0.00
25	LIC NEPAL LTD.	SUBSIDIARY	Software maintenance charges received	0.00	0.10	0.10	0.10
26	LIC NEPAL LTD.	SUBSIDIARY	Sitting fees paid	0.0028	0.01	0.01	0.01
27	LIC NEPAL LTD.	SUBSIDIARY	Salary Deductions	0.07	0.22	0.13	0.13
28	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Salary Deductions	0.43	1.21	0.67	0.67
29	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Software maintenance charges received	0.00	0.20	0.00	0.00
30	LIC SINGAPORE PTE LTD.	WHOLLY OWNED SUBSIDIARY	Salary Deductions	0.07	0.22	0.08	0.08
31	LIC OF BANGLADESH LTD.	SUBSIDIARY	Salary Deductions	0.12	0.33	0.28	0.28
32	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Reimbursement / Payment Towards Administrative Exp. received	0.71	1.32	0.11	0.16
33	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Rent received	0.21	0.42	0.21	0.38
34	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Interest received on Public Deposit from LIC HFL	0.00	0.18	0.00	0.00

35	LIC PENSION FUND LTD.	WHOLLY OWNED SUBSIDIARY	Redemption of public deposit with LICHFL	1.50	1.50	0.00	1.05
36	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Reimbursement / Payment Towards Administrative Exp. received	2.76	5.77	1.37	2.75
37	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Reimbursement / Payment Towards Electricity and water charges & taxes received	0.01	0.02	0.01	0.01
38	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Rent received	0.27	0.53	0.24	0.44
39	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	INVESTMENT INCOME from LIC MF AM Ltd.	0.0000	0.0000	0.0000	0.0020
40	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Interest income on public deposit received from LIC HFL	0.40	0.80	0.35	0.63
41	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Income received from IDBI bank in respect of Gift (Sagun) Cards	0.11	0.16	0.06	0.12
42	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Income received from IDBI Bank in respect of credit cards	0.05	0.08	0.02	0.04
43	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Interest income on public deposit received from IDBI bank	0.0543	0.0908	0.0020	0.0020
44	LIC CARDS SERVICES LTD.	WHOLLY OWNED SUBSIDIARY	Meal Card Expenses paid to Pluxee India Pvt. Ltd. ("Pluxee") of Rs. 222.03 lacs (Gross Amount). As per Tri-partie agreement entered between Pluxee, LIC Cards Limited ("LIC Card") and LIC, commission of Rs. 0.88 crores (@0.40% of Gross amount) was paid to LIC Card for co-branding of meal cards.	0.00	0.88	0.00	0.00
45	NATIONAL INSURANCE ACADEMY	SIGNIFICANT INFLUENCE	Pension and Group Schemes - premium received	0.78	1.10	0.00	0.00
46	NATIONAL INSURANCE ACADEMY	SIGNIFICANT INFLUENCE	Training Expenses & annual payment for funding of endowment chair for LIFE paid by LIC	4.29	6.15	0.00	0.00
47	INSURANCE INSTITUTE OF INDIA	SIGNIFICANT INFLUENCE	Training fees paid by LIC	0.05	0.05	0.00	0.00
48	INSURANCE INSTITUTE OF INDIA	SIGNIFICANT INFLUENCE	Pension and Group Schemes - premium received	1.45	1.46	0.00	0.00
49	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Rent received	0.46	0.90	0.45	0.90
50	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Reimbursement towards admin expenses received	0.02	0.03	0.00	0.00
51	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Pension and Group Schemes - premiums received	0.00	0.02	0.04	0.04
52	IDBI Bank Ltd.	ASSOCIATE	Paid towards issue of Shagun Gift Cards	6.32	9.14	4.94	7.39
53	IDBI Bank Ltd.	ASSOCIATE	Electricity & water charges received	0.21	0.21	0.15	0.22
54	IDBI Bank Ltd.	ASSOCIATE	Rent received	0.60	0.81	0.10	0.83
55	IDBI Bank Ltd.	ASSOCIATE	Bancassurance - Commission paid	19.24	31.08	19.71	30.47
56	IDBI Bank Ltd.	ASSOCIATE	Renewal Premium Collection Charges paid by LIC	0.02	0.03	0.02	0.03
57	IDBI Bank Ltd.	ASSOCIATE	Bank Charges Paid	2.33	4.17	0.61	0.70
58	IDBI Bank Ltd.	ASSOCIATE	Pension and Group Schemes - premiums received	11.33	18.27	48.77	51.87
59	IDBI Bank Ltd.	ASSOCIATE	Claims & Bank charges paid by LIC for Pension & group schemes	2.36	2.72	0.00	0.00
60	IDBI Bank Ltd.	ASSOCIATE	Interest Received on FDR	0.00	0.00	0.0018	0.0052
61	SHRI SIDDHARTHA MOHANTY	DIRECTOR	MANAGERIAL REMUNERATION#	0.51	0.62	0.42	0.53
62	Mrs. Mini Ipe	DIRECTOR	MANAGERIAL REMUNERATION#	0.00	0.00	0.38	0.48
63	SHRI JAGANNATH M.	DIRECTOR	MANAGERIAL REMUNERATION#	0.47	0.64	0.12	0.23
64	SHRI TABLESH PANDEY	DIRECTOR	MANAGERIAL REMUNERATION#	0.47	0.65	0.10	0.20
65	SHRI SAT PAL BHANOO	DIRECTOR	MANAGERIAL REMUNERATION#	0.37	0.57	0.09	0.09
66	SHRI R. DORAISWAMY	DIRECTOR	MANAGERIAL REMUNERATION#	0.33	0.53	0.04	0.04
67	SHRI R. SUDHAKAR	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.15	0.44	0.12	0.22

68	SHRI P. KUMARESAN	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.14	0.60	0.10	0.20
69	SHRI RATNAKAR PATNAIK	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.15	0.42	0.11	0.21
70	SHRI PRATAP CHANDRA PAIKRAY	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.11	0.20
71	SHRI KRISHNA KUMAR S.	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.13	0.41	0.11	0.21
72	SHRI SUNIL AGRAWAL	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.23	0.63	0.38	0.57
73	SHRI DINESH PANT	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.26	0.85	0.21	0.40
74	SHRI S.V. SUNDER KRISHNAN	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.21	0.44	0.00	0.00
75	SHRI PAWAN AGRAWAL	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.13	0.25
76	SMT. BELLA PAUL	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.14	0.39	0.00	0.00
77	SHRI ANSHUL KUMAR SINGH	KEY MANAGERIAL PERSONNEL	MANAGERIAL REMUNERATION#	0.07	0.19	0.00	0.00
78	SHRI SUNIL AGRAWAL	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0000	0.0003	0.0003	0.0014
79	SHRI R. SUDHAKAR	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0030	0.0060	0.0030	0.0062
80	SHRI RATNAKAR PATNAIK	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0070	0.0106	0.0070	0.0106
81	SHRI P.Kumaresan	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0000	0.0040	0.0084	0.0128
82	SHRI PRATAP CHANDRA PAIKRAY	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0000	0.0000	0.0023	0.0028
83	SMT. BELLA PAUL	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0049	0.0082	0.0000	0.0000
84	SHRI S.V. SUNDER KRISHNAN	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0000	0.0119	0.0000	0.0000
85	Shri Raghupal Singh	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0000	0.0004	0.0000	0.0000
86	SHRI KRISHNA KUMAR S.	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0013	0.0020	0.0001	0.0012
87	SHRI SIDDHARTHA MOHANTY	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0008	0.0010	0.0004	0.0013
88	Mrs. Mini Ipe	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0000	0.0000	0.0495	0.0521
89	SHRI JAGANNATH M.	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0083	0.0677	0.0164	0.0164
90	SHRI TABLESH PANDEY	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0001	0.0002	0.0006	0.0006
91	SHRI SAT PAL BHANOO	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0007	0.0014	0.0013	0.0013
92	SHRI R. DORAISWAMY	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0002	0.0516	0.0024	0.0024
93	SHRI RANJAN SHARMA	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0017	0.0134	0.0017	0.0134
94	SHRI GURUMOORTHY MAHALINGAM	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0000	0.0016	0.0000	0.0020
95	SHRI V S PARTHASARTHY	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0000	0.0276	0.0000	0.0276
96	SHRI ANIL KUMAR	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0060	0.0120	0.0060	0.0141
97	SHRI M P VIJAY KUMAR	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0098	0.0098	0.0222	0.0362
98	SHRI M P TANGIRALA	DIRECTOR	Premium payments to LIC(Own life and family members)	0.0055	0.0055	0.0000	0.0000
99	SHRI ANSHUL KUMAR SINGH	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0009	0.0009	0.0000	0.0000
100	SHRI A ABHYANKAR	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0025	0.0025	0.0000	0.0000
101	SHRI VINOD KUMAR VERMA	KEY MANAGERIAL PERSONNEL	Premium payments to LIC(Own life and family members)	0.0000	0.0000	0.0005	0.0005

102	<b>SHRI DEBASHIS PRASAD PATTANAIAK</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0010	0.0000	0.0000
103	<b>SMT MADHUKAR PALLI</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0013	0.0000	0.0000
104	<b>SHRI VENKATA BALA SUDHAKAR BACHIMANCHI</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0067	0.0000	0.0000
105	<b>SHRI KAMALESH KUMAR KAMAL</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0018	0.0000	0.0000
106	<b>SHRI ASHUTOSH MISHRA</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0005	0.0000	0.0000
107	<b>SHRI R RAJNIKANTH</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0082	0.0000	0.0000
108	<b>SHRI ALOK KUMAR SAINI</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0104	0.0000	0.0000
109	<b>SHRI PRANAY KUMAR</b>	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Premium payments to LIC(Own life and family members)	0.0000	0.0029	0.0000	0.0000

110	SHRI RATNAKAR PATNAIK	KEY MANAGERIAL PERSONNEL	Claims paid (own life and family members)	0.0272	0.0272	0.0000	0.0000
111	SHRI KRISHNA KUMAR S.	KEY MANAGERIAL PERSONNEL	Claims paid (own life and family members)	0.0145	0.0145	0.0000	0.0000
112	SHRI GURUMOORTHY MAHALINGAM	DIRECTOR	Claims paid (own life and family members)	0.0000	0.0030	0.0000	0.0000
113	SHRI R. SUDHAKAR	KEY MANAGERIAL PERSONNEL	Claims paid (own life and family members)	0.0000	0.0019	0.0000	0.0000
114	SHRI JAGANNATH M.	DIRECTOR	Claims paid (own life and family members)	0.0000	0.0149	0.0000	0.0000
115	SHRI SAT PAL BHANOO	DIRECTOR	Claims paid (own life and family members)	0.0000	0.0070	0.0000	0.0000
116	SHRI P. KUMARESAN	KEY MANAGERIAL PERSONNEL	Claims paid (own life and family members)	0.0000	0.0042	0.0000	0.0000
117	SHRI DEBASHIS PRASAD PATTANAİK	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Claims paid (own life and family members)	0.0000	0.0339	0.0000	0.0000
118	SHRI ASHUTOSH MISHRA	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Claims paid (own life and family members)	0.0000	0.0758	0.0000	0.0000
119	SHRI ALOK KUMAR SAINI	KEY MANAGERIAL PERSONNEL OF SUBSIDIARY	Claims paid (own life and family members)	0.0000	0.1393	0.0000	0.0000
120	SHRI ANSHUL KUMAR SINGH	KEY MANAGERIAL PERSONNEL	Remuneration paid to relative of KMP, who is an employee of the corporation	0.00	0.06	0.00	0.00
121	SHRI RANJAN SHARMA	DIRECTOR	Sitting fees paid	0.05	0.13	0.00	0.00
122	SHRI VINOD KUMAR VERMA	DIRECTOR	Sitting fees paid	0.02	0.07	0.00	0.00
123	SHRI ANIL KUMAR	DIRECTOR	Sitting fees paid	0.03	0.10	0.00	0.00
124	ANJULY CHIB DUGGAL	DIRECTOR	Sitting fees paid	0.02	0.08	0.00	0.00
125	SHRI GURUMOORTHY MAHALINGAM	DIRECTOR	Sitting fees paid	0.05	0.14	0.00	0.00
126	SHRI RAJ KAMAL	DIRECTOR	Sitting fees paid	0.05	0.11	0.00	0.00
127	SHRI V S PARTHASARTHY	DIRECTOR	Sitting fees paid	0.05	0.11	0.00	0.00
128	SHRI M P VIJAY KUMAR	DIRECTOR	Sitting fees paid	0.07	0.16	0.00	0.00
129	SHRI SANJEEV NAUTIYAL	DIRECTOR	Sitting fees paid	0.00	0.03	0.00	0.00

#Excluding taxable value of perks

**PART-B Related Party Transaction Balances - As at the end of the Quarter 30.09.2024**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Crores)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Crores)
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	12906.54	Receivable	NA	NA	NA
2	LIC MUTUAL FUND AM LTD.	ASSOCIATE	3963.98	Receivable	NA	NA	NA
3	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	1183.46	Payable	NA	NA	NA
4	IDBI Bank Ltd.	ASSOCIATE	33600.60	Receivable	NA	NA	NA
5	LIC MF TRUSTEE CO PVT LTD	ASSOCIATE	0.0049	Receivable	NA	NA	NA
6	LIC CARD SERVICES LTD	SUBSIDIARY	2.20	Receivable	NA	NA	NA
7	LIC PENSION FUND LTD	SUBSIDIARY	62.50	Receivable	NA	NA	NA
8	IDBI TRUSTEESHIP SERVICES LTD	ASSOCIATE	0.58	Payable	NA	NA	NA