



## Officer Services Department

Ref : LIC/ADO/OS/AS/Premium Receipt

Date : 13/12/2024

### Note to Sr Divisional Manager

#### Re : Approval to float Limited tender among the pre-qualified and empanelled vendor

OS Dept floated Bid No GEM/2024/B/5546908 on 25/10/2024 to purchase 15,00,000 premium receipt. After floating the bid, we had informed our vendors requesting them to participate in our bid.

Only two bidders participated in the bid. OS Dept technically evaluated the two bidders. Both the bidders qualified technically.

After technical evaluation, OS Dept opened financial bid on 12/12/2024. On 13/12/2024, the L1 vendor M/S Sandeep Forms Centre mailed and informed us that they had wrongly quoted the rate for 10 lakhs quantity instead of 15 lakhs and requesting to cancel the bid.

GeM helpdesk has informed us vide mail dated 13/12/2024 that at this stage there is no provision to raise seek price justification request and remove the current L1. Thus the above GEM bid stands void.

Under the above circumstances as per point no 30 of store codes (revised 2022), we may proceed for limited tender for 5 lakhs premium receipt because

- 1) Refloating of tender on GeM requires minimum 50 days for procurement of the product.
- 2) Premium Receipt is very essential for our day to day business purpose and our current stock is 1,79,000.

It would not be out of place to mention that when we had initiated the floating of tender on GeM in October 2024, the stock was 5,50,000.

Taking into consideration the above facts and as per point 30 of store codes (Revised 2022), we propose to float Limited tender among the pre-qualified and empanelled vendor for 5,00,000 premium receipt as an emergency purpose as per the following Schedule

- 1) Date of floating tender 17/12/2024 – 10.30 hrs
- 2) Last date of submission of tender documents : 24/12/2024 – 17.00 hours
- 3) Date of opening of tender documents : 26/12/2024 – 12.00 hours
- 4) Estimated bid price based on last purchase rate with an escalation of 15% = Rs 1,89,750/-

Placed before Sr Divisional Manager for consideration

AO (OS)

Approved

Sr Divisional Manager

13/12/2024

Manager (OS)