

Customer Information Sheet

Sr. No	Title	Description	Policy Clause Number
1	Product Name	LIC's Group Accident benefit Rider (UIN :512B213V01)	
2	What am I covered for	<ul style="list-style-type: none"> ● Death due to accident 	Condition 1 of Part C
3	What are the major exclusions in the policy:	<p>The Corporation shall not be liable to pay the Accident Benefit Sum Assured, if the death of the Life Assured shall:</p> <p>(i) be caused by intentional self injury, attempted suicide or whilst the Life Assured is under the influence or consumption of intoxicating liquor, narcotic or drug (unless prescribed by doctor as a part of treatment); or</p> <p>(ii) be caused by injuries resulting from taking any part in riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing, racing of any kind, paragliding or parachuting, taking part in adventurous sports; or</p> <p>(iii) result from the Life Assured committing any criminal act with criminal intent; or</p> <p>(iv) (a) arise from employment of the Life Assured in the armed forces or military service. This exclusion is not applicable if the Life Assured was involved in an accident when he is not on duty or was involved in any rescue operations while combating natural calamities in our country; or</p> <p>(b) arise from being engaged in police duty(which excludes administrative assignments) in any police organization other than paramilitary forces. This exclusion is not applicable where the option to cover Accident Benefit arising on accident while engaged in police duty, has been chosen; or</p> <p>(v) occur after 180 days from the date of accident of the Life Assured.</p>	Condition 5.E of Part C
4	Waiting period	Nil	
5	Payment basis	Fixed amount on the occurrence of a covered event	Condition 1 of Part C
6	Loss Sharing	Not Applicable	
7	Renewal Conditions	<p>This Rider shall be renewable annually on each subsequent Annual Renewal Date as per the terms and conditions of Rider along with the Base Policy.</p> <p>The cover under this Rider shall be available as long as the Rider remains in-force or till the Annual Renewal Date on which age nearer birthday of the member is 70 years, whichever is earlier.</p>	Condition 3 of Part F Condition 5.C of Part C
8	Renewal Benefits	Accident Benefit Sum Assured applicable at Annual Renewal Date shall be in accordance with then prevailing Scheme rules.	Condition 3 of Part F

9	Cancellation/ Termination	The cover in respect of a Member shall terminate on the earliest of the following: a) On Discontinuance of payment of Accident Benefit Rider premium after Grace Period; or b) On non-payment of Accident Benefit Rider premium on or before Annual Renewal Date; or c) On ceasing the group membership of a Member; or d) On death of the Member; or e) On Annual Renewal Date on which the age of the member is 70 years nearer birthday; or f) On surrender/cancellation of this Rider; or g) On the date on which the Base Policy to which the Rider is attached terminates; or. h) On payment of free look cancellation amount for this Rider.	Condition 5 of Part D
10	Claims	Master Policyholder is required to intimate the insurer, about the happening of the insured event resulting into a claim under the insurance policy, at the earliest possible time. For details on claim requirements, please refer the Rider Endorsement.	Condition 4 of Part F
11	Policy Servicing/ Grievances/Complaints	Same as under Base Policy.	
12	Insured's Rights	Free look Period: Master Policyholder/Member will have a Free Look Period of 30 days from the date of receipt of electronic or physical mode of Rider Endorsement/ Certificate of Insurance, whichever is earlier to review the terms and conditions of the Rider and to return the same if not acceptable. Review of Premiums: The Corporation reserves the right to vary from time to time the premium rates, terms and provisions of this Rider and Schedule upon giving to the Master Policyholder 30 days' previous notice in writing expiring on the Annual Renewal Date following the date of the notice, of its intention to do so and any such variations will apply only to Accident Benefit cover hereunder effected or to be effected on or after the date of expiry of such notice.	Condition 6 of Part D Condition 6.ii of Part F
13	Insured's Obligations	Payment of due premium within the grace period.	Condition 2 of Part C
Legal Disclaimer Note: The information must be read in conjunction with the product brochure and policy document. In case of any conflict between the CIS and the policy document, the terms and conditions mentioned in the policy document shall prevail.			