

CUSTOMER INFORMATION SHEET /KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Policy Document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product And Unique Identification Number (UIN)	LIC's SARAL JEEVAN BIMA (UIN:512N341V01)	Part A
2.	Policy Number	_____	Part A
3.	Type of Insurance Policy	<ul style="list-style-type: none"> • Pure Risk 	Part B - Definitions
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium (Rs): _____ <i>(Taxes, if any, as applicable from time to time are charged extra).</i> • Mode of premium payment: _____ • Premium Payment Term: _____ • Policy Term: _____ • Basic Sum Assured (Rs): _____ • Sum Assured on Death: For Regular premium or Limited premium payment policy, "Sum Assured on Death" is defined as the highest of: <ul style="list-style-type: none"> - 10 times of Annualised Premium; or - 105% of all Premiums Paid as on the date of death; or - Absolute amount assured to be paid on death. For Single premium policy, "Sum Assured on Death" is defined as the higher of: <ul style="list-style-type: none"> - 125% of Single Premium. - Absolute amount assured to be paid on death. <p>Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured.</p>	<p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Schedule</p> <p>Condition 1.a of Part C</p>

		Premiums referred shall not include any extra amount chargeable under the policy due to underwriting decision	
5.	Riders opted, if any	Not Applicable	
6.	Policy Coverage / benefits payable	<ul style="list-style-type: none"> • Benefits payable on death: <ol style="list-style-type: none"> 1) On death during the Waiting Period: Death Benefit payable, on death of the Life Assured, during the waiting period provided the policy is in-force shall be as under <ol style="list-style-type: none"> i) In case of Accidental Death equal to “Sum Assured on Death”. ii) In case of death due to other than accident, 100% of all Premiums paid excluding taxes, if any 2) On death after the expiry of Waiting Period: Death Benefit payable, on death of the Life Assured, after the expiry of Waiting Period but before the stipulated Date of Maturity, provided the policy is in-force shall be “Sum Assured on Death”. • Benefit payable on maturity: No Maturity Benefit shall be payable. • Surrender benefits: Surrender value is not applicable under this Policy. • Policy Cancellation Value: Policy cancellation value shall be payable : <ol style="list-style-type: none"> a) upon the policyholder applying for the same before the stipulated date of maturity in case of Single premium Policy; or b) upon the Policyholder applying for the same before the stipulated date of maturity or at the end of revival period if the policy is not revived, in case of Limited Premium Payment Policies. <p>The conditions and formulae to arrive at Policy cancellation value have been detailed under Condition 6 of Part D of</p> 	<p>Condition 1.a of Part C</p> <p>Condition 1.b of Part C</p> <p>Condition 5 of Part D</p> <p>Condition 6 of Part D</p>

		Policy Document.	
7.	Options available (<i>in case of Linked Insurance Products</i>)	Not Applicable	
8.	Option available (in case of Annuity product)	Not Applicable	
9.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: The provisions related to claim payment in case of death due to suicide shall be subject to the conditions as specified herein under:</p> <p><u>Under Regular /Limited Premium Payment policy:</u> This policy shall be void if the Life Assured commits suicide at any time within 12 months from the date of commencement of risk, provided the policy is in force or within 12 months from the date of revival and the Corporation will not entertain any claim except for 80% of the premiums paid (excluding any extra amount if charged under the policy due to underwriting decisions and taxes) till the date of death.</p> <p>This clause shall not be applicable for a lapsed policy as nothing is payable under such policies.</p> <p><u>Under Single Premium policy:</u> This policy shall be void if the Life assured commits suicide at any time within 12 months from the date of commencement of risk and the Corporation will not entertain any claim except 90 % of the Single Premium paid excluding any extra amount if charged under the policy due to underwriting decisions, and taxes.</p>	Condition 4 of Part F
10.	Waiting/ lien Period, if any	<p>Waiting Period means a period of 45 (forty five) days from the Date of Commencement of Risk. In case of revival of Policy, the Waiting period shall not be applicable</p> <p>This Policy will cover death due to accident only during the waiting period of 45 days from the date of commencement of risk.</p> <p>In case of death of the life assured other than due to accident during the waiting period, an amount equal to 100% of all premiums received excluding taxes, if any, shall be paid and the Basic Sum Assured shall not be</p>	<p>Part B - Definitions</p> <p>Part A</p>

		paid.									
11.	Grace period	<ul style="list-style-type: none"> • 30 Days for Yearly, Half-yearly mode of premium payment • 15 Days for Monthly mode of premium payment 	Condition 3 of Part C								
12.	Free Look Period	30 Days	Condition 2 of Part D								
13.	Lapse, paid-up and revival of the Policy	<p>The following applicable in case of Regular premium and Limited premium payment policies:</p> <ul style="list-style-type: none"> • Lapse: Lapse is the status of the Policy when due premium is not paid within the grace period and the benefits under the Policy will cease from the date of such unpaid premium. <p>In case of Regular Premium and Limited Premium payment policies, if the premium has not been paid in respect of this policy and any subsequent premium be not duly paid, all the benefits shall cease after the expiry of grace period from the date of first unpaid premium and nothing shall be payable, and the premiums paid till then are also not refundable. However, in case of limited premium payment policies, policy cancellation value is payable on cancellation of policy.</p> <ul style="list-style-type: none"> • Paid-up: Not Applicable. • Revival: A policy in lapsed condition may be revived during the life time of the Life Assured, but within the Revival Period and before the date of maturity, as the case may be. 	<p>Part B-Definitions</p> <p>Condition 3.aof Part D</p> <p>Condition 4 of Part D</p>								
14.	Policy Loan, if applicable	Not Applicable	Condition 7 of Part D								
15.	Claims/ Claims Procedure	<ul style="list-style-type: none"> • Brief procedure and list of documents required including bank account details • Turn Around Time (TAT) for claims settlement: <table border="1" data-bbox="560 1861 1142 2040"> <thead> <tr> <th>S No</th> <th>Service</th> <th>Description of Item / Service</th> <th>TAT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Death Claims</td> <td>Death claims settlements not requiring</td> <td>15 days</td> </tr> </tbody> </table>	S No	Service	Description of Item / Service	TAT	1	Death Claims	Death claims settlements not requiring	15 days	Condition 6 of Part F
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		<p>Alternatively the details of Grievance Redressal Officers can be found on the below link: https://licindia.in/web/guest/grievances</p> <ul style="list-style-type: none"> Link for registering the grievance with the Insurer's portal: If you are a registered policy holder you can directly register complaint/ grievance and track its status through our Customer Portal (website) www.licindia.in. You can also contact at e-mail id: co_complaints@licindia.com for redressal of any grievances. <p>Link for registering: https://ebiz.licindia.in/D2CPM/?_ga=2.72703123.1272923387.1677050657-120722208.1677050657#Login</p> <ul style="list-style-type: none"> Contact details of Ombudsman: You can also approach Insurance Ombudsman whose Address and contact details is given in Part A (First page) of the Policy Document. <p>Alternatively the details of Ombudsman can be found on the below link: https://cioins.co.in</p> <p>022-69038800/69038812</p>	<p>Part G</p>
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Note:

- i. Product related documents including the Customer Information sheet are available on Corporation's website www.licindia.in
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.