



## Underwriting philosophy for offering Health Insurance to persons with disability and people affected by Mental illness diseases and HIV/AIDS

The Corporation has Board approved Underwriting Policy, the scope of which covers all products sold by the Corporation including Health insurance. The intent is to ensure that every applicant is underwritten on merit based on the guidelines prescribed in the Underwriting policy and in consultation with medical referee in granting Health or Life insurance coverage to all individuals including Persons with disability and people affected with mental illness or HIV/AIDS. The onboarding of risk will be based on objective underwriting criteria and on the basis of the risk represented.

Risk evaluation is done on parameters such as age, gender, health, income, education, occupation, avocation, health history of family, residence, nationality etc. of the life to be assured and in consideration of specific nature of product. For fair risk assessment in selection and pooling of risk and charging appropriate premium commensurate with the risk, underwriting is done to keep mortality, morbidity and pricing assumptions within reasonable limits and at the same time to allow widespread availability and affordability of insurance to meet the basic objectives of the Corporation.

### **1. Persons with disability (PWD)**

Insurance is offered to persons with disability subject to certain terms and conditions such as the person should be major, gainfully employed, ability to do daily routine work and his/her coping mechanism to the disability. Insurance is offered based on the cause of disability. Congenital deformity / accidental deformity is treated differently as compared to deformity caused by any disease.

Risk is assessed on the basis of information provided in the proposal form, disability questionnaire, medical examinations, related treatment reports etc.

Most of the proposals on the lives of PWD are accepted at standard rates or with extra premium. Declinature and deferment constitute a very small percentage.

### **2. People affected by Mental illness diseases**

Insurance is offered to persons affected by mental illness. The risk assessment of such cases is based on the treatment details, current status of the illness by the treating doctor, compliance to treatment, financial, social status etc.

Relevant questionnaire may be called in consultation with our medical referee and depending on the information provided, decision is taken objectively.

### **3. People affected by HIV/AIDS**

Insurance to persons affected with HIV/AIDS is considered individually on case by case basis considering various aspects such as the credible morbidity/ mortality related data in this area as well as reinsurance arrangements. Risk assessment of such cases is based on various factors such as confirmation of diagnosis, stage of the disease, complete documentation of the treatment (green book provided by the government approved ART nodal agencies / complete treatment details, if taken from private hospital), co-morbid factors, daily routine, occupation, life style, overall risk assessment and determination etc. Mandatory Medical reports are obtained depending on the product, individual risk profile etc. Relevant questionnaire, additional medical reports or any additional information / details may be called in consultation with our medical referee.

Depending on the information provided and overall risk assessment, decision is taken objectively.