

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: LIC OF INDIA

Quarter End: 30.09.2022

Date: 21.11.2022

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2323242	1084307	552166	411065	0	0	4370780	4172345.29
2	Survival Benefit ²	3112345	256674	145969	211431	0	0	3726419	1529328.00
3	Annuities / Pension	10530361	2339433	104670	130885	59280	133152	13297781	549201.91
4	Surrender ³	0	2552098	0	0	0	0	2552098	1715577.28
5	Other benefits ⁴	0	0	0	0	0	0	0	0.00
									0.00
	Death Claims	0	422770	17551	4779	0	0	445100	874051.42

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement. Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	137197	743	113	0	0	138053	1810061.62
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	3321537	148142	14471	11772	11752	13579	3521253	535262.79
4	Surrender	0	37389	0	0	0	0	37389	19146.85
5	Other benefits	0	226614	0	0	0	0	226614	3926686.24
	Death Claims	0	84425	620	14	0	0	85059	274307.35

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.