

FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. : 512 and Date of Registration with the IRDAI : 01.01.2001

BALANCE SHEET AS AT 30-09-2021

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at 30.09.2021 (Audited)	As at 30.09.2020 (Unaudited)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8, L-9	632499.77	10000.00
SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0.00
RESERVES AND SURPLUS	L-10A	143658.09	62813.17
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		5743.55	2537.73
Sub-Total		781901.41	75350.90
BORROWINGS	L-11	0.00	0.00
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE		40782236.36	10601819.46
POLICY LIABILITIES		356700923.60	325215817.42
FUNDS FOR DISCONTINUED POLICIES:			
(I) DISCONTINUED ON ACCOUNT OF NON PAYMENT OF PREMIUM		4393.71	3111.45
(II) OTHERS		1692.40	1837.17
INSURANCE RESERVES	L-10B	1292635.95	1284591.87
PROVISION FOR LINKED LIABILITIES		2354562.86	3424004.80
Sub-Total		401136444.88	340531182.17
FUNDS FOR FUTURE APPROPRIATIONS			
LINKED		333.98	21.44
NON LINKED (NON PAR)		0.00	0.00
NON LINKED (PAR)		440309.25	0.00
DEFERRED TAX LIABILITIES (Net)			
TOTAL		402358989.52	340606554.51
APPLICATION OF FUNDS			
INVESTMENTS			
SHAREHOLDERS'	L-12	631102.53	69450.25
POLICYHOLDERS'	L-13	377176167.19	317945186.75
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	2357659.94	3425203.98
LOANS	L-15	10896961.35	10667698.85
FIXED ASSETS	L-16	343312.33	291880.85
DEFERRED TAX ASSETS (Net)		0.00	0.00
CURRENT ASSETS			
CASH AND BANK BALANCES	L-17	1935169.24	1297666.13
ADVANCES AND OTHER ASSETS	L-18	15626695.88	15024841.61
Sub-Total (A)		17561865.12	16322507.74
CURRENT LIABILITIES	L-19	5113773.34	6351294.02
PROVISIONS	L-20	1494305.60	1764079.89
Sub-Total (B)		6608078.94	8115373.91
NET CURRENT ASSETS (C) = (A - B)		10953786.18	8207133.83
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0.00	0.00
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		0.00	0.00
DEFICT IN REVENUE ACCOUNT (Policyholders' Account)		0.00	0.00
TOTAL		402358989.52	340606554.51

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES**(Amount in Rs. Lakhs)**

	Particulars	As at 30.09.2021	As at 30.09.2020
1	Partly paid-up investments	155803.93	233695.88
2	Claims, other than against policies, not acknowledged as debts by the company	1335.88	1330.21
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
4	Guarantees given by or on behalf of the	8.14	Nil
5	Statutory demands/ liabilities in dispute, not provided for	2472802.73	2526590.31
6	Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
7	Others (to be specified)		
	a)Policy related claims under litigation	40939.54	38610.19
	b)Claims under litigation other than policy holders	13033.84	6505.18
	TOTAL	2683924.06	2806731.77