

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2021
(IN RESPECT OF TOTAL BUSINESS)

(₹ '000)

	Schedule	AS AT 31st MARCH, 2021	AS AT 31st MARCH, 2020
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10A	62249977	6220010
Credit/(Debit) Fair Value Change Account		356945	175259
Sub-Total		63606922	7395269
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/(Debit) Fair Value Change Account		2728707907	(43405372)
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		336600	333422
Others		169973	185168
Policy Liabilities		34037509709	30819981821
Insurance Reserves	L-10B	129340313	127855845
Provision for Linked Liabilities		329319617	324976517
Sub-Total		37225384119	31229927401
FUNDS FOR FUTURE APPROPRIATIONS		33399	2144
TOTAL		37289024440	31237324814
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	7135667	6794176
Policyholders'	L-13	34876548570	28873091335
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	329495015	325097502
	L-15	1077833376	1078226723
FIXED ASSETS	L-16	34533862	30138240
CURRENT ASSETS			
Cash and Bank Balances	L-17	302932545	285812324
Advances and Other Assets	L-18	1489077750	1435839851
Sub-Total (A)		1792010295	1721652175
CURRENT LIABILITIES	L-19	679101785	621267348
PROVISIONS	L-20	149430560	176407989
Sub-Total (B)		828532345	797675337
NET CURRENT ASSETS (C) = (A - B)		963477950	923976838
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		37289024440	31237324814

Previous period's figures are regrouped wherever necessary.

CONTINGENT LIABILITIES

(₹ '000)

	Particulars	AS AT 31st MARCH, 2021	AS AT 31st MARCH, 2020
1	Partly paid-up investments	23369588	2004
2	Claims, other than against policies, not acknowledged as debts by the company	138949	71281
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
4	Guarantees given by or on behalf of the Company	812	Nil
5	Statutory demands/ liabilities in dispute, not provided for	247613944	226523229
6	Reinsurance obligations to the extent not provided for in accounts	0	0
7	Others		
	Policy related claims under litigation	3774425	3955313
	Claims under litigation other than policyholders	1006826	521212
	Transfer to Senior Citizen Welfare Fund	0	0
TOTAL		275904544	231073039