

**FORM L-32-SOLVENCY MARGIN - KT 3**

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

31st March, 2021

		<b>Form Code:</b>	015
Name of Insurer:	Life Insurance Corporation of India	Registration Number:	512
		Classification Code:	1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		31.03.2021	31.03.2020
01	Available Assets in Policyholders' Fund:	345,851,038	313,227,593
	Deduct:		
02	Mathematical Reserves	327,740,004	298,169,769
03	Other Liabilities	16,394	11,954
04	<b>Excess in Policyholders' funds</b>	18,094,640	15,045,869
05	Available Assets in Shareholders Fund:	569,392	10,000
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	<b>Excess in Shareholders' funds</b>	569,392	10,000
08	Total ASM (04)+(07)	18,664,032	15,055,869
09	Total RSM	10,594,208	9,740,262
10	<b>Solvency Ratio (ASM/RSM)</b>	1.76	1.55

Certification:

I, \_\_\_\_\_, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: \_\_\_\_\_

Name and Signature of Appointed Actuary

Date: \_\_\_\_\_

## Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.