

## FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India  
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th SEPTEMBER, 2020  
(IN RESPECT OF TOTAL BUSINESS)

(₹ '000)

	Schedule	AS AT 30th SEPTEMBER, 2020	AS AT 30th SEPTEMBER, 2019	AS AT 31st MARCH, 2020
<b>SOURCES OF FUNDS</b>				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	1000000	1000000	1000000
Reserves and surplus	L-10A	6281317	5616072	6220010
Credit/(Debit) Fair Value Change Account		253773	267414	175259
<b>Sub-Total</b>		<b>7535090</b>	<b>6883486</b>	<b>7395269</b>
BORROWINGS				
	L-11	0	0	0
POLICYHOLDERS' FUNDS:				
Credit/(Debit) Fair Value Change Account		1060181946	1633740522	(43405372)
FUNDS FOR DISCONTINUED POLICIES				
Discontinued on account of non payment of premium		311144	307418	333422
Others		183717	211379	185168
Policy Liabilities		32521581742	29520631230	30819981821
Insurance Reserves	L-10B	128459187	97419373	127855845
Provision for Linked Liabilities		342400481	386584238	324976517
<b>Sub-Total</b>		<b>34053118217</b>	<b>31638894160</b>	<b>31229927401</b>
FUNDS FOR FUTURE APPROPRIATIONS				
		2144	1729	2144
<b>TOTAL</b>		<b>34060655451</b>	<b>31645779375</b>	<b>31237324814</b>
<b>APPLICATION OF FUNDS</b>				
INVESTMENTS				
Shareholders'	L-12	6945025	6378443	6794176
Policyholders'	L-13	31381723074	28919146845	28482667866
ASSETS HELD TO COVER LINKED LIABILITIES				
	L-14	745184524	772390737	705318102
LOANS				
	L-15	1066769885	1070505415	1078226723
FIXED ASSETS				
CURRENT ASSETS				
Cash and Bank Balances	L-17	129695219	141672148	285812324
Advances and Other Assets	L-18	1512687030	1386460719	1446042720
<b>Sub-Total (A)</b>		<b>1642382249</b>	<b>1528132867</b>	<b>1731855044</b>
CURRENT LIABILITIES	L-19	635129402	503756864	621267348
PROVISIONS	L-20	176407989	176036515	176407989
<b>Sub-Total (B)</b>		<b>811537391</b>	<b>679793379</b>	<b>797675337</b>
NET CURRENT ASSETS (C) = (A - B)				
		830844858	848339488	934179707
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT				
		0	0	0
Debit Balance of Revenue Account				
		0	0	0
<b>TOTAL</b>		<b>34060655451</b>	<b>31645779375</b>	<b>31237324814</b>

Previous Period's figures are regrouped wherever necessary.

## CONTINGENT LIABILITIES

(₹ '000)

	Particulars	AS AT 30th SEPTEMBER, 2020	AS AT 30th SEPTEMBER, 2019	AS AT 31st MARCH, 2020
1	Partly paid-up investments	23369588	2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company	133021	52436	71281
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil	Nil
4	Guarantees given by or on behalf of the Company	Nil	Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for	252659031	188364385	226523229
6	Reinsurance obligations to the extent not provided for in accounts	Nil	Nil	Nil
7	Others			
	a) Policy related claims under litigation	3861019	3932542	3955313
	b) Claims under litigation other than policy holders	650518	633744	521212
<b>TOTAL</b>		<b>280673177</b>	<b>192985111</b>	<b>231073039</b>

Executive Director (F&amp;A)