

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2020
(IN RESPECT OF TOTAL BUSINESS)

(₹ ' 000)

	Schedule	AS AT 30th JUNE, 2020	AS AT 30th JUNE, 2019	AS AT 31st MARCH, 2020
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	1000000	1000000	1000000
Reserves and surplus	L-10A	6247318	5577557	6220010
Credit/[Debit] Fair Value Change Account		249515	266618	175259
Sub-Total		7496833	6844175	7395269
BORROWINGS				
	L-11	0	0	0
POLICYHOLDERS' FUNDS:				
Credit/[Debit] Fair Value Change Account		788288376	2089100119	(43405372)
FUNDS FOR DISCONTINUED POLICIES				
Discontinued on account of non payment of premium		340256	334978	333422
Others		184954	186921	185168
Policy Liabilities		31538534476	28736247474	30819981821
Insurance Reserves	L-10B	127558695	97561599	127855845
Provision for Linked Liabilities		347153518	407495091	324976517
Sub-Total		32802060275	31330926182	31229927401
FUNDS FOR FUTURE APPROPRIATIONS		2144	1729	2144
TOTAL		32809559252	31337772086	31237324814
APPLICATION OF FUNDS				
INVESTMENTS				
Shareholders'	L-12	6850291	6398777	6794176
Policyholders'	L-13	30158746129	28751147189	28482667866
ASSETS HELD TO COVER LINKED LIABILITIES				
	L-14	745784772	793911954	705318102
LOANS	L-15	1062697342	1058660915	1078226723
FIXED ASSETS	L-16	29340889	28514320	30138240
CURRENT ASSETS				
Cash and Bank Balances	L-17	215956694	111393829	285812324
Advances and Other Assets	L-18	1388130136	1294669414	1446042720
Sub-Total (A)		1604086830	1406063243	1731855044
CURRENT LIABILITIES				
PROVISIONS	L-19	621539012	530887798	621267348
	L-20	176407989	176036514	176407989
Sub-Total (B)		797947001	706924312	797675337
NET CURRENT ASSETS (C) = (A – B)		806139829	699138931	934179707
MISCELLANEOUS EXPENDITURE (to the extent not)	L-21	0	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0	0
Debit Balance of Revenue Account		0	0	0
TOTAL		32809559252	31337772086	31237324814

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹ 000)

	Particulars	AS AT 30th June, 2020	AS AT 30th June, 2019	AS AT 31st MARCH, 2020
1	Partly paid-up investments	2004	2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company	133286	53032	71281
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil	Nil
4	Guarantees given by or on behalf of the Company	Nil	Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for	253170268	190850146	226523229
6	Reinsurance obligations to the extent not provided for in accounts	Nil	Nil	Nil
7	Others			
	a) Policy related claims under litigation	3999186	3650874	3955313
	b) Claims under litigation other than policy holders	553166	709199	521212
	TOTAL	257857910	195265255	231073039

Executive Director(F&A)