FORM L-1-A-RA

**Name of the Insurer: Life Insurance Corporation of India**
**Registration No. 512 Date of Registration with IRDAI: 01.01.2001**

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2019**
**(IN RESPECT OF TOTAL BUSINESS )**
**Policyholders' Account (Technical Account)**

(₹000)

| Particulars | Schedule | FOR THE QUARTER ENDED ON 31st MARCH, 2019 | UP TO THE QUARTER ENDED ON 31st MARCH , 2019 | FOR THE QUARTER ENDED ON 31st MARCH, 2018 | UP TO THE QUARTER ENDED ON 31st MARCH , 2018 |
|---|---|---|---|---|---|
| Premiums earned – net | | | | | |
| (a) Premium | L-4 | 1111135533 | 3375050711 | 940920483 | 3182232056 |
| (b) Reinsurance ceded | | (1597851) | (3196746) | (948397) | (3722169) |
| (c) Reinsurance accepted- | | 0 | 0 | 0 | 0 |
| Income from Investments | | | | | |
| (a) Interest, Dividends & Rent – Gross | | 525257638 | 1978936043 | 490651583 | 1820959930 |
| (b) Profit on sale/redemption of investments | | 149310608 | 299566321 | 73302307 | 285279992 |
| (c) (Loss on sale/ redemption of investments) | | (42570736) | (62765157) | (7839386) | (18960157) |
| (d) Transfer/Gain on revaluation/change in fair value* | | 19686571 | 11840146 | (50587712) | (37689797) |
| Transferred from Shareholders' Fund | | | | | |
| Other Income | | | | | |
| (a) Amounts written back | | 665522 | 635061 | 614722 | 490804 |
| (b) Sundry Receipts | | 2208002 | 7777559 | 4006662 | 7520473 |
| **TOTAL (A)** | | **1764095287** | **5607843938** | **1450120262** | **5236111132** |
| Commission | L-5 | 65211236 | 193111938 | 61540821 | 182268187 |
| Operating Expenses related to Insurance Business | L-6 | 80112726 | 291820168 | 104180097 | 301423954 |
| Other Expenses :Exchange | | (4176) | 10899 | (28339) | (57717) |
| Service Tax on Fund Management Charges & other | | 264111 | 1097811 | 640368 | 1937118 |
| Provision for doubtful debts | | 7799515 | 34714948 | 10288805 | 27469428 |
| Provision for Taxation | | 10360951 | 77218378 | 14047041 | 74227277 |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | 9102049 | 13408462 | (3092156) | 160571 |
| (b) Others | | 111880 | 22082015 | (1639442) | 36415217 |
| **TOTAL (B)** | | **172958292** | **633464619** | **185937195** | **623844035** |
| Benefits Paid (Net) | L-7 | 868928346 | 2492848617 | 756631221 | 1965650396 |
| Bonuses Paid | | 2038129 | 16513698 | 4708821 | 15547918 |
| Change in valuation of liability in respect of life policies | | | | | |
| (a) Gross** | | 696193726 | 2531473787 | 568356627 | 2702754840 |
| (b) Amount ceded in Reinsurance | | 0 | 0 | 0 | 0 |
| (c) Amount accepted in Reinsurance | | 0 | 0 | 0 | 0 |
| Transfer to Provision for Linked Liabilities | | (2645768) | (93122814) | (89736096) | (95920598) |
| Transfer to Funds for Future Appropriations | | 950 | 950 | 452 | 452 |
| Transfer to Funds for Discontinued Fund | | 15658 | 59127 | 3816 | 15863 |
| **TOTAL (C)** | | **1564531041** | **4947773365** | **1239964841** | **4588048871** |
| **SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)** | | **26605954** | **26605954** | **24218226** | **24218226** |
| **APPROPRIATIONS** | | | | | |
| Transfer to Shareholders' Account | | 26605954 | 26605954 | 24218226 | 24218226 |
| Transfer to Other Reserves | | 0 | 0 | 0 | 0 |
| Balance being Funds for Future Appropriations | | 0 | 0 | 0 | 0 |
| **TOTAL (D)** | | **26605954** | **26605954** | **24218226** | **24218226** |

**Previous period's figures are regrouped wherever necessary**

**Notes:**
* Represents the deemed realized gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus

**The total surplus as at 31.03.2019** **(₹000)**
**(a) Interim Bonuses Paid:** ₹16513698
**(b) Allocation of Bonus to policyholders:** ₹505513138
**(c) Surplus shown in the Revenue Account:** ₹26605954
**(d) Total Surplus: [(a)+(b)+(c )] :** ₹548632790

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that to the best of our knowledge and belief and according to the information and explanations given to us and so far as appears from our examination of the Corporation's books of accounts
(a) all expenses of management in respect of life insurance business transacted by the Corporation have been fully debited to the Revenue Account- Participating/Non-Participating as expenses.
(b) all charges incurred in respect of the Life Insurance Business transacted by the Corporation in respect of Non-Linked and Linked Business have been fully debited by the Corporation in the respective Revenue Accounts.

The Schedules referred to above form an integral part of the Revenue Account.
Note: The above figures include Linked business and Linked Business comprises of non-participating plans, viz. Bima Plus, Future Plus, Jeevan Plus, Money Plus, Market Plus, Fortune Plus, Profit Plus, Money Plus1, Market Plus1,Child Fortune Plus,Jeevan Sathi Plus, Wealth Plus, Pension Plus, Endowment plus, Samriddhi Plus,Health Plus, Health Protection Plus, Flexi Plus, New Endowment Plus,