

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2019 (IN RESPECT OF TOTAL BUSINESS)

(₹000)

	Schedule	AS AT 31st MARCH, 2019	AS AT 31st MARCH, 2018
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5546050	5267775
Credit/[Debit] Fair Value Change Account		240786	235950
Sub-Total		6786836	6503725
BORROWINGS			
POLICYHOLDERS' FUNDS:	L-11	0	0
Credit/[Debit] Fair Value Change Account		2167784589	1967334934
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		327105	240377
Others		190695	244057
Policy Liabilities		27867119557	25335645770
Insurance Reserves		97836161	96979729
Provision for Linked Liabilities		416079913	509202727
Sub-Total		30549338020	27909647594
FUNDS FOR FUTURE APPROPRIATIONS			
		1729	779
TOTAL		30556126585	27916152098
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	6366193	5857975
Policyholders'	L-13	27535494619	25155495671
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	756813719	881335833
FIXED ASSETS	L-15	1043225502	1027498033
CURRENT ASSETS	L-16	28840008	27488615
Cash and Bank Balances	L-17	421781258	226805305
Advances and Other Assets	L-18	1325584780	1125413436
Sub-Total (A)		1747366038	1352218741
CURRENT LIABILITIES			
PROVISIONS	L-19	385942980	361787985
	L-20	176036514	171954785
Sub-Total (B)		561979494	533742770
NET CURRENT ASSETS (C) = (A – B)			
		1185386544	818475971
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
		0	0
Debit Balance of Revenue Account			
		0	0
TOTAL		30556126585	27916152098

Previous period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹000)

	Particulars		AS AT 31st MARCH, 2019	AS AT 31st MARCH, 2018
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		58822	138819
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		190881010	230570251
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others			0
	Policy related claims under litigation		3776073	2581624
	Claims under litigation other than policyholders		849865	329311
	Transfer to Senior Citizen Welfare Fund		0	352351
	TOTAL		195567774	233974360