

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st DECEMBER, 2018
(IN RESPECT OF TOTAL BUSINESS)

('₹ 000)

	Schedule	AS AT 31 st DECEMBER, 2018	AS AT 31 st DECEMBER, 2017
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5519025	5226965
Credit/[Debit] Fair Value Change Account		182856	272853
Sub-Total		6701881	6499818
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1982757277	2460798958
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on account of non payment of premium		291729	28454
Others		168228	373995
Policy Liabilities		27170925832	24767289144
Insurance Reserves		98962271	96670235
Provision for Linked Liabilities		418725681	598938823
Sub-Total		29671831018	27924099609
FUNDS FOR FUTURE APPROPRIATIONS		779	327
TOTAL		29678533678	27930599754
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	6310916	5836318
Policyholders'	L-13	26951836068	25179216709
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	824703019	1021455181
FIXED ASSETS	L-15	1042082894	1037720835
CURRENT ASSETS	L-16	27539038	26856233
Cash and Bank Balances	L-17	191320414	147759997
Advances and Other Assets	L-18	1259154512	1092294127
Sub-Total (A)		1450474926	1240054124
CURRENT LIABILITIES	L-19	474982623	431109086
PROVISIONS	L-20	149430560	149430560
Sub-Total (B)		624413183	580539646
NET CURRENT ASSETS (C) = (A – B)		826061743	659514478
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
Debit Balance of Revenue Account		0	0
TOTAL		29678533678	27930599754

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES**(₹ 000)**

	Particulars		AS AT 31st DECEMBER, 2018	AS AT 31st DECEMBER, 2017
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		299060	104995
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		234576397	156637761
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		4118921	3942038
	TOTAL		238996382	160686798