

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 **Date of Registration with IRDAI: 01.01.2001**

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2018
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2018	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2018	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2017	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2017
Premiums earned – net					
(a) Premium	L-4	851674270	1490855070	877372302	1482414109
(b) Reinsurance ceded		(405964)	(927161)	(1005855)	(1846465)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		495604197	962630138	456320787	890316685
(b) Profit on sale/redemption of investments		32711941	78657728	68854207	136408011
(c) (Loss on sale/ redemption of investments)		(6061048)	(11247396)	(3484141)	(6806429)
(d) Transfer/Gain on revaluation/change in fair value*		6045706	(2551215)	(5342069)	(20182209)
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(10179)	(32842)	(41508)	(81250)
(b) Sundry Receipts		3172732	4111725	833009	2266991
TOTAL (A)		1382731655	2521496047	1393506732	2482489443
Commission	L-5	45243662	82255584	43664778	73308336
Operating Expenses related to Insurance Business	L-6	71574994	140036392	68044404	120684591
Provision for doubtful debts		13608048	21048587	6988525	9727819
Other Expenses :Exchange		(24681)	(18423)	(20737)	(36221)
Service Tax/GST on fund management charges & other charges		273970	565469	362093	813570
Provision for Taxation		26602329	40080681	24067956	36055684
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		2951748	3215724	2493289	3250734
(b) Others		30778203	21290713	18450098	26482682
TOTAL (B)		191008273	308474727	164050406	270287195
Benefits Paid (Net)	L-7	507986223	1020862649	398481199	755065293
Bonuses Paid		4521289	8259939	3448259	6194808
Change in valuation of liability in respect of life policies					
(a) Gross**		681142922	1267770881	846208126	1484950141
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(1947397)	(83897540)	(18683736)	(34013975)
Transfer to Funds for Future Appropriations		0	0	0	0
Transfer to Discontinued Fund		20345	25391	2478	5981
TOTAL (C)		1191723382	2213021320	1229456326	2212202248
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)					

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end. As such provision for taxation is made on the basis of estimated Valuation surplus.

The total surplus as at 30.09.2018:

- Interim Bonuses Paid: 8259939 (Amt in ₹ 000)**
- Allocation of Bonus to policyholders: has not been assessed**
- Surplus shown in the Revenue Account: has not been assessed**
- Total Surplus: [(a)+(b)+(c)] : has not been assessed**