

(UIN : 512N204V02)

## New Jeevan Akshay-I (T.No.146) (with profits)

Be it for the young graduate embarking on a nascent career or an accomplished professional on the verge of superannuation there is a need for an uninterrupted flow of funds to offset the many unseen costs in everyday life. With LIC's Immediate Annuity Plan you can now rest easy. The Plan provides for what is called an annuity (Income) throughout the lifetime of the annuitant (the person eligible to receive the annuity). The purchaser has to pay the premium in a single lump sum.

### Options available

1. Regular annuity for life.
2. Annuity payable for 5, 10, 15 or 20 years certain and thereafter as long as the annuitant is alive.
3. Annuity for life with return of purchase price on death of annuitant.
4. Annuity increasing at a simple rate of 3% per annum.
5. Annuity for life with a provision for 50% of the annuity to spouse for life on death of the annuitant.

### Benefits

The annuity is assured throughout life and the first instalment is paid one year, six months, three months or one month after the date of purchase of the annuity as desired by the policyholder. (X)

What happens if the annuitant dies?

If the annuitant dies once the annuity starts,

- a) under option (1) annuity ceases.
- b) under option (2) the nominee continues to get annuity till the selected period is over.
- c) under option (3) the purchase price is returned to the nominee.
- d) under option (4) annuity ceases.
- e) under option (5) the spouse continues to get 50% of annuity for life.

(X) In addition, Each year a cash bonus, if any, at the rate determined by the Corporation will also be payable.

### Salient features

1. Minimum purchase price: Rs. 25,000/-.
2. Modes of annuity payment: Monthly, Quarterly, Half-yearly or Yearly.
3. No surrender value or loan available under the plan.
4. No medical examination is required under the plan.
5. No maximum limits for purchase price, annuity etc.
6. Minimum age 40 years last birthday  
Maximum age 79 years last birthday

### Incentives

Attractive incentives will be given to the policyholder for high purchase price policies. The tabular annuity rates will be increased depending on the quantum of purchase price and mode of annuity payment.

Scale of absolute amount of incentive under high purchase price policies as an addition to the annuity rates p.a. per Rs. 1000/-.

Mode of annuity	Purchase Price Group (in Rs.)	
	Less than 50,000	50,000-99,999
Yearly	Nil	1.10
Half-yearly	Nil	1.30
Quarterly	Nil	1.50
Monthly	Nil	2.90

Mode of annuity	Purchase Price Group (in Rs.)	
	100,000-199,999	200,000 & above
Yearly	1.70	1.90
Half-yearly	1.90	2.20
Quarterly	2.30	2.60
Monthly	4.30	5.00

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 Immediate annuity (income) p.a. payable yearly for life which Rs. 1000/- will purchase (without return of purchase price).

Age	Annuity (Yearly)
40	71.50
45	75.40
50	80.50
55	86.90
60	95.00
65	106.20
70	123.70
75	148.60

Immediate annuity (income) p.a. payable yearly for life (with return of purchase price on death of the Annuitant) which Rs. 1000/- will purchase.

Age	Annuity (Yearly)
40	64.70
45	65.90
50	67.40
55	69.00
60	70.90
65	72.90
70	75.10
75	77.30

This is not meant to be a prospectus. This is only a gist of salient features. For further details and conditions, please contact your nearest LIC branch or your LIC agent.



**Life Insurance Corporation of India**  
 We Know India Better

Printed on behalf of LIC by the Executive Director (PR & Publicity),  
 Central Office, J.B. Marg, Mumbai - 400 021.

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February 2002

A two-step plan  
 for a peaceful retirement.



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2. Relax.



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