

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2018
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2018	UP TO THE QUARTER ENDED ON 31st MARCH, 2018	FOR THE QUARTER ENDED ON 31st MARCH, 2017	UP TO THE QUARTER ENDED ON 31st MARCH, 2017
Premiums earned – net					
(a) Premium	L-4	940920483	3182232056	995423393	3004873598
(b) Reinsurance ceded		(948397)	(3722169)	(1635668)	(2906758)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		490651583	1820959930	447179463	1640149665
(b) Profit on sale/redemption of investments		73302307	285279992	64640905	215032848
(c) (Loss on sale/ redemption of investments)		(7839386)	(18960157)	(3545210)	(12481175)
(d) Transfer/Gain on revaluation/change in fair value*		(50587712)	(37689797)	47167291	75527804
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		614722	490804	820913	714659
(b) Sundry Receipts		4006662	7520473	1559522	5355311
TOTAL (A)		1450120262	5236111132	1551610609	4926265952
Commission	L-5	61540821	182268187	62922857	165900666
Operating Expenses related to Insurance Business	L-6	104180097	301423954	81348335	289446565
Other Expenses :Exchange		(28339)	(57717)	19150	73986
Service Tax on Fund Management Charges & other		640368	1937118	472354	1896945
Provision for doubtful debts		10288805	27469428	11408174	28250849
Provision for Tax		14047041	74227277	7528736	63249681
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(3092156)	160571	(3400298)	(1078813)
(b) Others		(1639442)	36415217	7202103	18507907
TOTAL (B)		185937195	623844035	167501411	566247786
Benefits Paid (Net)	L-7	756631221	1965650396	565328328	1666947795
Bonuses Paid		4708821	15547918	(11021469)	9294951
Change in valuation of liability in respect of life policies					
(a) Gross**		568356627	2702754840	772173258	2646474472
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(89736096)	(95920598)	35622708	15287112
Transfer to Funds for Future Appropriations		452	452	(202)	(202)
Transfer to Funds for Discontinued Fund		3816	15863	3239	10702
TOTAL (C)		1239964841	4588048871	1362105862	4338014830
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		24218226	24218226	22003336	22003336
APPROPRIATIONS					
Transfer to Shareholders' Account		24218226	24218226	22003336	22003336
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		24218226	24218226	22003336	22003336

Previous period's figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2018(₹000)

(a) Interim Bonuses Paid:	₹15547918
(b) Allocation of Bonus to policyholders:	₹460146288
(c) Surplus shown in the Revenue Account:	₹24218226
(d) Total Surplus: [(a)+(b)+(c)]:	₹499912432

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that to the best of our knowledge and belief and according to the information and explanations given to us and so far as appears from our examination of the Corporation's books of accounts

- (a) all expenses of management in respect of life insurance business transacted by the Corporation have been fully debited to the Revenue Account- Participating/Non-Participating as expenses.
(b) all charges incurred in respect of the Life Insurance Business transacted by the Corporation in respect of Non-Linked and Linked Business have been fully debited by the Corporation in the respective Revenue Accounts.

The Schedules referred to above form an integral part of the Revenue Account.

Note: The above figures include Linked business and Linked Business comprises of non-participating plans, viz. Bima Plus, Future Plus, Jeevan Plus, Money Plus, Market Plus, Fortune Plus, Profit Plus, Money Plus1, Market Plus1, Child Fortune Plus, Jeevan Sathi Plus, Wealth Plus, Pension Plus, Endowment plus, Samridhi Plus, Health Plus, Health Protection Plus, Flexi Plus, New Endowment Plus, Gratuity Plus