

## Form 2

PART - A

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA  
STATEMENT AS ON 31.12.2015  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
<b>A</b>	<b>DURING THE QUARTER</b>								
1	Bank of India	EUPD	500.00	28-Aug-2009	ICRA	AAA	AA	06-Nov-2015	
2	Bank of India	EUPD	500.00	28-Jul-2009	ICRA	AAA	AA	06-Nov-2015	
3	Bank of India	EUPD	500.00	13-Oct-2008	ICRA	AAA	AA	06-Nov-2015	
4	Bank of Maharashtra	EUPD	100.00	30-Mar-2007	ICRA	AA	AA-	02-Nov-2015	
5	Dena Bank	OBPF	300.00	26-Feb-2014	CARE	AA+	AA	19-Nov-2015	
6	Electrosteel Castings Ltd	ECOS	80.40	11-Apr-2012	CARE	AA	A	09-Oct-2015	
7	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A-	04-Dec-2015	
8	Himadri Chemicals & Industries Ltd.	ECOS	50.00	10-Oct-2013	CARE	A+	A-	04-Dec-2015	
9	Hindustan National Glass & Industries	ECOS	100.00	25-Jan-2012	CARE	AA+	BB	30-Dec-2015	
10	Jindal Steel & Powers Limited	ICFD	153.12	25-Jan-2010	CARE	AA	A	17-Dec-2015	
11	Jindal Steel & Powers Limited	ICFD	150.00	24-Nov-2009	CARE	AA	A	17-Dec-2015	
12	Jindal Steel & Powers Limited	ICFD	100.00	12-Oct-2009	CARE	AA	A	17-Dec-2015	
13	Jindal Steel & Powers Limited	ICFD	94.76	19-Feb-2010	CARE	AA	A	17-Dec-2015	
14	Jindal Steel & Powers Limited	ICFD	80.00	08-Oct-2009	CARE	AA	A	17-Dec-2015	
15	Jindal Steel & Powers Limited	ICFD	80.00	08-Jan-2010	CARE	AA	A	17-Dec-2015	
16	Jindal Steel & Powers Limited	ICFD	80.00	09-Nov-2009	CARE	AA	A	17-Dec-2015	
17	Jindal Steel & Powers Limited	ICFD	55.24	19-Feb-2010	CARE	AA	A	17-Dec-2015	
18	Mercator Ltd	ECOS	150.00	04-Nov-2008	CARE	AA	A-	30-Dec-2015	
19	Torrent Power	ICFD	100.00	26-Sep-2012	CRISIL	AA	AA-	11-Dec-2015	
	<b>Total</b>		<b>3,243.53</b>						

B	AS ON DATE	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
1	ABG Shipyard Ltd.	OLDB	66.39	16-Dec-2008	IND-RA	A+	D	03-Oct-2013	
2	Alok Industries Ltd	OLDB	291.27	01-Feb-2012	CARE	A+	BBB-	01-Oct-2014	
3	Amtek Auto Ltd	OLDB	100.00	16-Oct-2009	CARE	AA	AA-	27-May-2015	
4	Amtek India Ltd	ECOS	75.00	16-Oct-2009	CARE	AA-	A+	27-May-2015	
5	Andhra Bank	EUPD	40.00	14-Dec-2009	Brickwork	AA+	AA	08-Jul-2014	
6	Bank of India	EUPD	500.00	28-Aug-2009	ICRA	AAA	AA	06-Nov-2015	
7	Bank of India	EUPD	500.00	28-Jul-2009	ICRA	AAA	AA	06-Nov-2015	
8	Bank of India	EUPD	500.00	13-Oct-2008	ICRA	AAA	AA	06-Nov-2015	
9	Bank of Maharashtra	EUPD	100.00	30-Mar-2007	ICRA	AA	AA-	02-Nov-2015	
10	Bharati Shipyard Ltd	OLDB	70.00	22-Dec-2008	CARE	A+	B	28-Dec-2011	
11	Bhushan Steel Ltd	OLDB	350.00	04-Jan-2013	CARE	A+	D	31-Dec-2014	
12	Bhushan Steel Ltd	OLDB	299.98	02-Feb-2012	CARE	A+	D	31-Dec-2014	
13	Bhushan Steel Ltd	OLDB	200.00	30-Aug-2013	CARE	A+	D	31-Dec-2014	
14	Central Bank Of India	OLDB	300.00	14-Nov-2008	CARE	AA	A+	17-Aug-2015	
15	Central Bank Of India	OBPT	175.00	21-Jan-2011	CARE	AA+	A+	17-Aug-2015	
16	Central Bank Of India	OBPF	85.00	17-Feb-2009	CARE	AA	A+	17-Aug-2015	
17	Corporation Bank	EUPD	30.50	19-Mar-2008	ICRA	AAA	AA+	05-Feb-2015	
18	Deccan Chronicle Holdings Ltd	OLDB	100.00	07-Nov-2008	CARE	AA	*D	03-Jul-2012	
19	Deccan Chronicle Holdings Ltd	OLDB	50.00	13-Dec-2007	CARE	AA	*D	03-Jul-2012	
20	Deccan Chronicle Holdings Ltd	OLDB	20.00	14-Sep-2005	CARE	AA	*D	03-Jul-2012	
21	Deccan Chronicle Holdings Ltd	OLDB	10.00	29-Jun-2005	CARE	AA	*D	03-Jul-2012	
22	Dena Bank	OBPF	300.00	26-Feb-2014	CARE	AA+	AA	19-Nov-2015	
23	Dishman Pharmaceuticals And Chemicals	ECOS	36.00	10-Feb-2010	CARE	AA-	BBB+	10-Oct-2012	
24	Electrosteel Castings Ltd	ECOS	80.40	11-Apr-2012	CARE	AA	A	09-Oct-2015	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
25	ERA Infra Engineering Ltd.	OLDB	40.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
26	ERA Infra Engineering Ltd.	ICFD	2.44	24-Dec-2007	CARE	A+	D	08-Oct-2013	
27	ESS DEE Aluminium Ltd.	IODS	30.00	30-Jul-2010	CARE	AA-	BBB-	23-Apr-2015	
28	Essar Shipping Ltd	IODS	500.00	22-Jun-2009	Brickwork	A+	BB	04-Mar-2014	
29	Essar Shipping Ltd	IODS	200.00	25-Mar-2010	Brickwork	A+	BB	04-Mar-2014	
30	Gammon India Ltd	ICFD	100.00	17-Jul-2008	ICRA	AA	D	06-Oct-2014	
31	Gitanjali Gems Ltd	ECOS	55.07	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
32	GMR Pochanpalli Expressway Ltd.	ICFD	36.60	25-Mar-2010	CARE	AAA	AA	19-Jun-2013	
33	Gujarat NRE Coke Ltd.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
34	Gujarat NRE Coke Ltd.	OLDB	75.00	22-Jan-2009	CARE	AA-	BB	12-Mar-2013	
35	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A-	04-Dec-2015	
36	Himadri Chemicals & Industries Ltd.	ECOS	50.00	10-Oct-2013	CARE	A+	A-	04-Dec-2015	
37	Hindustan National Glass & Industries	ECOS	100.00	25-Jan-2012	CARE	AA+	BB	30-Dec-2015	
38	Hotel Leela Venture Ltd	ECOS	67.50	19-Dec-2008	CARE	A+	BBB	05-Jan-2012	
39	Housing Development & Infrastructure Ltd.	OLDB	77.83	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
40	Housing Development & Infrastructure Ltd.	OLDB	69.32	25-May-2008	CARE	A	BBB	29-Jun-2012	
41	Housing Development & Infrastructure Ltd.	OLDB	64.79	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
42	IDBI Bank	EPBT	500.00	02-Feb-2006	CRISIL	AAA	AA+	31-Dec-2014	
43	IDBI Bank	EPBT	300.00	13-Mar-2002	CRISIL	AAA	AA+	31-Dec-2014	
44	IDBI Bank	EUPD	300.00	22-Dec-2006	CRISIL	AAA	AA+	31-Dec-2014	
45	IDBI Bank	EPBT	250.00	30-May-2002	CRISIL	AAA	AA+	31-Dec-2014	
46	IDBI Bank	EPBT	250.00	26-Nov-2001	CRISIL	AAA	AA+	31-Dec-2014	
47	IDBI Bank	EUPD	250.00	16-Nov-2006	CRISIL	AAA	AA+	31-Dec-2014	
48	IDBI Bank	EUPD	200.00	13-Sep-2006	CRISIL	AAA	AA+	31-Dec-2014	
49	IDBI Bank	EPBT	73.46	25-Jan-1996	CRISIL	AAA	AA+	31-Dec-2014	
50	IDBI Bank	ECOS	40.00	01-Aug-2008	CRISIL	AAA	AA+	31-Dec-2014	
51	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA	AA+	31-Dec-2014	
52	IFCI Ltd.	OBPT	200.00	28-Dec-2001	CARE	AA	A+	07-May-2015	
53	IFCI Ltd.	OBPT	50.00	26-Mar-1999	ICRA	AA	A+	07-May-2015	
54	IFCI Ltd.	OBPT	49.84	18-Feb-1999	ICRA	AA	A+	07-May-2015	
55	IFCI Ltd.	OBPT	25.00	15-Feb-2001	ICRA	AA	A+	07-May-2015	
56	IFCI Ltd.	OBPT	5.00	04-Dec-2001	ICRA	AA	A+	07-May-2015	
57	IVRCL Ltd.	OLDB	200.00	19-Dec-2008	IND-RA	AA-	D	23-Aug-2013	
58	Jaiprakash Associates Ltd	OLDB	500.00	25-Jul-2012	CARE	A+	BB	10-Jun-2015	
59	Jaiprakash Associates Ltd	OLDB	250.00	16-Jul-2010	CARE	A+	BB	10-Jun-2015	
60	Jaiprakash Associates Ltd	OLDB	120.00	26-Oct-2009	CARE	A+	BB	10-Jun-2015	
61	Jaiprakash Associates Ltd	ECOS	83.01	04-Nov-2008	CARE	A+	BB	10-Jun-2015	
62	Jaiprakash Associates Ltd	ECOS	60.00	08-Aug-2008	CARE	A+	BB	10-Jun-2015	
63	Jindal Steel & Powers Limited	ICFD	153.12	25-Jan-2010	CARE	AA	A	17-Dec-2015	
64	Jindal Steel & Powers Limited	ICFD	150.00	24-Nov-2009	CARE	AA	A	17-Dec-2015	
65	Jindal Steel & Powers Limited	ICFD	100.00	12-Oct-2009	CARE	AA	A	17-Dec-2015	
66	Jindal Steel & Powers Limited	ICFD	94.76	19-Feb-2010	CARE	AA	A	17-Dec-2015	
67	Jindal Steel & Powers Limited	ICFD	80.00	08-Oct-2009	CARE	AA	A	17-Dec-2015	
68	Jindal Steel & Powers Limited	ICFD	80.00	08-Jan-2010	CARE	AA	A	17-Dec-2015	
69	Jindal Steel & Powers Limited	ICFD	80.00	09-Nov-2009	CARE	AA	A	17-Dec-2015	
70	Jindal Steel & Powers Limited	ICFD	55.24	19-Feb-2010	CARE	AA	A	17-Dec-2015	
71	JSL Ltd.	ECOS	91.70	15-Apr-2005	CARE	AA	C	06-May-2013	
72	JSL Ltd.	ECOS	91.70	28-Dec-2005	CARE	AA	C	06-May-2013	
73	Karnataka Bank Ltd	OLDB	200.00	19-Sep-2008	CARE	A+	A	07-Sep-2012	
74	Karnataka Bank Ltd	OBPF	34.60	30-Jun-2007	CARE	A+	A	07-Sep-2012	
75	Mercator Ltd	ECOS	150.00	04-Nov-2008	CARE	AA	A-	30-Dec-2015	
76	Monnet Ispat & Energy Ltd.	ECOS	120.00	04-Nov-2008	CARE	A+	D	09-Jul-2015	
77	Monnet Ispat & Energy Ltd.	OLDB	100.00	14-Jan-2013	CARE	AA-	D	09-Jul-2015	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
78	Patel Engineering Ltd	OLDB	150.00	17-Sep-2012	CARE	A+	BB	19-Sep-2014	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
79	REI Agro Ltd	OLDB	250.00	15-Mar-2012	CARE	A+	D	16-May-2014	
80	Reliance Communication Ltd	OLDB	1,500.00	01-Feb-2012	ICRA	AA	BBB	15-Jan-2013	
81	Reliance Communication Ltd	OLDB	800.00	26-Feb-2009	ICRA	AAA	BBB	15-Jan-2013	
82	Reliance Infrastructure LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	A+	28-Mar-2015	
83	Reliance Infrastructure LTD.	ICFD	500.00	25-Jan-2012	CARE	AA+	A+	28-Mar-2015	
84	Reliance Infrastructure LTD.	ICFD	400.00	24-Feb-2009	CARE	AA	A+	28-Mar-2015	
85	Shree Renuka Sugars Ltd	ECOS	150.00	03-Apr-2012	FITCH	A+	BB-	11-Aug-2015	
86	Shree Renuka Sugars Ltd	OLDB	40.00	07-Dec-2012	FITCH	A+	BB-	11-Aug-2015	
87	Spanco Ltd.	OLDB	70.00	09-Jul-2008	CARE	AA-	D	08-Feb-2013	
88	SREI Infrastructure Finance Limited	ECOS	133.34	10-Feb-2012	CARE	AA	A+	22-Sep-2015	
89	Sterling Biotech Ltd	OLDB	285.00	05-Aug-2008	CARE	A+	#BB	08-Jul-2011	
90	Tata Power Company Ltd	ICFD	192.87	25-Apr-2008	CRISIL	AA	AA-	17-Oct-2013	
91	Tata Power Company Ltd	ICFD	100.00	16-Jun-2008	CRISIL	AA	AA-	17-Oct-2013	
92	Tata Steel Ltd	OLDB	596.67	18-Nov-2008	FITCH	AAA	AA	31-Dec-2008	
93	Torrent Power	ICFD	100.00	26-Sep-2012	CRISIL	AA	AA-	11-Dec-2015	
94	Tulip Telecom Ltd.	OLDB	150.00	31-Oct-2008	ICRA	A+	D	20-Mar-2013	
95	Union Bank Of India	EUPD	500.00	04-Nov-2008	FITCH	AAA	AA	22-Apr-2015	
96	Union Bank Of India	EUPD	297.91	16-Oct-2006	FITCH	AAA	AA	22-Apr-2015	
97	Union Bank Of India	EPBF	175.00	28-Dec-2012	FITCH	AAA	AA+	26-Aug-2014	
98	Unitech Ltd	OLDB	75.00	17-Jan-2008	FITCH	A+	D	30-May-2009	
99	Unitech Ltd	OLDB	149.62	23-Apr-2008	FITCH	A+	D	30-May-2009	
100	Unitech Ltd	OLDB	14.00	20-Dec-2007	FITCH	A+	D	30-May-2009	
101	United Bank Of India	OBPF	500.00	25-Jun-2013	ICRA	AA+	AA-	14-Jan-2015	
102	United Bank Of India	OBPF	300.00	15-Jun-2007	ICRA	AA-	A-	26-Feb-2015	
103	Vijaya Bank	OBPT	100.00	20-Mar-2007	FITCH	AA	A-	06-Aug-2015	
	<b>TOTAL</b>		<b>19,374.95</b>						

\* Rating suspended by CARE from 20th July, 2012

# Rating suspended by CARE from 29th Aug., 2011