

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2015
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2015	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2014	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2014
Premiums earned – net					
(a) Premium	L-4	617221672	1115284323	551426385	1030499242
(b) Reinsurance ceded		(362464)	(658964)	(294447)	(329201)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		374870910	734689152	357804552	674180262
(b) Profit on sale/redemption of investments		42974240	71114598	68423763	98303926
(c) (Loss on sale/ redemption of investments)		(3920356)	(6641767)	(2513361)	(4951628)
(d) Transfer/Gain on revaluation/change in fair value*		(48273640)	(50416970)	(56310431)	76150239
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(36651)	(80999)	(58698)	(96010)
(b) Sundry Receipts		546547	1132872	946513	1457367
TOTAL (A)		983020258	1864422245	919424276	1875214197
Commission	L-5	37295742	62709341	40510256	62574280
Operating Expenses related to Insurance Business	L-6	53104334	98272592	55054860	110210449
Provision for doubtful debts		(3615827)	(26790)	5484555	10762558
Other Expenses :Exchange		3385	(28417)	(1419)	(1216)
Service Tax on fund management charges & other charges		559827	1038455	531660	1087569
Provision for Tax		19678030	29551510	26587881	21861912
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		1060384	3360407	675540	1008543
(b) Others		4809158	13356089	4527837	6462467
TOTAL (B)		112895033	208233187	133371170	213966562
Benefits Paid (Net)	L-7	327727717	604503603	346566591	662843094
Bonuses Paid		5381032	9730647	4720961	7943181
Change in valuation of liability in respect of life policies					
(a) Gross**		593644345	1108350520	535764292	1028634024
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(56627889)	(66395732)	(100998738)	(38172664)
Transfer to Funds for Future Appropriations		0	0	0	0
Transfer to Discontinued Fund		20	20	0	0
TOTAL (C)		870125225	1656189058	786053106	1661247635
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account		0	0	0	0
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		0	0	0	0

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the

The total surplus as at 30.09.2015:

- Interim Bonuses Paid: ₹ 9730647 (Amt in ₹ 000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c)] : has not been assessed