FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2016
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2016	UP TO THE QUARTER ENDED ON 31st MARCH , 2016	FOR THE QUARTER ENDED ON 31st MARCH, 2015	UP TO THE QUARTER ENDED ON 31st MARCH, 2015
Premiums earned – net					
(a) Premium	L-4	931140176	2664442056	827019902	2396676514
(b) Reinsurance ceded		(1043443)	(2188220)	(1219645)	(1848797)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		398791730	1513382674	339922237	1354830928
(b) Profit on sale/redemption of investments		23055509	141856517	105377338	272344678
(c) (Loss on sale/ redemption of investments)		(3204059)	(12775661)	(2992849)	(10509968)
(d) Transfer/Gain on revaluation/change in fair value*		(29984840)	(72494950)	(25521773)	61194928
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		549113	439278	718869	596103
(b) Sundry Receipts		7455705	9205126	681264	2179173
TOTAL (A)		**1326759891**	**4241866820**	**1243985343**	**4075463559**
Commission	L-5	54648166	154771658	53827900	150920966
Operating Expenses related to Insurance Business	L-6	76257792	226927657	56537272	223926956
Provision for doubtful debts		(10439218)	(12825538)	(6606153)	9323354
Other Expenses :Exchange		9985	(9357)	25465	27512
Service Tax on Fund Management Charges & other Charges		484666	2030000	492397	2079779
Provision for Tax		28958318	47527470	10085534	36982761
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		684550	3620668	(508671)	385683
(b) Others		6453692	26097890	(5941442)	1831309
TOTAL (B)		**157057951**	**448140448**	**107912302**	**425478320**
Benefits Paid (Net)	L-7	481911311	1412010496	464951177	1441257487
Bonuses Paid		6783325	22441193	5728485	18997536
Change in valuation of liability in respect of life policies					
(a) Gross**		703213766	2445431807	676664276	2248869053
(b) Amount ceded in Reinsurance		0		0	
(c) Amount accepted in Reinsurance		0		0	
Transfer to Provision for Linked Liabilities		(47177754)	(111128617)	(29288341)	(77156281)
Transfer to Funds for Future Appropriations		479	479	(13075)	(13075)
Transfer to Funds for Discontinued Fund		465	666		
TOTAL (C)		**1144731592**	**3768756024**	**1118042522**	**3631954720**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**24970348**	**24970348**	**18030519**	**18030519**
APPROPRIATIONS					
Transfer to Shareholders' Account		24970348	24970348	18030519	18030519
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		**24970348**	**24970348**	**18030519**	**18030519**

Previous period's figures are regrouped wherever necessary

Notes:
* Represents the deemed realized gain as per norms specified by the Authority.
** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2016

(a) Interim Bonuses Paid: ₹22441193
(b) Allocation of Bonus to policyholders: ₹474423428
(c) Surplus shown in the Revenue Account: ₹24970348
(d) Total Surplus: [(a)+(b)+(c)] : ₹521834969