

## Form 2

PART - A

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 31.03.2016

STATEMENT OF DOWN GRADED INVESTMENTS

NAME OF THE FUND :LIFE FUND

PERIODICITY OF SUBMISSION : QUARTERLY

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
<b>A</b>	<b>DURING THE QUARTER</b>								
1	ESS DEE Aluminium Ltd.	OLDB	20.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
2	Jindal Steel & Powers Limited	ICFD	152.95	25-Jan-2010	CARE	AA	D	11-Mar-2016	
3	Jindal Steel & Powers Limited	ICFD	150.00	24-Nov-2009	CARE	AA	D	11-Mar-2016	
4	Jindal Steel & Powers Limited	ICFD	100.00	12-Oct-2009	CARE	AA	D	11-Mar-2016	
5	Jindal Steel & Powers Limited	ICFD	94.76	19-Feb-2010	CARE	AA	D	11-Mar-2016	
6	Jindal Steel & Powers Limited	ICFD	80.00	08-Oct-2009	CARE	AA	D	11-Mar-2016	
7	Jindal Steel & Powers Limited	ICFD	80.00	08-Jan-2010	CARE	AA	D	11-Mar-2016	
8	Jindal Steel & Powers Limited	ICFD	80.00	09-Nov-2009	CARE	AA	D	11-Mar-2016	
9	Jindal Steel & Powers Limited	ICFD	55.24	19-Feb-2010	CARE	AA	D	11-Mar-2016	
10	Sarda Energy & Minerals Ltd.	ECOS	56.67	26-Jul-2010	CARE	AA-	A	15-Jan-2016	
11	Allahabad Bank	EUPD	300.00	29-Sep-2006	CRISIL	AA+	AA	16-Feb-2016	
12	Bank of India	OBPF	500.00	28-Aug-2009	CARE	AAA	AA-	21-Mar-2016	
13	Bank of India	OBPF	500.00	28-Jul-2009	CARE	AAA	AA-	21-Mar-2016	
14	Bank of India	OLDB	500.00	13-Oct-2008	CARE	AAA	AA-	21-Mar-2016	
15	Bank of India	EPBF	130.00	25-Sep-2013	CRISIL	AAA	AA+	09-Mar-2016	
16	Corporation Bank	OLDB	724.20	24-Feb-2009	CRISIL	AAA	AA-	10-Mar-2016	
17	Corporation Bank	OBPF	250.00	10-Aug-2009	CRISIL	AAA	AA-	10-Mar-2016	
18	Corporation Bank	OBPF	200.00	28-May-2009	CRISIL	AAA	AA-	10-Mar-2016	
19	Corporation Bank	OBPF	100.00	28-May-2009	CRISIL	AAA	AA-	10-Mar-2016	
20	Corporation Bank	EUPD	30.50	19-Mar-2008	CRISIL	AAA	AA	10-Mar-2016	
21	IDBI Bank	EPBF	1000.00	15-Mar-2012	CRISIL	AA+	AA	10-Mar-2016	
22	IDBI Bank	EUPD	1000.00	25-Oct-2012	CRISIL	AA+	AA	10-Mar-2016	
23	IDBI Bank	OBPF	640.00	29-Sep-2008	CRISIL	AA	AA-	10-Mar-2016	
24	IDBI Bank	EUPD	300.00	22-Dec-2006	CRISIL	AAA	AA	10-Mar-2016	
25	IDBI Bank	EPBT	250.00	30-May-2002	CRISIL	AAA	AA	10-Mar-2016	
26	IDBI Bank	EUPD	250.00	16-Nov-2006	CRISIL	AAA	AA	10-Mar-2016	
27	IDBI Bank	EUPD	200.00	13-Sep-2006	CRISIL	AAA	AA	10-Mar-2016	
28	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA	AA	10-Mar-2016	
29	IDBI Bank	ECOS	40.00	01-Aug-2008	CRISIL	AAA	AA	10-Mar-2016	
30	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA+	AA	10-Mar-2016	
31	Punjab National Bank	EUPD	500.00	06-Dec-2006	CARE	AAA	AA+	26-Mar-2016	
32	Punjab National Bank	EPBF	400.00	24-May-2010	CARE	AAA	AA+	26-Mar-2016	
33	Reliance Infrastructure LTD.	ICFD	500.00	25-Jan-2012	CARE	AA+	A-	12-Feb-2016	
34	Reliance Infrastructure LTD.	ICFD	400.00	24-Feb-2009	CARE	AA	A-	12-Feb-2016	
35	UCO Bank	OBPT	100.00	29-Jun-2006	CRISIL	AA+	AA-	10-Mar-2016	
36	UCO Bank	OBPT	100.00	29-Jun-2006	CRISIL	AA+	AA-	10-Mar-2016	
37	UCO Bank	OBPF	100.00	19-Dec-2007	CRISIL	AA+	AA-	10-Mar-2016	
38	Andhra Bank	OBPF	40.00	14-Dec-2009	Brickwork	AA+	AA-	11-Mar-2016	
39	Bank of Baroda	EUPD	925.00	03-Jan-2008	CARE	AAA	AA+	25-Mar-2016	
40	Bank of Baroda	EUPD	374.29	30-Jun-2010	CARE	AAA	AA+	25-Mar-2016	
41	Dena Bank	OBPF	300.00	26-Feb-2014	CARE	AA+	AA-	25-Mar-2016	
42	Jsw Steel Ltd	ECOS	1000.00	16-Mar-2012	CARE	AA	AA-	31-Mar-2016	
43	Jsw Steel Ltd	ECOS	305.00	18-Jan-2013	CARE	AA	AA-	31-Mar-2016	
44	Jsw Steel Ltd	ECOS	175.00	29-Jan-2010	CARE	AA	AA-	31-Mar-2016	
45	Jsw Steel Ltd	ECOS	166.67	31-Jan-2008	CARE	AA	AA-	31-Mar-2016	
46	Jsw Steel Ltd	ECOS	100.00	17-Jun-2008	CARE	AA	AA-	31-Mar-2016	
47	Jsw Steel Ltd	ECOS	75.00	09-Mar-2010	CARE	AA	AA-	31-Mar-2016	
48	Jsw Steel Ltd	ECOS	66.67	24-Jan-2008	CARE	AA	AA-	31-Mar-2016	
	<b>Total</b>		<b>13,491.95</b>						

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
B	AS ON DATE	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	
1	ESS DEE Aluminium Ltd.	OLDB	20.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
2	Jindal Steel & Powers Limited	ICFD	152.95	25-Jan-2010	CARE	AA	D	11-Mar-2016	
3	Jindal Steel & Powers Limited	ICFD	150.00	24-Nov-2009	CARE	AA	D	11-Mar-2016	
4	Jindal Steel & Powers Limited	ICFD	100.00	12-Oct-2009	CARE	AA	D	11-Mar-2016	
5	Jindal Steel & Powers Limited	ICFD	94.76	19-Feb-2010	CARE	AA	D	11-Mar-2016	
6	Jindal Steel & Powers Limited	ICFD	80.00	08-Oct-2009	CARE	AA	D	11-Mar-2016	
7	Jindal Steel & Powers Limited	ICFD	80.00	08-Jan-2010	CARE	AA	D	11-Mar-2016	
8	Jindal Steel & Powers Limited	ICFD	80.00	09-Nov-2009	CARE	AA	D	11-Mar-2016	
9	Jindal Steel & Powers Limited	ICFD	55.24	19-Feb-2010	CARE	AA	D	11-Mar-2016	
10	Sarda Energy & Minerals Ltd.	ECOS	56.67	26-Jul-2010	CARE	AA-	A	15-Jan-2016	
11	Allahabad Bank	EUPD	300.00	29-Sep-2006	CRISIL	AA+	AA	16-Feb-2016	
12	Bank of India	OBPF	500.00	28-Aug-2009	CARE	AAA	AA-	21-Mar-2016	
13	Bank of India	OBPF	500.00	28-Jul-2009	CARE	AAA	AA-	21-Mar-2016	
14	Bank of India	OLDB	500.00	13-Oct-2008	CARE	AAA	AA-	21-Mar-2016	
15	Bank of India	EPBF	130.00	25-Sep-2013	CRISIL	AAA	AA+	09-Mar-2016	
16	Corporation Bank	OLDB	724.20	24-Feb-2009	CRISIL	AAA	AA-	10-Mar-2016	
17	Corporation Bank	OBPF	250.00	10-Aug-2009	CRISIL	AAA	AA-	10-Mar-2016	
18	Corporation Bank	OBPF	200.00	28-May-2009	CRISIL	AAA	AA-	10-Mar-2016	
19	Corporation Bank	OBPF	100.00	28-May-2009	CRISIL	AAA	AA-	10-Mar-2016	
20	Corporation Bank	EUPD	30.50	19-Mar-2008	CRISIL	AAA	AA	10-Mar-2016	
21	IDBI Bank	EPBF	1000.00	15-Mar-2012	CRISIL	AA+	AA	10-Mar-2016	
22	IDBI Bank	EUPD	1000.00	25-Oct-2012	CRISIL	AA+	AA	10-Mar-2016	
23	IDBI Bank	OBPF	640.00	29-Sep-2008	CRISIL	AA	AA-	10-Mar-2016	
24	IDBI Bank	EUPD	300.00	22-Dec-2006	CRISIL	AAA	AA	10-Mar-2016	
25	IDBI Bank	EPBT	250.00	30-May-2002	CRISIL	AAA	AA	10-Mar-2016	
26	IDBI Bank	EUPD	250.00	16-Nov-2006	CRISIL	AAA	AA	10-Mar-2016	
27	IDBI Bank	EUPD	200.00	13-Sep-2006	CRISIL	AAA	AA	10-Mar-2016	
28	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA	AA	10-Mar-2016	
29	IDBI Bank	ECOS	40.00	01-Aug-2008	CRISIL	AAA	AA	10-Mar-2016	
30	IDBI Bank	ECOS	40.00	29-Sep-2000	CRISIL	AAA+	AA	10-Mar-2016	
31	Punjab National Bank	EUPD	500.00	06-Dec-2006	CARE	AAA	AA+	26-Mar-2016	
32	Punjab National Bank	EPBF	400.00	24-May-2010	CARE	AAA	AA+	26-Mar-2016	
33	Reliance Infrastructure LTD.	ICFD	500.00	25-Jan-2012	CARE	AA+	A-	12-Feb-2016	
34	Reliance Infrastructure LTD.	ICFD	400.00	24-Feb-2009	CARE	AA	A-	12-Feb-2016	
35	UCO Bank	OBPT	100.00	29-Jun-2006	CRISIL	AA+	AA-	10-Mar-2016	
36	UCO Bank	OBPT	100.00	29-Jun-2006	CRISIL	AA+	AA-	10-Mar-2016	
37	UCO Bank	OBPF	100.00	19-Dec-2007	CRISIL	AA+	AA-	10-Mar-2016	
38	Andhra Bank	OBPF	40.00	14-Dec-2009	Brickwork	AA+	AA-	11-Mar-2016	
39	Bank of Baroda	EUPD	925.00	03-Jan-2008	CARE	AAA	AA+	25-Mar-2016	
40	Bank of Baroda	EUPD	374.29	30-Jun-2010	CARE	AAA	AA+	25-Mar-2016	
41	Dena Bank	OBPF	300.00	26-Feb-2014	CARE	AA+	AA-	25-Mar-2016	
42	Jsw Steel Ltd	ECOS	1000.00	16-Mar-2012	CARE	AA	AA-	31-Mar-2016	
43	Jsw Steel Ltd	ECOS	305.00	18-Jan-2013	CARE	AA	AA-	31-Mar-2016	
44	Jsw Steel Ltd	ECOS	175.00	29-Jan-2010	CARE	AA	AA-	31-Mar-2016	
45	Jsw Steel Ltd	ECOS	166.67	31-Jan-2008	CARE	AA	AA-	31-Mar-2016	
46	Jsw Steel Ltd	ECOS	100.00	17-Jun-2008	CARE	AA	AA-	31-Mar-2016	
47	Jsw Steel Ltd	ECOS	75.00	09-Mar-2010	CARE	AA	AA-	31-Mar-2016	
48	Jsw Steel Ltd	ECOS	66.67	24-Jan-2008	CARE	AA	AA-	31-Mar-2016	
49	ABG Shipyards Ltd.	IODS	16.39	16-Dec-2008	IND-RA	A+	D	03-Oct-2013	
50	Alok Industries Ltd	OLDB	291.27	01-Feb-2012	CARE	A+	BBB-	01-Oct-2014	
51	Amtek Auto Ltd	ECOS	80.00	16-Oct-2009	CARE	AA	AA-	27-May-2015	
52	Amtek India Ltd	ECOS	50.00	16-Oct-2009	CARE	AA-	A+	27-May-2015	
53	Bank of Maharashtra	OBPT	100.00	30-Mar-2007	ICRA	AA	AA-	02-Nov-2015	
54	Bharati Shipyards Ltd	OLDB	70.00	22-Dec-2008	CARE	A+	B	28-Dec-2011	
55	Bhushan Steel Ltd	OLDB	350.00	04-Jan-2013	CARE	A+	D	31-Dec-2014	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
56	Bhushan Steel Ltd	OLDB	299.98	02-Feb-2012	CARE	A+	D	31-Dec-2014	
57	Bhushan Steel Ltd	OLDB	200.00	30-Aug-2013	CARE	A+	D	31-Dec-2014	
58	Central Bank Of India	OLDB	300.00	14-Nov-2008	CARE	AA	A+	17-Aug-2015	
59	Central Bank Of India	OBPF	95.00	21-Jan-2011	CARE	AA+	A+	17-Aug-2015	
60	Central Bank Of India	OLDB	85.00	17-Feb-2009	CARE	AA	A+	17-Aug-2015	
61	Central Bank Of India	OBPF	80.00	21-Jan-2011	CARE	AA+	A+	17-Aug-2015	
62	Deccan Chronicle Holdings Ltd	OLDB	12.00	07-Nov-2008	CARE	AA	*D	03-Jul-2012	
63	Deccan Chronicle Holdings Ltd	OLDB	10.00	13-Dec-2007	CARE	AA	*D	03-Jul-2012	
64	Deccan Chronicle Holdings Ltd	OLDB	8.75	14-Sep-2005	CARE	AA	*D	03-Jul-2012	
65	Deccan Chronicle Holdings Ltd	OLDB	8.00	29-Jun-2005	CARE	AA	*D	03-Jul-2012	
66	Dishman Pharmaceuticals And Chemicals	ECOS	18.00	10-Feb-2010	CARE	AA-	BBB+	10-Oct-2012	
67	Electrosteel Castings Ltd	ECOS	80.40	11-Apr-2012	CARE	AA	A	09-Oct-2015	
68	ERA Infra Engineering Ltd.	OLDB	13.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
69	ERA Infra Engineering Ltd.	ICFD	11.00	24-Dec-2007	CARE	A+	D	08-Oct-2013	
70	Essar Shipping Ltd	IODS	500.00	22-Jun-2009	Brickwork	A+	BB	04-Mar-2014	
71	Essar Shipping Ltd	IODS	200.00	25-Mar-2010	Brickwork	A+	BB	04-Mar-2014	
72	Gammon India Ltd	IODS	96.00	17-Jul-2008	ICRA	AA	D	06-Oct-2014	
73	Gitanjali Gems Ltd	ECOS	46.60	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
74	GMR Pochanpalli Expressway Ltd.	ICFD	36.60	25-Mar-2010	CARE	AAA	AA	19-Jun-2013	
75	Gujarat NRE Coke Ltd.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
76	Gujarat NRE Coke Ltd.	OLDB	11.90	22-Jan-2009	CARE	AA-	BB	12-Mar-2013	
77	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A-	04-Dec-2015	
78	Himadri Chemicals & Industries Ltd.	ECOS	50.00	10-Oct-2013	CARE	A+	A-	04-Dec-2015	
79	Hindustan National Glass & Industries	ECOS	100.00	25-Jan-2012	CARE	AA+	BB	30-Dec-2015	
80	Hotel Leela Venture Ltd	ECOS	67.50	19-Dec-2008	CARE	A+	BBB	05-Jan-2012	
81	Housing Development & Infrastructure Ltd.	HODS	72.32	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
82	Housing Development & Infrastructure Ltd.	HODS	64.41	25-May-2008	CARE	A	BBB	29-Jun-2012	
83	Housing Development & Infrastructure Ltd.	HODS	60.20	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
84	IDBI Bank	EPBT	300.00	13-Mar-2002	CRISIL	AAA	AA+	31-Dec-2014	
85	IDBI Bank	EPBT	250.00	26-Nov-2001	CRISIL	AAA	AA+	31-Dec-2014	
86	IFCI Ltd.	OBPT	200.00	28-Dec-2001	CARE	AA	A+	07-May-2015	
87	IFCI Ltd.	OBPT	25.00	15-Feb-2001	Brickwork	AA	AA-	24-Feb-2016	
88	IFCI Ltd.	OBPT	5.00	04-Dec-2001	Brickwork	AA	AA-	24-Feb-2016	
89	IVRCL Ltd.	IODS	12.15	19-Dec-2008	IND-RA	AA-	D	23-Aug-2013	
90	Jaiprakash Associates Ltd	OLDB	500.00	25-Jul-2012	CARE	A+	BB	10-Jun-2015	
91	Jaiprakash Associates Ltd	OLDB	250.00	16-Jul-2010	CARE	A+	BB	10-Jun-2015	
92	Jaiprakash Associates Ltd	ECOS	60.00	26-Oct-2009	CARE	A+	BB	10-Jun-2015	
93	Jaiprakash Associates Ltd	ECOS	37.50	04-Nov-2008	CARE	A+	BB	10-Jun-2015	
94	Jaiprakash Associates Ltd	ECOS	30.00	08-Aug-2008	CARE	A+	BB	10-Jun-2015	
95	JSL Ltd.	ECOS	90.70	15-Apr-2005	CARE	AA	C	06-May-2013	
96	JSL Ltd.	ECOS	90.70	28-Dec-2005	CARE	AA	C	06-May-2013	
97	Karnataka Bank Ltd	OLDB	200.00	19-Sep-2008	CARE	A+	A	07-Sep-2012	
98	Karnataka Bank Ltd	OBPF	34.60	30-Jun-2007	CARE	A+	A	07-Sep-2012	
99	Mercator Ltd	ECOS	150.00	04-Nov-2008	CARE	AA	A-	30-Dec-2015	
100	Monnet Ispat & Energy Ltd.	ECOS	120.00	04-Nov-2008	CARE	A+	D	09-Jul-2015	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
101	Monnet Ispat & Energy Ltd.	OLDB	100.00	14-Jan-2013	CARE	AA-	D	09-Jul-2015	
102	Patel Engineering Ltd	OLDB	150.00	17-Sep-2012	CARE	A+	BB	19-Sep-2014	
103	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
104	REI Agro Ltd	OLDB	12.00	15-Mar-2012	CARE	A+	D	16-May-2014	
105	REI Agro Ltd	OLDB	14.00	15-Mar-2012	CARE	A+	D	16-May-2014	
106	Reliance Communication Ltd	ICFD	1125.00	01-Feb-2012	CARE	AA	A-	09-Feb-2016	
107	Reliance Communication Ltd	ICFD	800.00	26-Feb-2009	CARE	AA	A-	09-Feb-2016	
108	Reliance Infrastructure LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	A+	28-Mar-2015	
109	Shree Renuka Sugars Ltd	ECOS	150.00	03-Apr-2012	FITCH	A+	BB-	11-Aug-2015	
110	Shree Renuka Sugars Ltd	ECOS	40.00	07-Dec-2012	FITCH	A+	BB-	11-Aug-2015	
111	Spanco Ltd.	OLDB	11.25	09-Jul-2008	CARE	AA-	D	08-Feb-2013	
112	SREI Infrastructure Finance Limited	ECOS	66.68	10-Feb-2012	CARE	AA	A+	22-Sep-2015	
113	Sterling Biotech Ltd	OLDB	12.00	05-Aug-2008	CARE	A+	#BB	08-Jul-2011	
114	Tata Power Company Ltd	ICFD	192.87	25-Apr-2008	CRISIL	AA	AA-	17-Oct-2013	
115	Tata Power Company Ltd	ICFD	100.00	16-Jun-2008	CRISIL	AA	AA-	17-Oct-2013	
116	Tata Steel Ltd	ECOS	416.67	18-Nov-2008	FITCH	AAA	AA	31-Dec-2008	
117	Tata Steel Ltd	ECOS	180.00	18-Nov-2008	FITCH	AAA	AA	31-Dec-2008	
118	Torrent Power	ICFD	100.00	26-Sep-2012	CRISIL	AA	AA-	11-Dec-2015	
119	Tulip Telecom Ltd.	IODS	14.50	31-Oct-2008	ICRA	A+	D	20-Mar-2013	
120	Unitech Ltd	HODS	35.75	23-Apr-2008	FITCH	A+	D	30-May-2009	
121	Unitech Ltd	HODS	14.00	17-Jan-2008	FITCH	A+	D	30-May-2009	
122	Unitech Ltd	HODS	14.00	20-Dec-2007	FITCH	A+	D	30-May-2009	
123	United Bank Of India	OBPF	500.00	25-Jun-2013	ICRA	AA+	AA-	14-Jan-2015	
124	United Bank Of India	OBPF	300.00	15-Jun-2007	ICRA	AA-	A-	26-Feb-2015	
125	Vijaya Bank	OBPT	100.00	20-Mar-2007	FITCH	AA	A-	06-Aug-2015	
	<b>TOTAL</b>		<b>24,634.65</b>						

\* Rating suspended by CARE from 20th July, 2012  
# Rating suspended by CARE from 29th Aug., 2011