

## FORM L-1-A-RA

**Name of the Insurer: Life Insurance Corporation of India**  
**Registration No. 512** **Date of Registration with IRDAI: 01.01.2001**

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30<sup>th</sup> SEPTEMBER, 2016**  
**(IN RESPECT OF TOTAL BUSINESS)**  
**Policyholders' Account (Technical Account)**

Particulars	Schedule	(₹ 000)				
		FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2016	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2016	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2015	UP TO THE YEAR ENDED ON 31st MARCH, 2016
Premiums earned – net						
(a) Premium	L-4	744049779	1323392143	617221672	1115284323	2664442056
(b) Reinsurance ceded		(426677)	(826009)	(362464)	(658964)	(2188220)
(c) Reinsurance accepted-		0	0	0	0	0
Income from Investments						
(a) Interest, Dividends & Rent – Gross		409063003	789761772	374870910	734689152	1513382674
(b) Profit on sale/redemption of investments***		85997935	114434540	42974240	71114598	141856517
(c) (Loss on sale/ redemption of investments)		(2830126)	(5655229)	(3920356)	(6641767)	(12775661)
(d) Transfer/Gain on revaluation/change in fair value*		6595799	38713997	(48273640)	(50416970)	(72494950)
Transferred from Shareholders' Fund		0	0	0	0	0
Other Income						
(a) Amounts written back		(28250)	(108744)	(36651)	(80999)	439278
(b) Sundry Receipts		1925982	2493642	546547	1132872	9205126
<b>TOTAL (A)</b>		<b>1244347445</b>	<b>2262206112</b>	<b>983020258</b>	<b>1864422245</b>	<b>4241866820</b>
Commission	L-5	38296626	65545313	37295742	62709341	154771658
Operating Expenses related to Insurance Business	L-6	94946469	149617325	53104334	98272592	226927657
Provision for doubtful debts		3783032	11633402	(3615827)	(26790)	(12825538)
Other Expenses :Exchange		18497	41074	3385	(28417)	(9357)
Service Tax on fund management charges & other charges		486507	953103	559827	1038455	2030000
Provision for Tax		22297771	33457200	19678030	29551510	47527470
Provisions (other than taxation)						
(a) For diminution in the value of investments (Net)		1814257	1451174	1060384	3360407	3620668
(b) Others		142597	9691487	4809158	13356089	26097890
<b>TOTAL (B)</b>		<b>161785756</b>	<b>272390078</b>	<b>112895033</b>	<b>208233187</b>	<b>448140448</b>
Benefits Paid (Net)	L-7	389274877	723584311	327727717	604503603	1412010496
Bonuses Paid		6788403	11875570	5381032	9730647	22441193
Change in valuation of liability in respect of life policies						
(a) Gross**		691607437	1255801266	593644345	1108350520	2445431807
(b) Amount ceded in Reinsurance		0	0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0	0
Transfer to Provision for Linked Liabilities		(5109769)	(1446712)	(56627889)	(66395732)	(111128617)
Transfer to Funds for Future Appropriations		0	0	0	0	479
Transfer to Discontinued Fund		741	1599	20	20	666
<b>TOTAL (C)</b>		<b>1082561689</b>	<b>1989816034</b>	<b>870125225</b>	<b>1656189058</b>	<b>3768756024</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24970348</b>
<b>APPROPRIATIONS</b>						
Transfer to Shareholders' Account						24970348
Transfer to Other Reserves						0
Balance being Funds for Future Appropriations						0
<b>TOTAL (D)</b>						<b>24970348</b>

Previous Period's figures are regrouped wherever necessary

## Notes:

- \* Represents the deemed realized gain as per norms specified by the Authority.
- \*\* As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.
- \*\*\* Inclusive of Rs.86675 (Amt in ₹000) pertaining to Unclaimed Fund.

## The total surplus as at 30.09.2016:

- Interim Bonuses Paid: 11875570 (Amt in ₹ 000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c) ] : has not been assessed

Executive Director (F&A)