

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

30th June 2014

		Form Code:	015
Name of Insurer:	Life Insurance Corporation of India	Registration Number:	512
		Classification Code:	1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		30.06.2014	30.06.2013
01	Available Assets in Policyholders' Fund:	168,681,825	149,616,357
	Deduct:		
02	Mathematical Reserves	160,191,011	141,642,827
03	Other Liabilities	454,162	587,410
04	Excess in Policyholders' funds	8,036,651	7,386,120
05	Available Assets in Shareholders Fund:	10,000	10,000
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	Excess in Shareholders' funds	10,000	10,000
08	Total ASM (04)+(07)	8,046,651	7,396,120
09	Total RSM	5,305,703	4,669,353
10	Solvency Ratio (ASM/RSM)	151.66%	158.40%

Certification:

I, _____, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.