

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India  
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2017  
(IN RESPECT OF TOTAL BUSINESS )  
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE , 2017	UP TO THE QUARTER ENDED ON 30th JUNE , 2016	UP TO THE YEAR ENDED ON 31st MARCH, 2017
Premiums earned – net				
(a) Premium	L-4	605041807	579342364	3004873598
(b) Reinsurance ceded		(840610)	(399332)	(2906758)
(c) Reinsurance accepted-		0	0	0
Income from Investments				
(a) Interest, Dividends & Rent – Gross ***		433995898	380698769	1640149665
(b) Profit on sale/redemption of investments		67553804	28436605	215032848
(c) (Loss on sale/ redemption of investments)		(3322289)	(2825103)	(12481175)
(d) Transfer/Gain on revaluation/change in fair value*		(14840140)	32118198	75527804
Transferred from Shareholders' Fund		0	0	0
Other Income				
(a) Amounts written back		(39742)	(80494)	714659
(b) Sundry Receipts		1433982	567660	5355311
<b>TOTAL (A)</b>		<b>1088982711</b>	<b>1017858667</b>	<b>4926265952</b>
Commission	L-5	29643558	27248687	165900666
Operating Expenses related to Insurance Business	L-6	52640185	54670856	289446565
Provision for doubtful debts		2739295	7850370	28250849
Other Expenses :Exchange		(15484)	22577	73986
Service Tax on fund management charges & other charges		451477	466596	1896945
Provision for Tax		11987728	11159429	63249681
Provisions (other than taxation)				
(a) For diminution in the value of investments (Net)		757445	(363083)	(1078813)
(b) Others		8032585	9548890	18507907
<b>TOTAL (B)</b>		<b>106236789</b>	<b>110604322</b>	<b>566247786</b>
Benefits Paid (Net)	L-7	356584094	336987427	1666947795
Bonuses Paid		2746549	2409174	9294951
Change in valuation of liability in respect of life policies				
(a) Gross**		638742015	564193829	2646474472
(b) Amount ceded in Reinsurance		0	0	0
(c) Amount accepted in Reinsurance		0	0	0
Transfer to Provision for Linked Liabilities		(15330239)	3663057	15287112
Transfer to Funds for Future Appropriations		0	0	(202)
Transfer to Funds for discontinued Fund		3503	858	10702
<b>TOTAL (C)</b>		<b>982745922</b>	<b>907254345</b>	<b>4338014830</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>0</b>	<b>0</b>	<b>22003336</b>
<b>APPROPRIATIONS</b>				
Transfer to Shareholders' Account				22003336
Transfer to Other Reserves				0
Balance being Funds for Future Appropriations				0
<b>TOTAL (D)</b>				<b>22003336</b>

Previous Period's figures are regrouped wherever necessary

Notes:

- \* Represents the deemed realized gain as per norms specified by the Authority.
- \*\* As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.
- \*\*\* Inclusive of Rs.70486 (Amt in ₹ 000) pertaining to Unclaimed Fund.

The total surplus as at 30.06.2017:

- Interim Bonuses Paid: ₹ 2746549 (Amt in ₹ '000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c)]: has not been assessed