

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2017
(IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	AS AT 30th JUNE, 2017	AS AT 30th JUNE, 2016	AS AT 31st MARCH, 2017
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	1000000	1000000	1000000
Reserves and surplus	5162088	4737700	5017964
Credit/[Debit] Fair Value Change Account	247629	108370	46564
Sub-Total	6409717	5846070	6064528
BORROWINGS	0	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account	1980929684	1375652920	1949976387
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on account of non payment of premium	372430	181084	383806
Others	547025	1271005	559536
Policy Liabilities	23271632945	20550610287	22632890930
Insurance Reserves	96072007	84622280	96467851
Provision for Linked Liabilities	589793086	593499270	605123325
Sub-Total	25939347177	22605836846	25285401835
FUNDS FOR FUTURE APPROPRIATIONS	327	529	327
TOTAL	25945757221	22611683445	25291466690
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	5779797	5083058	5739752
Policyholders'	23220570940	19809528477	22388727175
ASSETS HELD TO COVER LINKED LIABILITIES	899318171	862388288	902046041
LOANS	1039562668	1051338003	1022912536
FIXED ASSETS	25719457	30463639	25857898
CURRENT ASSETS			
Cash and Bank Balances	205311130	224193187	327288732
Advances and Other Assets	938327887	862422994	911745608
Sub-Total (A)	1143639017	1086616181	1239034340
CURRENT LIABILITIES	217398933	59333293	121417156
PROVISIONS	171433895	174400908	171433896
Sub-Total (B)	388832828	233734201	292851052
NET CURRENT ASSETS (C) = (A – B)	754806189	852881980	946183288
MISCELLANEOUS EXPENDITURE (to the extent not	0	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT	0	0	0
Debit Balance of Revenue Account	0	0	0
TOTAL	25945757221	22611683445	25291466690

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹' 000)

	Particulars	AS AT 30th JUNE, 2017	AS AT 30th JUNE, 2016	AS AT 31st MARCH, 2017
1	Partly paid-up investments	2004	2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company	105940	122870	1098762
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil	Nil
4	Guarantees given by or on behalf of the Company	Nil	Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for	156566322	128275714	156605752
6	Reinsurance obligations to the extent not provided for in accounts	Nil	Nil	Nil
7	Others	3097758	2428741	4216366
	TOTAL	159772024	130829329	161922884