

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 **Date of Registration with IRDA: 01.01.2001**

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2012
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2012	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2012	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2011	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2011
Premiums earned – net					
(a) Premium	L-4	461198313	877807139	476166599	879379036
(b) Reinsurance ceded		(70605)	(91688)	(937)	(1957)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		268500142	501812547	235427076	447477273
(b) Profit on sale/redemption of investments		54960403	71329153	30165991	66215522
(c) (Loss on sale/ redemption of investments)		(3417963)	(7008924)	(2056883)	(6151247)
(d) Transfer/Gain on revaluation/change in fair value*		40281612	14699517	(157620898)	(221246615)
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(47153)	(92129)	(59121)	(241696)
(b) Sundry Receipts		433575	781402	362393	732866
TOTAL (A)		821838324	1459237017	582384220	1166163182
Commission	L-5	25415346	51710023	24120960	47317177
Operating Expenses related to Insurance Business	L-6	41380257	67205045	46806115	72406209
Provision for doubtful debts		1479273	6530886	942568	943286
Other Expenses :Exchange		37	55	14	44
Provision for Tax		20823289	27794823	13915372	21147265
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(365448)	(418280)	214930	214930
(b) Others		(2025648)	5319139	2134661	3205644
TOTAL (B)		86707106	158141691	88134620	145234555
Benefits Paid (Net)	L-7	326052026	552287047	256810709	506092534
Bonuses Paid		3427671	5841614	2823542	4801253
Change in valuation of liability in respect of life policies					
(a) Gross**		435124329	825130011	399883958	750273783
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(29472808)	(82163346)	(165268609)	(240238943)
Transfer to Funds for Future Appropriations		0	0	0	0
TOTAL (C)		735131218	1301095326	494249600	1020928627
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)					

Previous Period's figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 30.09.12

(a) Interim Bonuses Paid: ₹ 5841614 (Amt in ₹ '000)

(b) Allocation of Bonus to policyholders: has not been assessed

(c) Surplus shown in the Revenue Account: has not been assessed

(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed