Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 30/09/2012

STATEMENT OF DOWN GRADED INVESTMENTS PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :GROUP FUND

RS IN LAKHS

| S.No | Particulars of Investment | | | Date of Investment | Rating Agency | Original Investment Grade | Current Down Grade | Date of Down Grade | Reasons for downgrade |
|------|------------------------------|------|------------|-----------------------|------------------|---------------------------------|-----------------------|-----------------------|-----------------------|
| Α | DURING THE QUARTER | | | | | | | | |
| | | | | | | | | | |
| 1 | RELIANCE INFRASTRUCTURE LTD. | ICTD | 1494.54 | 3/31/2007 | CRISIL | AAA | AA- | 9/28/2012 | |
| 2 | RELIANCE INFRASTRUCTURE LTD. | ICTD | 3002.64 | 3/31/2007 | CRISIL | AAA | AA- | 9/28/2012 | |
| 3 | RELIANCE INFRASTRUCTURE LTD. | ICTD | 1457.11 | 3/31/2007 | CRISIL | AAA | AA- | 9/28/2012 | |
| 4 | RELIANCE COMMUNICATION LTD | OLDB | 185000.00 | 3/2/2009 | CARE | AA | A- | 7/13/2012 | |
| | | | | | | | | | |
| | | | 190,954.29 | | | | | | |

B AS ON DATE

| 1 FIRST BLUE HOME FINANCE LIMITED | ICFD | 10,000.01 | 12/31/2010 | ICRA | AA+ | AA- | 5/2/2011 |
|------------------------------------|------|-----------|------------|-------|-----|-----|------------|
| 2 IDBI BANK (MERGED FORMERLY IDBI) | EPBT | 6,941.77 | 3/31/2007 | CARE | AAA | AA | 4/1/2007 |
| 3 IDBI BANK (MERGED FORMERLY IDBI) | EPBT | 3,946.66 | 3/31/2007 | CARE | AAA | AA | 4/1/2007 |
| 4 IDBI BANK LTD | EPBT | 35,000.00 | 4/1/2007 | CARE | AAA | AA | 4/2/2007 |
| 5 IDBI BANK LTD | EPBT | 48.99 | 4/3/2007 | CARE | AAA | AA | 4/4/2007 |
| 6 IDBI BANK LTD | EPBT | 96.24 | 4/4/2007 | CARE | AAA | AA | 4/5/2007 |
| 7 IDBI BANK LTD | EPBT | 100.15 | 4/5/2007 | CARE | AAA | AA | 4/6/2007 |
| 8 IDBI BANK LTD | EPBT | 1,000.00 | 4/6/2007 | CARE | AAA | AA | 4/7/2007 |
| 9 IFCI LTD | EPBT | 7,473.71 | 3/31/2007 | CARE | AA | A+ | 4/1/2007 |
| 10 IFCI LTD | EPBT | 2,500.00 | 3/31/2007 | CARE | AA | A+ | 4/1/2007 |
| 11 IFCI LTD | OBPT | 1.97 | 3/31/2007 | CARE | AA | A+ | 4/1/2007 |
| 12 IFCI LTD | OBPT | 4.00 | 3/31/2007 | CARE | AA | A+ | 4/1/2007 |
| 13 INDIA CEMENTS LTD | ECOS | 257.10 | 3/31/2007 | CARE | AA- | A+ | 4/1/2007 |
| 14 MERCATOR LINES LTD | ECOS | 3,510.46 | 1/22/2010 | CARE | AA | A+ | 31.10.2011 |
| 15 MERCATOR LINES LTD | ECOS | 1,003.01 | 1/22/2010 | CARE | AA | A+ | 31.10.2011 |
| 16 MERCATOR LINES LTD | ECOS | 10,033.55 | 1/22/2010 | CARE | AA | A+ | 31.10.2011 |
| 17 TATA CHEMICALS LTD | ECOS | 13,000.01 | 1/27/2009 | FITCH | AA+ | AA | 4/30/2009 |
| 18 UCO BANK | EPPD | 60.72 | 23.06.2010 | ICRA | AA+ | AA | 04.04.2012 |
| 19 UCO BANK | EPPD | 200.00 | 23.06.2010 | ICRA | AA+ | AA | 04.04.2012 |
| | | | | | | | |
| | | 95,178.34 | | | | | |
| CERTIFICATION | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

| EXECUTIVE DIRECTOR |
|---------------------------|
| (INVESTMENT M & A) |