

Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA
STATEMENT AS ON 30/09/2012
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN LAKHS

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
1	ALOK INDUSTRIES LTD	ECOS	29,127.36	01.02.2012	CARE	A+	A	6.07.2012	
2	CENTRAL BANK OF INDIA	OLDB	30,000.04	14-11-2008	CARE	AA+	AA	6.07.2012	
3	CENTRAL BANK OF INDIA	OLDB	8,500.01	17-02-2009	CARE	AA+	AA	6.07.2012	
4	CENTRAL BANK OF INDIA	EPBT	20,000.00	08-10-2004	CARE	AA+	AA	6.07.2012	
5	CENTRAL BANK OF INDIA	EUPD	9,500.00	21-01-2011	CARE	AA+	AA	6.07.2012	
6	CENTRAL BANK OF INDIA	EUPD	8,000.00	21-01-2011	CARE	AA+	AA	6.07.2012	
7	DECCAN CHRONICLE HOLDINGS LTD	ECOS	1,000.00	3/31/2007	CARE	AA	*D	7/3/2012	
8	DECCAN CHRONICLE HOLDINGS LTD	ECOS	2,000.00	14-09-2005	CARE	AA	*D	7/3/2012	
9	DECCAN CHRONICLE HOLDINGS LTD	ECOS	5,000.00	12/13/2007	CARE	AA	*D	7/3/2012	
10	DECCAN CHRONICLE HOLDINGS LTD	ECOS	10,000.01	11/7/2008	CARE	AA	*D	7/3/2012	
11	EMCO LIMITED	OLDB	3,333.34	12/24/2008	CARE	A+	BBB+	8/17/2012	
12	ERA INFRA ENGINEERING LTD.	OLDB	2,629.60	12/24/2007	CARE	A+	BBB	8/2/2012	
13	ERA INFRA ENGINEERING LTD.	OLDB	4,000.00	3/20/2009	CARE	A+	BBB	8/2/2012	
14	ESS DEE ALUMINIUM LTD.	ECOS	4,000.01	7/30/2010	CARE	AA-	A+	9/17/2012	
15	GAMMON INDIA LTD	ICFD	10,000.02	7/17/2008	CARE	AA+	BBB+	9/28/2012	
16	IVRCL LTD.	ICFD	20,000.01	12/19/2008	ICRA	AA-	BBB+	9/11/2012	
17	KARNATAKA BANK LTD	OLDB	20,000.03	19-09-2008	CARE	A+	A	9/7/2012	
17	KARNATAKA BANK LTD	OBPF	3,460.43	30-06-2007	CARE	A+	A	9/7/2012	
18	RELIANCE COMMUNICATION LTD	OLDB	80,000.00	2/26/2009	CARE	AA	A-	7/13/2012	
19	RELIANCE COMMUNICATION LTD	OLDB	150,000.02	2/7/2012	CARE	AA	A-	7/13/2012	
20	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,895.05	25-08-2003	CRISIL	AAA	AA-	9/28/2012	
21	RELIANCE INFRASTRUCTURE LTD.	ICFD	40,000.00	2/24/2009	CRISIL	AAA	AA-	9/28/2012	
22	RELIANCE INFRASTRUCTURE LTD.	ICFD	50,000.02	1/27/2012	CRISIL	AAA	AA-	9/28/2012	
23	UNION BANK OF INDIA	EPBT	5,000.00	29-08-2003	ICRA	AA+	AA	28.09.2012	
24	UNION BANK OF INDIA	EUPD	50,000.04	23-06-2009	ICRA	AA+	AA	28.09.2012	
25	UNION BANK OF INDIA	EUPD	29,791.24	16-10-2006	ICRA	AA+	AA	28.09.2012	
			597,237.25						

B AS ON DATE

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ABG SHIPYARD LTD.	ECOS	6,666.68	3/16/2009	CARE	A+	BBB+	3/31/2012	
2	BHARATI SHIPYARD LTD	OLDB	7,000.02	12/22/2008	CARE	A+	BB-	12/28/2011	
3	BHUSHAN STEELS LTD	ECOS	10,000.00	3/31/2007	CARE	A+	A	11/15/2011	
4	BHUSHAN STEELS LTD	ECOS	29,998.12	3/31/2007	CARE	A+	A	11/15/2011	
5	DALMIA BHARAT SUGAR AND INDUST	ECOS	10,000.05	5/12/2008	ICRA	AA-	A-	12/21/2011	

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6	DISHMAN PHARMACEUTICALS AND	ECOS	1,200.00	2/10/2010	CARE	AA-	A-	12/14/2011	
7	DISHMAN PHARMACEUTICALS AND	ECOS	1,200.01	2/10/2010	CARE	AA-	A-	12/14/2011	
8	DISHMAN PHARMACEUTICALS AND	ECOS	1,800.01	2/10/2010	CARE	AA-	A-	12/14/2011	
9	DISHMAN PHARMACEUTICALS AND	ECOS	1,800.01	2/10/2010	CARE	AA-	A-	12/14/2011	
10	DLF LIMITED	ECOS	50,000.01	8/14/2008	CRISIL	AA	A-	12/27/2011	
11	DLF LIMITED	ECOS	72,000.00	2/24/2009	CRISIL	AA	A-	12/27/2011	
12	EMAAR M G F LAND LTD.	OLDB	5,000.31	10/22/2008	CARE	A	BB-	1/31/2012	
13	EMAAR M G F LAND LTD.	OLDB	14,979.00	10/22/2008	CARE	A	BB-	1/27/2012	
14	EMAAR M G F LAND LTD.	OLDB	5,000.86	10/22/2008	CARE	A	BB-	1/27/2012	
15	FINOLEX INDUSTRIES LTD	ECOS	10,000.01	11/17/2008	CRISIL	AA	AA-	4/30/2009	
16	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.00	11/13/2009	CARE	AAA	AA-	9/14/2011	
17	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.01	8/16/2010	CARE	AAA	AA-	9/14/2011	
18	GITANJALI GEMS LTD	ECOS	10,937.52	6/22/2009	CARE	A+	A	6/30/2010	
19	HOTEL LEELA VENTURE LTD	OLDB	9,000.01	12/19/2008	CARE	A+	BBB	1/5/2012	
20	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	7,422.22	5/25/2008	CARE	A	BBB	6/29/2012	
21	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	ECOS	6,937.83	10/3/2007	CARE	A	BBB	6/29/2012	
22	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	ECOS	8,333.33	10/16/2007	CARE	A	BBB	6/29/2012	
23	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
24	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
25	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	7,346.32	3/31/2007	CARE	AAA	AA	4/1/2007	
26	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	7,495.48	3/31/2007	CARE	AAA	AA	4/1/2007	
27	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	10,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
28	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,514.41	3/31/2007	CARE	AAA	AA	4/1/2007	
29	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	19,943.17	3/31/2007	CARE	AAA	AA	4/1/2007	
30	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,929.53	3/31/2007	CARE	AAA	AA	4/1/2007	
31	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	34,965.75	3/31/2007	CARE	AAA	AA	4/1/2007	
32	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
33	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,996.41	3/31/2007	CARE	AAA	AA	4/1/2007	
34	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
35	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
36	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
37	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	3/31/2007	CARE	AAA	AA	4/1/2007	
38	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
39	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
40	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	8,500.00	3/31/2007	CARE	AAA	AA	4/1/2007	
41	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	629.42	3/31/2007	CARE	AAA	AA	4/1/2007	
42	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	499.54	3/31/2007	CARE	AAA	AA	4/1/2007	
43	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
44	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	50,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
45	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
46	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	

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48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,500.00	3/31/2007	CARE	AAA	AA	4/1/2007	
49	IFCI LTD	EPBT	149.67	3/31/2007	CARE	AA	A+	4/1/2007	
50	IFCI LTD	EPBT	4,989.46	3/31/2007	CARE	AA	A+	4/1/2007	
51	IFCI LTD	EPBT	2,493.99	3/31/2007	CARE	AA	A+	4/1/2007	
52	IFCI LTD	EPBT	2,490.70	3/31/2007	CARE	AA	A+	4/1/2007	
53	IFCI LTD	EPBT	4,983.75	3/31/2007	CARE	AA	A+	4/1/2007	
54	IFCI LTD	EPBT	5,000.00	3/31/2007	CARE	AA	A+	4/1/2007	
55	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	A+	4/1/2007	
56	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	A+	4/1/2007	
57	IFCI LTD	EPBT	500.00	3/31/2007	CARE	AA	A+	4/1/2007	
58	IFCI LTD	EPBT	20,000.00	3/31/2007	CARE	AA	A+	4/1/2007	
59	INFRASTRUCTURE DEVELOPMENT	ECOS	10,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
60	INFRASTRUCTURE DEVELOPMENT	ECOS	17,500.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
61	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
62	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
63	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
64	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	2/5/2008	CRISIL	AAA	AA+	7/31/2009	
65	INFRASTRUCTURE DEVELOPMENT	ECOS	15,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
66	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.02	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
67	JSL LTD.	ECOS	10,000.00	3/31/2007	CARE	AA	D	4/26/2012	
68	JSL LTD.	ECOS	10,000.00	3/31/2007	CARE	AA	D	4/26/2012	
69	MAHARASHTRA STATE ELECTRICITY	IPTD	2,503.30	3/31/2007	CARE	BBB-	BB	10/31/2009	
70	MERCATOR LTD	ECOS	15,000.04	11/4/2008	CARE	AA	A+	10/31/2011	
71	NCC LIMITED	ECOS	7,500.02	2/4/2009	CRISIL	AA-	A+	12/28/2011	
72	PRISM CEMENT LIMITED	ECOS	8,913.97	10/6/2010	ICRA	AA-	A+	6/6/2012	
73	PUNJ LLOYD LTD	ECOS	10.00	8/25/2009	CARE	AA	A+	1/4/2012	
74	PUNJ LLOYD LTD	ECOS	10.00	8/25/2009	CARE	AA	A+	1/4/2012	
75	PUNJ LLOYD LTD	ECOS	15.00	8/25/2009	CARE	AA	A+	1/4/2012	
76	PUNJ LLOYD LTD	ECOS	15.00	4/1/2011	CARE	AA-	A+	1/4/2012	
77	SARDAR SAROVAR NARMADA NIGAM	IPTD	1,875.00	3/31/2007	CARE	AA-	A	10/17/2011	
78	SPANCO LTD.	OLDB	7,000.00	7/9/2008	CARE	AA-	BB	8/12/2010	
79	STERLING BIOTECH LTD	OLDB	28,500.02	8/5/2008	CARE	A+	BB	7/8/2011	
80	TAMIL NADU NEWSPRINT & PAPERS L	ECOS	6,111.13	10/6/2008	ICRA	AA	A+	12/30/2011	
81	TATA METALIKS LTD.	ECOS	3,150.01	1/7/2009	ICRA	AA	BBB	4/25/2012	
82	TATA COMMUNICATIONS LTD	ECOS	58,079.36	11/25/2008	CARE	AAA	AA+	11/1/2010	
83	TATA STEEL LTD	ECOS	125,000.03	11/18/2008	FITCH	AAA	AA	12/31/2008	
84	UCO BANK	EPPD	5,930.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
85	UCO BANK	EPPD	10,000.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
86	UCO BANK	EPPD	10,000.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
87	UCO BANK	EPPD	10,000.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
88	UNITECH LTD	OLDB	15,000.00	10/22/2008	FITCH	A+	B-	5/30/2009	
89	UNITECH LTD	OLDB	7,500.00	10/22/2008	FITCH	A+	B-	5/30/2009	
90	UNITECH LTD	OLDB	1,400.14	10/22/2008	FITCH	A+	B-	5/30/2009	
91	VEDANTA ALUMINIUM LTD.	ECOS	40,000.03	10/23/2008	CRISIL	AA+	AA	2/28/2009	
92	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	5/30/2012	

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93	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	5/30/2012	
94	WOCKHARDT LTD	ECOS	15,000.02	8/6/2008	FITCH	AA-	D	6/30/2009	
			1,369,216.75						

* Rating suspended by CARE from 20th July, 2012

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

NOTE:

1 Provide details of Down Graded Investments during the Quarter.

EXECUTIVE DIRECTOR
(INVESTMENT M & A)