PERIODIC DISCLOSURES

FORM L-41 GREIVANCE DISPOSAL

Insurer: LIFE INSURANCE CORP. OF INDIA Date: 14/02/2013

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DEC. 2012 (FY 2012-2013)

		Opening Balance	Additions	Complaints Resolved/ settled during			Complaints
Sl No.	Particulars	*As on being of	during the	Fully	Partial	Daiostod	Pending at the
		the Quarter	Quarter	Accepted	Accepted	Rejected	end of the
1	Complaints made by the customers	680	17497	17529	0	0	648
a)	Death claims	21	508	509			20
b)	Policy Servcing	287	7982	7997			272
c)	Proposal processing	54	1123	1125			52
d)	Survival Claims	122	3054	3059			117
e)	ULIP Related	15	361	361			15
f)	Unfair Business Practices	28	509	510			27
g)	Others	153	3960	3968			145
	Total Number	680	17497	17529	0	0	648

2	Total no. of Policies during Previous Year	35750763
3	Total no. of claims during Previous Year	18829511
4	Total no. of Policies during Current Year	22170897
5	Total no. of Claims during Current Year	11213587
6	Total no. of Policy Complaints (C.Y.) per 10000 policies (C.Y.)	18.23
	Total no. of Claim Complaints (C.Y.) per	
7	10000 claims reported (C.Y.)	9.33

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	471	0	471
b)	7-15 days	71	0	71
c)	15-30 days	21	0	21
d)	30-90 days	39	0	39
e)	90 days and beyond	46	0	46

Total Number	648	0	648

^{*} Opening balance should tally with the closing balance of the previous financial year.

Executive Director (CRM)

Total complaints registered upto the		
Quarter during the		
50873		
1508		
21889		
3584		
8949		
1145		
1611		
12187		
50873		