

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration : 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2012
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st DECEMBER, 2012	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2012	FOR THE QUARTER ENDED ON 31st DECEMBER, 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2011
Premiums earned – net					
(a) Premium	L-4	418942387	1296749526	393529337	1272908373
(b) Reinsurance ceded		(334286)	(425974)	0	(1957)
(c) Reinsurance accepted-		0	0	22092	22092
Income from Investments					
(a) Interest, Dividends & Rent – Gross		253891365	755703912	203113576	650590849
(b) Profit on sale/redemption of investments		65436286	136765439	21451791	87667313
(c) (Loss on sale/ redemption of investments)		(13701452)	(20710376)	(4622472)	(10773719)
(d) Transfer/Gain on revaluation/change in fair value*		16308029	31007546	(112798749)	(334045364)
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(37943)	(130072)	(87411)	(329107)
(b) Sundry Receipts		344141	1125543	368555	1101421
TOTAL (A)		740848527	2200085544	500976719	1667139901
Commission	L-5	31975936	83685959	29824068	77141245
Operating Expenses related to Insurance Business	L-6	28347978	95553023	25325057	97731266
Provision for doubtful debts		(775365)	5755521	119747	1063033
Other Expenses :Exchange		70	125	1102	1146
Provision for Tax		19328999	47123822	14301385	35448650
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		196906	(221374)	3348429	3563359
(b) Others		(1262132)	4057007	230182	3435826
TOTAL (B)		77812392	235954083	73149970	218384525
Benefits Paid (Net)	L-7	341672317	893959364	248606035	754698569
Bonuses Paid		3759679	9601293	3034319	7835572
Change in valuation of liability in respect of life policies					
(a) Gross**		402914721	1228044732	305226008	1055499791
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(85310582)	(167473928)	(129039613)	(369278556)
Transfer to Funds for Future Appropriations		0	0	0	0
TOTAL (C)		663036135	1964131461	427826749	1448755376
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)			0		0

Previous period figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.12.12

(a) Interim Bonuses Paid: Rs. 9601293 (Amt in Rs. '000)

(b) Allocation of Bonus to policyholders: has not been assessed

(c) Surplus shown in the Revenue Account: has not been assessed

(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed

