

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India  
 Registration No. 512 Date of Registration with IRDA: 10.03.2010

BALANCE SHEET AS AT 31st MARCH, 2011  
 (IN RESPECT OF TOTAL BUSINESS )

(₹' 000)

	Schedule	AS AT 31st MARCH, 2011	AS AT 31st MARCH, 2010
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	3950598	3608732
Credit/[Debit] Fair Value Change Account		36762	0
<b>Sub-Total</b>		<b>4037360</b>	<b>3658732</b>
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1244739633	1138681536
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		658	0
Others		18	0
Policy Liabilities		9853571495	8394002606
Insurance Reserves		60502324	36645665
Provision for Linked Liabilities		1658085207	1600361673
<b>Sub-Total</b>		<b>12816899335</b>	<b>11169691480</b>
FUNDS FOR FUTURE APPROPRIATIONS		349089	811567
<b>TOTAL</b>		<b>12821285784</b>	<b>11174161779</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	3825653	3567627
Policyholders'	L-13	9701670959	8330382670
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	838826503	829970874
FIXED ASSETS	L-16	28394052	31229886
CURRENT ASSETS			
Cash and Bank Balances	L-17	232728570	141589291
Advances and Other Assets	L-18	380720771	353191650
<b>Sub-Total (A)</b>		<b>613449341</b>	<b>494780941</b>
CURRENT LIABILITIES			
PROVISIONS	L-20	160806731	159739787
<b>Sub-Total (B)</b>		<b>164777795</b>	<b>219021982</b>
NET CURRENT ASSETS (C) = (A – B)		448671546	275758959
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>12821285784</b>	<b>11174161779</b>

**CONTINGENT LIABILITIES**

(₹' 000)

	<b>Particulars</b>		<b>AS AT 31st MARCH, 2011</b>	<b>AS AT 31st MARCH, 2010</b>
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		626329	432301
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		9163230	354065
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		157150	427910
	<b>TOTAL</b>		<b>9948878</b>	<b>1216445</b>