Form 2 (Final)

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 31/03/2011 (For the period from 01/01/2011 to 31/03/2011)

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND :GROUP FUND

RS IN LAKHS

	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
Α	DURING THE QUARTER								
	DEUTSCHE POST BANK HOME FINA	ICFD	10,000.02	3/31/2007	CARE	AAA	AA+	3/29/2011	
			10,000.02						
	AS ON DATE								
	IDBI BANK (MERGED FORMERLY IDE		6,941.77			AAA	AA	4/1/2007	
	IDBI BANK (MERGED FORMERLY IDE		3,946.66			AAA	AA	4/1/2007	
3	IFCI LTD	OBPT	9,510.92	3/31/2007	CARE	AA	D	4/1/2007	
4	IFCI LTD	EPBT	7,473.71	3/31/2007		AA	D	4/1/2007	
5	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	D	4/1/2007	
6	IFCI LTD	OBPT	1.97	3/31/2007	CARE	AA	D	4/1/2007	
7	IFCI LTD	OBPT	4.00	3/31/2007	CARE	AA	D	4/1/2007	
8	INDIA CEMENTS LTD	ECOS	632.80	3/31/2007	CARE	AA-	D	4/1/2007	
	MERCATOR LINES LTD	ECOS	3,527.93			AA	AA-	2/28/2010	
10	MERCATOR LINES LTD	ECOS	1,008.03	1/22/2010	CARE	AA	AA-	2/28/2010	
11	MERCATOR LINES LTD	ECOS	10,061.93	1/22/2010	CARE	AA	AA-	2/28/2010	
12	RELIANCE COMMUNICATION LTD	ECOS	185,000.00	3/2/2009	ICRA	AAA	AA+	11/30/2009	
13	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,494.54	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
14	RELIANCE INFRASTRUCTURE LTD.	ICTD	3,007.45	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
15	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,457.11	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
16	TATA CHEMICALS LTD	ECOS	13,000.03	1/27/2009	FITCH	AA+	AA	4/30/2009	
17	TATA STEEL LTD	ECOS	130,000.00	3/31/2007	CRISIL	AA+	AA	12/31/2008	
18	TATA STEEL LTD	ECOS	70,000.02	3/31/2007	CRISIL	AA+	AA	12/31/2008	
			449568.88						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

EXECUTIVE DIRECTOR
(INVESTMENT M & A)