

## FORM L-1-A-RA

**Name of the Insurer: Life Insurance Corporation of India**  
**Registration No. 512** **Date of Registration with IRDA: 01.01.2001**

**REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2013**  
**(IN RESPECT OF TOTAL BUSINESS)**  
**Policyholders' Account (Technical Account)\*\*\***

(₹' 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2013	UP TO THE QUARTER ENDED ON 31st MARCH, 2013	FOR THE QUARTER ENDED ON 31st MARCH, 2012	UP TO THE QUARTER ENDED ON 31st MARCH, 2012
Premiums earned – net					
(a) Premium	<b>L-4</b>	791286271	2088035797	755984411	2028892784
(b) Reinsurance ceded		(1712617)	(2138591)	(849344)	(851301)
(c) Reinsurance accepted-		0	0	(34542)	(12450)
Income from Investments					
(a) Interest, Dividends & Rent – Gross		283117116	1038821028	252077837	902668686
(b) Profit on sale/redemption of investments		99000016	235765455	78396006	166063319
(c) (Loss on sale/ redemption of investments)		(5615450)	(26325826)	(3811151)	(14584870)
(d) Transfer/Gain on revaluation/change in fair value*		(104739487)	(73731941)	123201081	(210844283)
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		616931	486859	288254	(40853)
(b) Sundry Receipts		1380449	2505992	761383	1862804
<b>TOTAL (A)</b>		<b>1063333229</b>	<b>3263418773</b>	<b>1206013935</b>	<b>2873153836</b>
Commission	<b>L-5</b>	63993842	147679801	63215082	140356327
Operating Expenses related to Insurance Business	<b>L-6</b>	71523605	167076628	51412605	149144012
Provision for doubtful debts		3470183	9225704	1208960	2271993
Other Expenses :Exchange		33411	33536	(19194)	(18048)
Provision for Tax		16606116	63729938	8799132	44247782
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(191222)	(412596)	356411	3919770
(b) Others		3644415	7701422	1976233	5412059
<b>TOTAL (B)</b>		<b>159080350</b>	<b>395034433</b>	<b>126949229</b>	<b>345333895</b>
Benefits Paid (Net)	<b>L-7</b>	454853462	1348812826	420022879	1174721448
Bonuses Paid		4482297	14083590	4780594	12616166
Change in valuation of liability in respect of life policies					
(a) Gross**		604705102	1832749834	552340164	1607839955
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(174067297)	(341541225)	89262560	(280015996)
Transfer to Funds for Future Appropriations		(84503)	(84503)	(153922)	(153922)
<b>TOTAL (C)</b>		<b>89889061</b>	<b>2854020522</b>	<b>1066252275</b>	<b>2515007651</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>14363818</b>	<b>14363818</b>	<b>12812431</b>	<b>12812290</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		14363818	14363818	12812290	12812290
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
<b>TOTAL (D)</b>		<b>14363818</b>	<b>14363818</b>	<b>12812290</b>	<b>12812290</b>

**Notes:**

\* Represents the deemed realized gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

**The total surplus as at 31.03.2013****(a) Interim Bonuses Paid: ₹. 14083590****(b) Allocation of Bonus to policyholders: ₹. 272912543****(c) Surplus shown in the Revenue Account: ₹. 14363818****(d) Total Surplus: [(a)+(b)+(c)] : ₹. 301359951**