

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2013
 (IN RESPECT OF TOTAL BUSINESS)

(₹' 000)

	Schedule	AS AT 31st MARCH, 2013	AS AT 31st MARCH, 2012
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4075719	4272260
Credit/[Debit] Fair Value Change Account		78987	33419
Sub-Total		5154706	5305679
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		832893244	893072850
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		314703	53757
Others		12781	2798
Policy Liabilities		13294392728	11461642894
Insurance Reserves		61305022	62823871
Provision for Linked Liabilities		1036527986	1378069211
Sub-Total		15225446464	13795665381
FUNDS FOR FUTURE APPROPRIATIONS		110664	195167
TOTAL		15230711834	13801166227
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	4565933	3300470
Policyholders'	L-13	11877752390	10701808123
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	1217706848	1529592153
FIXED ASSETS	L-15	909914056	866641840
CURRENT ASSETS	L-16	29721656	28639090
Cash and Bank Balances	L-17	863907463	460331558
Advances and Other Assets	L-18	572293609	532435977
Sub-Total (A)		1436201072	992767535
CURRENT LIABILITIES	L-19	81355743	159340134
PROVISIONS	L-20	163794378	162242850
Sub-Total (B)		245150121	321582984
NET CURRENT ASSETS (C) = (A – B)		1191050951	671184551
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		15230711834	13801166227

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 31st MARCH, 2013	AS AT 31st MARCH, 2012
1	Partly paid-up investments		4348	2169
2	Claims, other than against policies, not acknowledged as debts by the company		296286	579813
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		328120	105983290
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		1767468	803664
	TOTAL		2396222	107368936