

Form 2 (Final)

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 31/03/2013

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN LAKHS

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
1	ABG SHIPYARD LTD.	OLDB	6,666.67	16-12-2008	FITCH	A	BBB	27.02.2013	
2	ANDHRA BANK	OLDB	4,000.01	14-12-2009	FITCH	AA+	AA	19.02.2013	
3	FINOLEX INDUSTRIES LTD	OLDB	10,000.01	17-11-2008	CRISIL	AA	A+	06.02.2013	
4	GAMMON INDIA LTD	OLDB	10,000.02	17-07-2008	CARE	AA+	B	20.03.2013	
5	GITANJALI GEMS LTD	OLDB	7,812.51	22-06-2009	CARE	A+	A-	21.03.2013	
6	GUJARAT NRE COKE LTD.	OLDB	7,500.01	22-01-2009	CARE	AA-	BB	12.03.2013	
7	GUJARAT NRE COKE LTD.	OLDB	10,000.02	27-08-2012	CARE	AA-	BB	12.03.2013	
8	JAIPRAKASH ASSOCIATES LTD	OLDB	24,000.02	08-08-2008	CARE	A+	A	13.02.2013	
9	JAIPRAKASH ASSOCIATES LTD	OLDB	12,000.02	04-11-2008	CARE	A+	A	13.02.2013	
10	JAIPRAKASH ASSOCIATES LTD	OLDB	15,000.01	26-10-2009	CARE	A+	A	13.02.2013	
11	JAIPRAKASH ASSOCIATES LTD	OLDB	25,000.01	16-07-2010	CARE	A+	A	13.02.2013	
12	JAIPRAKASH ASSOCIATES LTD	OLDB	50,000.02	25-07-2012	CARE	A+	A	13.02.2013	
13	NCC LIMITED	OLDB	5000.00	04-02-2009	CRISIL	AA-	BBB+	05.02.2013	
14	PATEL ENGINEERING LTD	OLDB	15,000.02	17-09-2012	CARE	A1	A	18.03.2013	
15	SPANCO LTD.	OLDB	7,000.00	09-07-2008	CARE	AA-	D	08.02.2013	
16	TULIP TELECOM LTD.	OLDB	15,000.01	31-10-2008	ICRA	B	D	20.03.2013	
			223,979.37						

B AS ON DATE

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ALOK INDUSTRIES LTD	OLDB	29,127.36	01.02.2012	CARE	A+	A	6.07.2012	
2	BHARATI SHIPYARD LTD	OLDB	7,000.01	22/12/2008	CARE	A+	BB-	28/12/2011	
3	BHUSHAN STEELS LTD	OLDB	10,000.00	31/03/2007	CARE	A+	A	15/11/2011	
4	BHUSHAN STEELS LTD	OLDB	29,998.12	31/03/2007	CARE	A+	A	15/11/2011	
5	CENTRAL BANK OF INDIA	OLDB	30,000.04	14-11-2008	CARE	AA+	AA	6.07.2012	
6	CENTRAL BANK OF INDIA	OLDB	8,500.01	17-02-2009	CARE	AA+	AA	6.07.2012	
7	CENTRAL BANK OF INDIA	OBPT	20,000.00	08-10-2004	CARE	AA+	AA	6.07.2012	
8	CENTRAL BANK OF INDIA	OBPT	9,500.00	21-01-2011	CARE	AA+	AA	6.07.2012	
9	CENTRAL BANK OF INDIA	OBPT	8,000.00	21-01-2011	CARE	AA+	AA	6.07.2012	
10	DALMIA CEMENT (BHARAT) LTD.	OLDB	10,000.05	12/05/2008	ICRA	AA-	A-	21/12/2011	

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11	DAMODAR VALLEY CORPO	OBPT	30,000.00	30-03-2012	CRISIL	AA-	A+	12.10.2012	
12	DAMODAR VALLEY CORPO	OBPT	240,000.01	09-04-2012	CRISIL	AA-	A+	12.10.2012	
13	DECCAN CHRONICLE HOLDINGS LTD	OLDB	1,000.00	31/03/2007	CARE	AA	*D	03/07/2012	
14	DECCAN CHRONICLE HOLDINGS LTD	OLDB	2,000.00	14-09-2005	CARE	AA	*D	03/07/2012	
15	DECCAN CHRONICLE HOLDINGS LTD	OLDB	5,000.00	13/12/2007	CARE	AA	*D	03/07/2012	
16	DECCAN CHRONICLE HOLDINGS LTD	OLDB	10,000.01	07/11/2008	CARE	AA	*D	03/07/2012	
17	DISHMAN PHARMACEUTICALS AND	OLDB	1,200.00	10/02/2010	CARE	AA-	BBB+	10.10.2012	
18	DISHMAN PHARMACEUTICALS AND	OLDB	1,200.01	10/02/2010	CARE	AA-	BBB+	10.10.2012	
19	DISHMAN PHARMACEUTICALS AND	OLDB	1,800.01	10/02/2010	CARE	AA-	BBB+	10.10.2012	
20	DISHMAN PHARMACEUTICALS AND	OLDB	1,800.01	10/02/2010	CARE	AA-	BBB+	10.10.2012	
21	DLF LIMITED	OLDB	50000.00	14/08/2008	CRISIL	AA	A-	27/12/2011	
22	DLF LIMITED	OLDB	72,000.00	24/02/2009	CRISIL	AA	A-	27/12/2011	
23	ELECTROSTEEL CASTINGS LTD	OLDB	12,000.01	11-04-2012	CARE	AA	AA-	10.10.2012	
24	EMAAR M G F LAND LTD.	OLDB	3,600.16	22/10/2008	CARE	A	BB-	31/01/2012	
25	EMAAR M G F LAND LTD.	OLDB	10,317.30	22/10/2008	CARE	A	BB-	27/01/2012	
26	EMAAR M G F LAND LTD.	OLDB	3,443.14	22/10/2008	CARE	A	BB-	27/01/2012	
27	EMCO LIMITED	OLDB	1,666.67	24/12/2008	CARE	A+	BBB+	17/08/2012	
28	ERA INFRA ENGINEERING LTD.	OLDB	244.32	24/12/2007	CARE	A+	BBB	02/08/2012	
29	ERA INFRA ENGINEERING LTD.	OLDB	4,000.00	20/03/2009	CARE	A+	BBB	02/08/2012	
30	ESS DEE ALUMINIUM LTD.	OLDB	4,000.01	30/07/2010	CARE	AA-	A+	17/09/2012	
31	FIRST BLUE HOME FINANCE LIMITED	OBPT	10000.01	13/11/2009	CARE	AAA	AA-	14/09/2011	
32	FIRST BLUE HOME FINANCE LIMITED	OBPT	10000.00	16/08/2010	CARE	AAA	AA-	14/09/2011	
33	HINDUSTAN NATIONAL GLASS & INDU	OLDB	10000.01	25-01-2012	CARE	AA+	A+	09.11.2012	
34	HOTEL LEELA VENTURE LTD	OLDB	9,000.01	19/12/2008	CARE	A+	BBB	05/01/2012	
35	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	7,422.22	25/05/2008	CARE	A	BBB	29/06/2012	
36	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	6934.10	03/10/2007	CARE	A	BBB	29/06/2012	
37	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	8,333.33	16/10/2007	CARE	A	BBB	29/06/2012	
38	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	499.54	31/03/2007	CARE	AAA	AA	01/04/2007	
39	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	629.42	31/03/2007	CARE	AAA	AA	01/04/2007	
40	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
41	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,500.00	31/03/2007	CARE	AAA	AA	01/04/2007	
42	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
43	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
44	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
45	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
46	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	7,346.32	31/03/2007	CARE	AAA	AA	01/04/2007	
47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	8,500.00	31/03/2007	CARE	AAA	AA	01/04/2007	
48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,929.53	31/03/2007	CARE	AAA	AA	01/04/2007	
49	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,996.41	31/03/2007	CARE	AAA	AA	01/04/2007	
50	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	

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51	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
52	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
53	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
54	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
55	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	31/03/2007	CARE	AAA	AA	01/04/2007	
56	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25000.01	31/03/2007	CARE	AAA	AA	01/04/2007	
57	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
58	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
59	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
60	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	34,965.75	31/03/2007	CARE	AAA	AA	01/04/2007	
61	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	50,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
62	IFCI LTD	EPBT	149.67	31/03/2007	CARE	AA	A+	01/04/2007	
63	IFCI LTD	EPBT	2,493.99	31/03/2007	CARE	AA	A+	01/04/2007	
64	IFCI LTD	EPBT	4,983.75	31/03/2007	CARE	AA	A+	01/04/2007	
65	IFCI LTD	EPBT	5,000.00	31/03/2007	CARE	AA	A+	01/04/2007	
66	IFCI LTD	EPBT	2,500.00	31/03/2007	CARE	AA	A+	01/04/2007	
67	IFCI LTD	EPBT	2,500.00	31/03/2007	CARE	AA	A+	01/04/2007	
68	IFCI LTD	EPBT	500.00	31/03/2007	CARE	AA	A+	01/04/2007	
69	IFCI LTD	EPBT	20,000.00	31/03/2007	CARE	AA	A+	01/04/2007	
70	INFRASTRUCTURE DEVELOPMENT	ECOS	10,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
71	INFRASTRUCTURE DEVELOPMENT	ECOS	17,500.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
72	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
73	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
74	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
75	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	05/02/2008	CRISIL	AAA	AA+	31/07/2009	
76	INFRASTRUCTURE DEVELOPMENT	ECOS	15,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
77	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.01	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
78	IVRCL LTD.	OLDB	20,000.01	19-12-2008	FITCH	A+	BBB+	22.11.2012	
79	JSL LTD.	OLDB	9,970.00	31/03/2007	CARE	AA	D	26/04/2012	
80	JSL LTD.	OLDB	9,970.00	31/03/2007	CARE	AA	D	26/04/2012	
81	KARNATAKA BANK LTD	OLDB	20,000.03	19-09-2008	CARE	A+	A	07/09/2012	
82	KARNATAKA BANK LTD	OBPF	3,460.43	30-06-2007	CARE	A+	A	07/09/2012	
83	MAHARASHTRA STATE ELECTRICITY	OBPF	2,500.00	31/03/2007	CARE	BBB-	BB	31/10/2009	
84	MERCATOR LTD	OLDB	15,000.03	04/11/2008	CARE	AA	A+	31/10/2011	
85	PRISM CEMENT LIMITED	OLDB	8,913.97	06/10/2010	ICRA	AA-	A+	06/06/2012	
86	PUNJ LLOYD LTD	OLDB	10.00	25/08/2009	CARE	AA	A+	04/01/2012	
87	PUNJ LLOYD LTD	OLDB	15.00	25/08/2009	CARE	AA	A+	04/01/2012	
88	PUNJ LLOYD LTD	OLDB	15.00	01/04/2011	CARE	AA-	A+	04/01/2012	
89	REI AGRO LIMITED.	OLDB	8,200.01	15-03-2012	CARE	A+	A	01.10.2012	

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90	REI AGRO LIMITED.	OLDB	8,400.01	15-03-2012	CARE	A+	A	01.10.2013	
91	REI AGRO LIMITED.	OLDB	8,400.01	15-03-2012	CARE	A+	A	01.10.2014	
92	RELIANCE COMMUNICATION LTD	OLDB	80,000.00	26/02/2009	CARE	AA	A-	13/07/2012	
93	RELIANCE COMMUNICATION LTD	OLDB	150,000.01	07/02/2012	CARE	AA	A-	13/07/2012	
94	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,895.05	25-08-2003	CRISIL	AAA	AA-	28/09/2012	
95	RELIANCE INFRASTRUCTURE LTD.	ICFD	40,000.00	24/02/2009	CRISIL	AAA	AA-	28/09/2012	
96	RELIANCE INFRASTRUCTURE LTD.	ICFD	50,000.01	27/01/2012	CRISIL	AAA	AA-	28/09/2012	
97	SARDAR SAROVAR NARMADA NIGAM	IPTD	1,250.00	31/03/2007	CARE	AA-	A	17/10/2011	
98	Srei Infrastructure Finance Limited	OLDB	20,000.01	10-02-2012	CARE	AA	AA-	03.12.2012	
99	STERLING BIOTECH LTD	OLDB	28,500.01	05/08/2008	CARE	A+	BB	08/07/2011	
100	TAMIL NADU NEWSPRINT & PAPERS L	OLDB	5000.01	06/10/2008	ICRA	AA	A+	30/12/2011	
101	TATA METALIKS LTD.	OLDB	1,800.00	07/01/2009	ICRA	AA	BBB	25/04/2012	
102	TATA STEEL LTD	ECOS	125,000.03	18/11/2008	FITCH	AAA	AA	31/12/2008	
103	UCO BANK	EPPD	10000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
104	UCO BANK	EPPD	5,930.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
105	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
106	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
107	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
108	UNION BANK OF INDIA	EPBT	5,000.00	29-08-2003	ICRA	AA+	AA	28.09.2012	
109	UNION BANK OF INDIA	EUPD	50,000.04	23-06-2009	ICRA	AA+	AA	28.09.2012	
110	UNION BANK OF INDIA	EUPD	29,791.24	16-10-2006	ICRA	AA+	AA	28.09.2012	
111	UNITECH LTD	OLDB	7445.21	22/10/2008	FITCH	A+	B-	30/05/2009	
112	UNITECH LTD	OLDB	14,895.00	22/10/2008	FITCH	A+	B-	30/05/2009	
113	UNITECH LTD	OLDB	1,400.14	22/10/2008	FITCH	A+	B-	30/05/2009	
114	VEDANTA ALUMINIUM LTD.	ECOS	40,000.02	23/10/2008	CRISIL	AA+	AA	28/02/2009	
115	VIJAYA BANK	OBPT	10,000.00	31/03/2007	FITCH	AA	AA-	30/05/2012	
116	VIJAYA BANK	OBPT	10,000.00	31/03/2007	FITCH	AA	AA-	30/05/2012	
			2331822.065						

* Rating suspended by CARE from 20th July, 2012

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

NOTE:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Provide details of Down Graded Investments as on the reporting date.
- 3 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 4 In the case of Life Insurance Business, FORM-2 shall be prepared in respect of each fund.

EXECUTIVE DIRECTOR
(INVESTMENT RMR)