

Form 2 (Final)

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 31.03.2012

STATEMENT OF DOWN GRADED INVESTMENTS

NAME OF THE FUND :PENSION FUND

PERIODICITY OF SUBMISSION : QUARTERLY

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reason
<b>A</b>	<b>DURING THE QUARTER</b>								
	PUNJ LLOYD LTD	OLDB	15,000.00	22-12-08	CARE	AA	A+	04-01-12	
	RELIANCE COMMUNICATION LTD	ECOS	35,000.00	02-03-09	ICRA	AAA	A+	16-03-12	
	CENTRAL BANK OF INDIA	OLDB	20,000.04	20-02-09	ICRA	AA	AA-	30-03-12	
	CENTRAL BANK OF INDIA	ECOS	196.72	08-10-09	ICRA	N.A	AA	30-03-12	
			70,196.76						
<b>B</b>	<b>AS ON DATE</b>								
3	BHARAT FORGE LTD	ECOS	25,000.03	19-02-09	ICRA	AA	AA-	11-11-10	
4	GAMMON INDIA LTD	ECOS	5,000.01	23-06-09	CARE	AA+	AA-	10-08-11	
2	HINDUSTAN CONSTRUCTION COMPANY LTD	ECOS	10,000.03	09.01.2009	CARE	AA	A	30.12.2011	
5	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	10.01	31-03-07	CARE	AAA	AA	01-04-07	
6	IFCI LTD	ECOS	499.68	31-03-07	CARE	AA	D	01-04-07	
7	IFCI LTD	ECOS	451.79	31-03-07	CARE	AA	D	01-04-07	
8	IFCI LTD	ECOS	2,453.39	31-03-07	CARE	AA	D	01-04-07	
9	IFCI LTD	EPBT	2,344.88	31-03-07	CARE	AA	D	01-04-07	
10	IFCI LTD	ECOS	1,942.98	31-03-07	CARE	AA	D	01-04-07	
11	IFCI LTD	EPBT	2,500.00	31-03-07	CARE	AA	D	01-04-07	
12	IFCI LTD	EPBT	2.00	31-03-07	CARE	AA	D	01-04-07	
13	INFRASTRUCTURE DEVELOPMENT	ECOS	9,940.72	31-03-07	CRISIL	AAA	AA+	31-07-09	
14	INFRASTRUCTURE DEVELOPMENT	ECOS	9,940.72	31-03-07	CRISIL	AAA	AA+	31-07-09	
15	INFRASTRUCTURE DEVELOPMENT	ECOS	50,000.00	31-03-07	CRISIL	AAA	AA+	31-07-09	
16	INFRASTRUCTURE DEVELOPMENT	ECOS	5,000.00	05-02-08	CRISIL	AAA	AA+	31-07-09	
17	INFRASTRUCTURE DEVELOPMENT	ICFD	30,000.00	21-02-08	CRISIL	AAA	AA+	31-07-09	
1	MERCATOR LINES LTD	ECOS	3,013.66	22-01-10	CARE	AA	A+	31.10.2011	
18	RELIANCE INFRASTRUCTURE LTD.	ICTD	45,000.00	31-03-07	CRISIL	AAA	AA	30-05-09	
19	TATA CHEMICALS LTD	ECOS	10,000.01	28-01-09	FITCH	AA+	AA	30-04-09	
20	VIJAYA BANK	OBPT	20,000.00	31-03-07	FITCH	AA	AA-	13-08-08	
	TOTAL		203,099.87						

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

DATE:

EXECUTIVE DIRECTOR  
(INVESTMENT M & A)