

FORM L-1-A-RA

**Name of the Insurer: Life Insurance Corporation of India
Registration No. 512**

**REVENUE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2010
Policyholders' Account (Technical Account)*****

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2010	UP TO THE QUARTER OF THE PRECEDING YEAR 31st MARCH, 2009
		(Rs.'000).	(Rs.'000).
Premiums earned – net			
(a) Premium	L-4	1860773108	1572880385
(b) Reinsurance ceded		(949228)	(1009144)
(c) Reinsurance accepted-		35242	(5737)
Income from Investments			
(a) Interest, Dividends & Rent – Gross		671978843	565827879
(b) Profit on sale/redemption of investments		101724200	50899324
(c) (Loss on sale/ redemption of investments)		(19237364)	(19032889)
(d) Transfer/Gain on revaluation/change in fair value*		369485308	(169937059)
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		1997491	1875455
(b) Sundry Receipts		1407851	1308311
TOTAL (A)		2987215451	2002806525
Commission	L-5	121103128	100332433
Operating Expenses related to Insurance Business	L-6	122458242	90642874

Particulars	Schedule	UP TO THE QUARTER ENDED ON 31st MARCH, 2010	UP TO THE QUARTER OF THE PRECEDING YEAR 31st MARCH 2009
		(Rs.'000).	(Rs.'000).
Provision for doubtful debts		(10452992)	2731058
Other Expenses :Exchange		1225618	190944
Provision for Tax		36252874	33484805
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		265350	2647812
(b) Others		4780189	6669876
TOTAL (B)		275632409	236699802
Benefits Paid (Net)	L-7	791306584	524781387
Bonuses Paid		10035393	7722299
Change in valuation of liability in respect of life policies			
(a) Gross**		1172239530	1077111740
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		727473877	146607003
Transfer to Funds for Future Appropriations		218431	593136
TOTAL (C)		2701273815	1756815565
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		10309227	9291158
APPROPRIATIONS			
Transfer to Shareholders' Account		10309227	9291158
Transfer to Other Reserves		0	0
Balance being Funds for Future Appropriations		0	0
TOTAL (D)		10309227	9291158

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus during the year

(a) Interim Bonuses Paid: Rs. 10035393

(b) Allocation of Bonus to policyholders: Rs. 195875308

(c) Surplus shown in the Revenue Account: Rs. 10309227

(d) Total Surplus: [(a)+(b)+(c)] : Rs. 216219928

See Notes appended at the end of Form L-1-A-PL

***please refer regulation (1) of Part V - Preparation of Financial statement of IRDA

(Accounting) Regulations, 2002