

## FORM L-3-A-BS

<b>Name of the Insurer : Life Insurance Corporation of India</b>
<b>Registration No. 512                      Date of Registration with IRDA: 13.03.2009</b>

## BALANCE SHEET AS AT 31st MARCH, 2010

	Schedule	AS AT 31st MARCH, 2010	AS AT 31st MARCH, 2009 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	3608732	3310791
Credit/[Debit] Fair Value Change Account		0	0
<b>Sub-Total</b>		<b>3658732</b>	<b>3360791</b>
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1138681536	277689555
Policy Liabilities		8394002606	7221768220
Insurance Reserves		36645665	36429194
Provision for Linked Liabilities		1600361673	872887796
<b>Sub-Total</b>		<b>11169691480</b>	<b>8408774765</b>
FUNDS FOR FUTURE APPROPRIATIONS		811567	593136
<b>TOTAL</b>		<b>11174161779</b>	<b>8412728692</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	3537627	3195040
Policyholders'	L-13	8330412670	6389617039
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	1703251763	904102929
LOANS	L-15	829970874	794771155
FIXED ASSETS	L-16	31229886	29798044
CURRENT ASSETS			
Cash and Bank Balances	L-17	141589291	172926356
Advances and Other Assets	L-18	353191650	314220319
<b>Sub-Total (A)</b>		<b>494780941</b>	<b>487146675</b>
CURRENT LIABILITIES	L-19	59282195	37180472
PROVISIONS	L-20	159739787	158721718
<b>Sub-Total (B)</b>		<b>219021982</b>	<b>195902190</b>
NET CURRENT ASSETS (C) = (A - B)		275758959	291244485
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>11174161779</b>	<b>8412728692</b>

0

0

**CONTINGENT LIABILITIES**

	Particulars		AS AT 31st MARCH, 2010	AS AT 31st MARCH, 2009 FOR THE CORRESPONDING PREVIOUS YEAR
			(Rs.'000).	(Rs.'000).
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		432301	390758
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		354065	661213
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others		427910	145809
	<b>TOTAL</b>		<b>1216445</b>	<b>1199949</b>



