

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS : 31.03.08

	Particulars	AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others	0	0
	TOTAL	0	0

Notes:

- (a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- (b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS : 31.03.08

	Particulars	AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1589143	1590066
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	266913	274127
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	25253	25253
	(f) Subsidiaries	1050654	905072
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	TOTAL	2931963	2794518

Note: See Notes appended at the end of Form L-14-Assets held to cover linked liabilities schedule

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS : 31.03.08

	Particulars	AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3453795991	3211408853
2	Other Approved Securities	161766585	19178315
3	(a) Shares		
	(aa) Equity	1233487740	910743812
	(bb) Preference	5517666	92033
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	336047911	222935291
	(e) Other Securities		
	i Special Deposit with Govt. of India	0	0
	ii Deposits with Social security fund	1554000	1554000
	iii Other securities & Bonds	2122578	3093191
	iv Initial contribution to UTI II capital	3092375	3092375
	(f) Subsidiaries	10355735	5393502
	(g) Investment Properties-Real Estate	36638306	28468384
4	Investments in Infrastructure and Social Sector	409610157	308374302
5	Other than Approved Investments	340956017	365799297
	Provision for Doubtful Investments	(14051363)	(12916696)
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	34651846	27592680
2	Other Approved Securities	2534209	6384988
3	(a) Shares		
	(aa) Equity	0	105029
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	14317615	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	7093517	9828974
5	Other than Approved Investments	14479221	0
	TOTAL	6053970106	5111128330

Note: See Notes appended at the end of Form L-14-Assets held to cover linked liabilities schedule

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES : 31.03.08

	Particulars	AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	162292893	78099082
2	Other Approved Securities	58891329	27057430
3	(a) Shares		
	(aa) Equity	400190934	174357649
	(bb) Preference	572890	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	51980799	19095990
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	59939769	38652930
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	37980000	7115799
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0

		AS AT 31st MARCH, 2008	AS AT 31st MARCH, 2007 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
	Current Assets		
6	Cash & Bank Balance		
	Cash	22172463	36048354
	Bank Balance (Deposits)		
	(a) Deposits		
	(aa) Short Term	0	24700000
	(bb) Others	0	1000000
	(b) Current Accounts	(2011067)	6229480
	(c) Others	0	0
7	Advances		
	Advance tax paid and tax deducted at source	(447)	(186)
	Other Advances	267009	650912
	Income outstanding /accrued on investments	7759972	3890408
	Total (A) Current Assets	28187930	72518968
8	Current Liabilities		
	Sundry Creditors	5995609	9246349
	Claims outstanding	153367	15478
	Outstanding commission	1185363	2690065
	Premium and other deposits	135015	1125060
	Life department current account	40802714	43513400
9	Provisions		
	Provision for required solvency margin	1513	1513
	Total (B) -Current liabilities	48273581	56591865
	Net current assets (A-B)	(20085651)	15927103
	TOTAL	751762963	360305983

Notes (applicable to Form L-12 and L-13 & L-14):

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.
 - (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
 - (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
 - (iii) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
 - (iv) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
 - (v) Significant influence (for the purpose of this schedule) -means participation in the financial operating policy decisions of a company, but not control of those policies. Significant may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.
- (b)
- (c) Investment made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at costs subject to amortisation
- (e) Investment Property means a property [land or building or part of a building or both] held to rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with specific intention to dispose of within twelve months from balance sheet date shall be classified short term investments.

