

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India Registration No. 512	Date of Registration with IRDA: 01.01.2001
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REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2014 (IN RESPECT OF TOTAL BUSINESS) Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2014	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2014	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2013	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2013
Premiums earned – net					
(a) Premium	L-4	551426385	1030499242	534153399	987069527
(b) Reinsurance ceded		(294447)	(329201)	(339932)	(339932)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		357804552	674180262	312825340	594637029
(b) Profit on sale/redemption of investments		68423763	98303926	76749140	105804982
(c) (Loss on sale/ redemption of investments)		(2513361)	(4951628)	6404396	76386
(d) Transfer/Gain on revaluation/change in fair value*		(56310431)	76150239	(57539272)	(54994901)
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(58698)	(96010)	(74977)	(123148)
(b) Sundry Receipts		946513	1457367	454473	1040983
TOTAL (A)		919424276	1875214197	872632567	1633170926
Commission	L-5	40510256	62574280	36729688	62682578
Operating Expenses related to Insurance Business	L-6	55054860	110210449	60298665	100369974
Provision for doubtful debts		5484555	10762558	6930681	7341972
Other Expenses :Exchange		(1419)	(1216)	76	128
Service Tax on fund management charges & other charges		531660	1087569	632169	1304400
Provision for Tax		26587881	21861912	16236706	23030287
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		675540	1008543	1932340	(740805)
(b) Others		4527837	6462467	3119348	3007409
TOTAL (B)		133371170	213966562	125879673	196995943
Benefits Paid (Net)	L-7	346566591	662843094	323480573	606021888
Bonuses Paid		4720961	7943181	3580552	6151424
Change in valuation of liability in respect of life policies					
(a) Gross**		535764292	1028634024	528931434	1001001417
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(100998738)	(38172664)	(109239665)	(176999746)
Transfer to Funds for Future Appropriations		0	0	0	0
TOTAL (C)		786053106	1661247635	746752894	1436174983
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)					

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the

The total surplus as at 30.09.2014:

- (a) Interim Bonuses Paid: ₹ 7943181 (Amt in ₹ '000)
(b) Allocation of Bonus to policyholders: has not been assessed
(c) Surplus shown in the Revenue Account: has not been assessed
(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed