

**FORM L-32-SOLVENCY MARGIN - KT 3**

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

		<b>Form Code:</b>	015
Name of Insurer:	Life Insurance Corporation of India	512	<b>Classification Code:</b>
			1
Classification:	Business within India		

Item	Description	Adjusted Value [Amount (in Rupees lakhs)]	
		3/31/2007	3/31/2006
01	Available Assets in Policyholders' Fund:	58,742,347	48,491,059
	Deduct:		
02	Mathematical Reserves	54,026,422	45,184,936
03	Other Liabilities	1,096,375	609,442
04	<b>Excess in Policyholders' funds</b>	3,619,549	2,696,682
05	Available Assets in Shareholders Fund:	25,266	6,807
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	<b>Excess in Shareholders' funds</b>	25,266	6,807
08	Total ASM (04)+(07)	3,644,815	2,703,489
09	Total RSM	2,432,109	2,085,439
10	<b>Solvency Ratio (ASM/RSM)</b>	1.50	1.30