

**FORM L-11-BORROWINGS SCHEDULE**

**BORROWINGS : 31.03.06**

	<b>Particulars</b>	<b>AS AT 31st MARCH, 2006</b>	<b>AS AT 31st MARCH, 2005 FOR THE CORRESPONDING PREVIOUS YEAR</b>
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>

Notes:

- (a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- (b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**

**INVESTMENTS-SHAREHOLDERS : 31.03.06**

	<b>Particulars</b>	<b>AS AT 31st MARCH, 2006</b>	<b>AS AT 31st MARCH, 2005 FOR THE CORRESPONDING PREVIOUS YEAR</b>
		(Rs.'000)	(Rs.'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	655493	783493
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	245141	252353
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	25253	25253
	(f) Subsidiaries	738156	145228
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	<b>TOTAL</b>	<b>1664043</b>	<b>1206327</b>

Note: See Notes appended at the end of Form L-14-Assets held to cover linked liabilities schedule

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**  
**INVESTMENTS-POLICYHOLDERS : 31.03.06**

	Particulars	AS AT 31st MARCH, 2006	AS AT 31st MARCH, 2005 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000)	(Rs.'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	2888443954	2449094994
2	Other Approved Securities	20816194	22607742
3	(a) Shares		
	(aa) Equity	901053715	515376922
	(bb) Preference	1	73
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	151419060	130099887
	(e) Other Securities		
	i Special Deposit with Govt. of India	0	0
	ii Deposits with Social security fund	1554000	1554000
	iii Other securities & Bonds	2923284	2742517
	iv Initial contribution to UTI II capital	3099875	7500
	(f) Subsidiaries	6965184	7538988
	(g) Investment Properties-Real Estate	28447703	28446003
4	Investments in Infrastructure and Social Sector	253937613	125312626
5	Other than Approved Investments	237087649	233000099
	Provision for Doubtful Investments	(11597807)	(10978308)
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	8377931	26180616
2	Other Approved Securities	1757904	1909981
3	(a) Shares		
	(aa) Equity	67818	68208
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	9597764	14585937
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	4539025	1044635
5	Other than Approved Investments	19373348	8263333
	<b>TOTAL</b>	<b>4527864215</b>	<b>3556855753</b>

Note: See Notes appended at the end of Form L-14-Assets held to cover linked liabilities schedule

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**ASSETS HELD TO COVER LINKED LIABILITIES : 31.03.06**

	Particulars	AS AT 31st MARCH, 2006	AS AT 31st MARCH, 2005 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000)	(Rs.'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	41766660	13011617
2	Other Approved Securities	0	0
3	(a) Shares		
	(aa) Equity	73700145	10510201
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	6011635	864958
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0

		AS AT 31st MARCH, 2006	AS AT 31st MARCH, 2005 FOR THE CORRESPONDING PREVIOUS YEAR
	<b>Current Assets</b>		
6	<b>Cash &amp; Bank Balance</b>		
	Cash	5150889	10167794
	Bank Balance (Deposits)		
	(a) Deposits		
	(aa) Short Term	8250000	3200000
	(bb) Others	1001000	0
	(b) Current Accounts	3685985	7707539
	(c) Others	2379160	2448242
7	Advances		
	Advance tax paid and tax deducted at source	(158)	1
	Other Advances	2326678	40748
	Income outstanding /accrued on investments	1246773	588405
	Outstanding premium	23380	332
	<b>Total (A) Current Assets</b>	24063707	24153061
8	<b>Current Liabilities</b>		
	Sundry Creditors	2487643	27363
	Claims outstanding	7099	268
	Outstanding commission	167007	238294
	Premium and other deposits	221313	223683
	Life department current account	19504758	5799277
9	<b>Provisions</b>		
	Provision for required solvency margin	1513	0
	<b>Total (B) -Current liabilities</b>	22389333	6288885
	Net current assets (A-B)	1674374	17864176
	<b>TOTAL</b>	123152814	42250952

Notes (applicable to Form L-12 and L-13 & L-14):

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.
- (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
  - (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
  - (iii) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
  - (iv) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
  - (v) Significant influence (for the purpose of this schedule) -means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.
- (b)
- (c) Investment made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical costs subject to amortisation
- (e) Investment Property means a property [land or building or part of a building or both] held to earn . rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with the s specific intention to dispose of within twelve months from balance sheet date shall be classified as short term investments.













