

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of india
 Registration No. 512 Date of Registration with IRDA:14.03.05

BALANCE SHEET AS AT 31st MARCH, 2006

	Schedule	AS AT 31st MARCH, 2006	AS AT 31st MARCH, 2005 FOR THE CORRESPONDING PREVIOUS YEAR
		(Rs.'000).	(Rs.'000).
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	1719985	1321889
Credit/[Debit] Fair Value Change Account		0	0
Sub-Total		1769985	1371889
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		652224543	281557195
Policy Liabilities		4496030667	3810227597
Insurance Reserves		28432817	28262448
Provision for Linked Liabilities		135173144	47487856
Sub-Total		5311861171	4167535096
FUNDS FOR FUTURE APPROPRIATIONS		272373	196602
TOTAL		5313903529	4169103587
APPLICATION OF FUNDS			
INVESTMENTS:			
Shareholders'	L-12	1664043	1206327
Policyholders'	L-13	4527864215	3556855753
ASSETS HELD TO COVER LINKED	L-14	123152814	42250952
LOANS	L-15	551243796	519919255
FIXED ASSETS	L-16	12621446	12184279
CURRENT ASSETS:			
Cash and Bank Balances	L-17	128020227	80015567
Advances and Other Assets	L-18	182412580	161970531
Sub-Total (A)		310432807	241986098
CURRENT LIABILITIES	L-19	57427327	48902501
PROVISIONS	L-20	155648265	156396576
Sub-Total (B)		213075592	205299077
NET CURRENT ASSETS (C) = (A – B)		97357215	36687021
MISCELLANEOUS EXPENDITURE (to the	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS		0	0
Debit Balance of Revenue Account		0	0
TOTAL		5313903529	4169103587