

FORM L-39-Data on Settlement of Claims

For the year ending March 2006

Insurer: Life Insurance Corporation of India

Date:

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (in Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2615385						2783740	15160.35
2	Survival Benefit	8478059						8636189	9583.07
	for Annuities / Pension	29293						54247	1977.54
4	For Surrender	0						1476627	3734.35
5	Other benefits								
1	Death Claims	0						417921	3769.04

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Data pertaining to Ageing of Claims for the duration 1 month to 1 year was not maintained, hence unavailable for submission. .

However the same will be maintained from FY 2010-11.

Executive Director (CRM)